

Registered number
02643741

Machinery Installations (U.K) Limited

Report and Unaudited Accounts

31 May 2018

Collins
Chartered Accountants
West Midlands

Machinery Installations (U.K) Limited**Registered number:** 02643741**Balance Sheet****as at 31 May 2018**

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	3		48,319		27,752
Investments	4		100		100
			<u>48,419</u>		<u>27,852</u>
Current assets					
Debtors	5	122,543		156,424	
Cash at bank and in hand		<u>8,891</u>		<u>11,482</u>	
		<u>131,434</u>		<u>167,906</u>	
Creditors: amounts falling due within one year	6	(12,240)		(25,125)	
Net current assets			<u>119,194</u>		<u>142,781</u>
Total assets less current liabilities			<u>167,613</u>		<u>170,633</u>
Provisions for liabilities			(9,180)		(6,733)
Net assets			<u><u>158,433</u></u>		<u><u>163,900</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			158,333		163,800
Shareholders' funds			<u><u>158,433</u></u>		<u><u>163,900</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P A Taylor

Director

Approved by the board on 26 February 2019

Machinery Installations (U.K) Limited

Notes to the Accounts

for the year ended 31 May 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102 (as applicable to small companies), The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover comprises revenue earned from the rendering of services, and is recognised when the service is performed.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			

At 1 June 2017	358,944	3,000	361,944
Additions	32,995	-	32,995
Disposals	(24,750)	-	(24,750)
At 31 May 2018	<u>367,189</u>	<u>3,000</u>	<u>370,189</u>

Depreciation

At 1 June 2017	331,193	2,999	334,192
Charge for the year	11,382	-	11,382
On disposals	(23,704)	-	(23,704)
At 31 May 2018	<u>318,871</u>	<u>2,999</u>	<u>321,870</u>

Net book value

At 31 May 2018	<u>48,318</u>	<u>1</u>	<u>48,319</u>
At 31 May 2017	<u>27,751</u>	<u>1</u>	<u>27,752</u>

4 Investments

Investments in subsidiary undertakings £

Cost

At 1 June 2017	100
At 31 May 2018	<u>100</u>

5 Debtors

2018
£

2017
£

Amounts owed by group undertakings and undertakings in which the company has a participating interest

121,029

156,424

Other debtors

1,514

-

122,543

156,424

6 Creditors: amounts falling due within one year

2018
£

2017
£

Trade creditors

600

600

Corporation tax

-

6,765

Other taxes and social security costs

1,040

1,160

Directors loans

10,000

16,000

Accruals and deferred income

600

600

12,240

25,125

7 Other information

Machinery Installations (U.K) Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Lodge, Castle Bromwich Hall

Chester Road

Castle Bromwich

West Midlands

B36 9De

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