

Registered Number:02644054

England and Wales

Coverpress Limited

Unaudited Financial Statements

For the year ended 30 September 2018

Coverpress Limited

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Statement of Financial Position
As at 30 September 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	18,512	23,044
		18,512	23,044
Current assets			
Inventories	3	1,893	2,241
Trade and other receivables	4	33,163	24,607
Cash and cash equivalents		100,538	99,195
		135,594	126,043
Trade and other payables: amounts falling due within one year	5	(62,496)	(62,154)
Net current assets		73,098	63,889
Total assets less current liabilities		91,610	86,933
Provisions for liabilities		(3,986)	(4,555)
Net assets		87,624	82,378
Capital and reserves			
Called up share capital		50	50
Retained earnings		87,574	82,328
Shareholders' funds		87,624	82,378

For the year ended 30 September 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 December 2018 and were signed by:

R.Chatten Director

Coverpress Limited

Notes to the Financial Statements For the year ended 30 September 2018

Statutory Information

Coverpress Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02644054.

Registered address:

Unit 119

J C Albyn Complex

Burton Road

Sheffield

S3 8BX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	10 Straight line
Motor vehicles	25 Reducing balance
Fixtures and fittings	10 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Coverpress Limited

Notes to the Financial Statements Continued For the year ended 30 September 2018

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£	£
At 01 October 2017	60,445	4,300	5,257	70,002
At 30 September 2018	60,445	4,300	5,257	70,002
Provision for depreciation and impairment				
At 01 October 2017	40,059	3,977	2,922	46,958
Charge for year	4,076	81	375	4,532
At 30 September 2018	44,135	4,058	3,297	51,490
Net book value				
At 30 September 2018	16,310	242	1,960	18,512
At 30 September 2017	20,386	323	2,335	23,044

3. Inventories

	2018	2017
	£	£
Stocks	1,893	2,241

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	31,542	23,004
Other debtors	1,621	1,603
	33,163	24,607

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	12,326	8,718
Taxation and social security	11,588	11,965
Other creditors	38,582	41,471
	62,496	62,154

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.