

Unaudited Financial Statements
for the Year Ended 30th September 2018
for
Evans (Instruments) Limited

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for the year ended 30th September 2018

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Evans (Instruments) Limited

Company Information
for the year ended 30th September 2018

DIRECTORS: Mrs A S Evans
Mr B J Evans

SECRETARY: Mrs A S Evans

REGISTERED OFFICE: 35 Howlett Way
Thetford
Norfolk
IP24 1HZ

REGISTERED NUMBER: 02644133 (England and Wales)

ACCOUNTANTS: TWR Accountants
The Old Registrars
57a High Street
Brandon
Suffolk
IP27 0AU

Balance Sheet
30th September 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		6,670		7,476
CURRENT ASSETS					
Stocks		32,863		43,798	
Debtors	5	77,857		38,353	
Cash at bank		26,462		4,458	
		137,182		86,619	
CREDITORS					
Amounts falling due within one year	6	96,302		68,688	
NET CURRENT ASSETS			40,880		17,931
TOTAL ASSETS LESS CURRENT LIABILITIES			47,550		25,407
PROVISIONS FOR LIABILITIES			1,245		1,393
NET ASSETS			46,305		24,014
CAPITAL AND RESERVES					
Called up share capital			15,100		15,100
Retained earnings	7		31,205		8,914
SHAREHOLDERS' FUNDS			46,305		24,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30th September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th March 2019 and were signed on its behalf by:

Mr B J Evans - Director

Notes to the Financial Statements
for the year ended 30th September 2018

1. STATUTORY INFORMATION

Evans (Instruments) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the year ended 30th September 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st October 2017	3,929	11,650	7,000	691	23,270
Additions	-	1,317	-	-	1,317
Disposals	(400)	-	-	(484)	(884)
At 30th September 2018	3,529	12,967	7,000	207	23,703
DEPRECIATION					
At 1st October 2017	3,663	9,990	1,750	391	15,794
Charge for year	24	447	1,312	69	1,852
Eliminated on disposal	(291)	-	-	(322)	(613)
At 30th September 2018	3,396	10,437	3,062	138	17,033
NET BOOK VALUE					
At 30th September 2018	133	2,530	3,938	69	6,670
At 30th September 2017	266	1,660	5,250	300	7,476

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	76,626	38,353
Prepayments	1,231	-
	<u>77,857</u>	<u>38,353</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	18,729	22,778
Trade creditors	29,743	22,025
Tax	12,244	4,426
Social security and other taxes	1,797	65
VAT	16,566	7,237
Other creditors	33	15
Directors' current accounts	15,640	10,612
Accrued expenses	1,550	1,530
	<u>96,302</u>	<u>68,688</u>

Notes to the Financial Statements - continued
for the year ended 30th September 2018

7. RESERVES

	Retained earnings £
At 1st October 2017	8,914
Profit for the year	49,242
Dividends	<u>(26,951)</u>
At 30th September 2018	<u>31,205</u>

8. RELATED PARTY DISCLOSURES

During the year the company made rent payments totalling £9,500 (2017: £7,500) into a pension scheme. The beneficiaries of the pension scheme are Mr and Mrs B Evans.

9. ULTIMATE CONTROLLING PARTY

The company was controlled by the directors collectively throughout the current and previous year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.