REGISTERED NUMBER: 02643468 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Techniques Group Limited

Contents of the Financial Statements for the Year Ended 31 December 2022

Company Information
for the Year Ended 31 December 2022

DIRECTORS:	J W Croucher J P Giles
REGISTERED OFFICE:	Suite 3, Dukes House 4-6 High Street Windsor SL4 1LD
REGISTERED NUMBER:	02643468 (England and Wales)
ACCOUNTANTS:	Three Kings Accounting Ltd Suite 3 Dukes House 4-6 High Street Windsor Berkshire SL4 1LD

Techniques Group Limited (Registered number: 02643468)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		27,093
Tangible assets	5		162,189		213,989
			162,189		241,082
CURRENT ASSETS					
Stocks		5,920		3,625	
Debtors	6	392,517		320,743	
Cash at bank		15,446		25,552	
		413,883		349,920	
CREDITORS					
Amounts falling due within one year	7	433,920		346,365	
NET CURRENT (LIABILITIES)/ASSETS			(20,037)		3,555
TOTAL ASSETS LESS CURRENT LIABILITIES			142,152		244,637
CREDITORS					
Amounts falling due after more than one year	8		(124,926)		(154,165)
PROVISIONS FOR LIABILITIES	10		(12,000)		(104,910)
NET ASSETS/(LIABILITIES)			5,226		(14,438)

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2022

		31.12.22		31.12.21	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			4,226		(15,438)
			5,226		(14,438)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 August 2023 and were signed on its behalf by:

J P Giles - Director

1. STATUTORY INFORMATION

Techniques Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of five years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2021 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2022 and 31 December 2022	163,936
AMORTISATION	
At 1 January 2022	136,843
Charge for year	27,093
At 31 December 2022	163,936
NET BOOK VALUE	
At 31 December 2022	-
At 31 December 2021	27,093

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5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	759,250
Additions	4,386
Disposals	(285,532)
At 31 December 2022	478,104
DEPRECIATION	
At 1 January 2022	545,261
Charge for year	40,435
Eliminated on disposal	(269,781)
At 31 December 2022	315,915
NET BOOK VALUE	
At 31 December 2022	162,189
At 31 December 2021	213,989

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	107,286	87,995
Other debtors	285,231	232,748
	392,517	320,743

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade creditors	32,319	32,436
Taxation and social security	105,728	107,504
Other creditors	295,873	206,425
	433,920	346,365

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	124,926	154,165

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.22	31.12.21
	£	£
Other loans	109,789	87,333

The invoice discounting facility of £74,108 (2021 - £87,333) is secured by fixed and floating charges over the company's assets.

10. PROVISIONS FOR LIABILITIES

The provision that had been recognised in previous years for dilapidation costs on the warehouse lease has been reduced in the current year, as it was confirmed that fewer dilapidation costs would be incurred.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
J W Croucher		
Balance outstanding at start of year	85,812	167
Amounts advanced	28,762	85,645
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	114,574	85,812
J P Giles		
Balance outstanding at start of year	76,745	-
Amounts advanced	13,352	76,745
Amounts repaid	(2,648)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	87,449	76,745

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11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Interest of 3% is being charged on the loans from the Company to the directors.