

**KNOLE ROAD FLATS OWNERS
(BEXHILL) LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29TH SEPTEMBER 2018

REGISTRAR

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE



**KNOLE ROAD FLATS OWNERS
(BEXHILL) LIMITED (REGISTERED NUMBER: 02643885)**

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FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

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**KNOLE ROAD FLATS OWNERS
(BEXHILL) LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

DIRECTORS:

Mrs A Selby
P Cottam
Mrs D Kenneally
Mrs C Tye

SECRETARY:

G E Howard

REGISTERED OFFICE:

5a Carlton Court
Knole Road
Bexhill-on-Sea
East Sussex
TN40 1LG

REGISTERED NUMBER:

02643885 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

BANKERS:

HSBC Bank plc
2 Devonshire Road
Bexhill-on-Sea
East Sussex
TN40 1AT

**KNOLE ROAD FLATS OWNERS
(BEXHILL) LIMITED (REGISTERED NUMBER: 02643885)**

**BALANCE SHEET
29TH SEPTEMBER 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		194		228
Investment property	5		246,060		246,060
			246,254		246,288
CURRENT ASSETS					
Debtors	6	234		230	
CREDITORS					
Amounts falling due within one year	7	90,948		91,636	
NET CURRENT LIABILITIES			(90,714)		(91,406)
TOTAL ASSETS LESS CURRENT LIABILITIES			155,540		154,882
CREDITORS					
Amounts falling due after more than one year	8		(103,416)		(110,378)
PROVISIONS FOR LIABILITIES			(39,863)		(39,884)
NET ASSETS			12,261		4,620
CAPITAL AND RESERVES					
Called up share capital	10		77		77
Fair value reserve	11		200,595		200,574
Retained earnings			(188,411)		(196,031)
SHAREHOLDERS' FUNDS			12,261		4,620

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

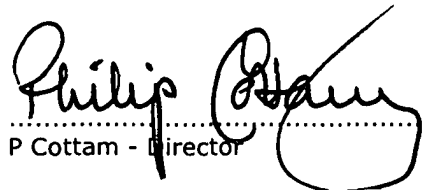
**KNOLE ROAD FLATS OWNERS
(BEXHILL) LIMITED (REGISTERED NUMBER: 02643885)**

**BALANCE SHEET - continued
29TH SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on
and were signed on its behalf by: 2/3/2019


.....
P Cottam - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

1. STATUTORY INFORMATION

Knole Road Flats Owners (Bexhill) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the charges made to the leaseholders of the flats for ground rent on the Freehold Property, fees and other charges.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The investment property is the freehold land.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. TANGIBLE FIXED ASSETS

COST

At 30th September 2017
and 29th September 2018

**Fixtures
and
fittings
£**

2,847

DEPRECIATION

At 30th September 2017
Charge for year

**2,619
34**

At 29th September 2018

2,653

NET BOOK VALUE

At 29th September 2018

194

At 29th September 2017

228

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 30th September 2017 and 29th September 2018	246,060
NET BOOK VALUE	
At 29th September 2018	246,060
At 29th September 2017	246,060

Included in fair value of investment property is freehold land of £246,060 (2017 - £246,060) which is not depreciated.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Prepayments	234	230

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	6,558	6,318
Amounts due to Maintenance Account	79,382	82,129
Taxation and social security	3,113	1,318
Other creditors	1,895	1,871
	90,948	91,636

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	50,016	56,978
Loan Stock	53,400	53,400
	103,416	110,378

Amounts falling due in more than five years:

Repayable by instalments		
Bank loan more 5 yr by instal	13,296	21,603

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018 £	2017 £
Bank loans	56,574	63,296

The bank loan is secured on the Freehold Land.

**KNOLE ROAD FLATS OWNERS
(BEXHILL) LIMITED (REGISTERED NUMBER: 02643885)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29TH SEPTEMBER 2018**

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2018 £	2017 £
77	Ordinary shares	£1	77	77

11. RESERVES

	Fair value reserve £
At 30th September 2017	200,574
Transfer between reserves	21
At 29th September 2018	200,595