

# Robert Lloyd Associates Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2021

Harrison Salmon Associates  
Chartered Accountants  
7 Towngate  
Leyland  
Lancashire  
PR25 2EN

# **Robert Lloyd Associates Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 7</u>

# **Robert Lloyd Associates Limited**

## **Company Information**

<b>Director</b>	Gary Lloyd Ward
<b>Company secretary</b>	Lesley Carol Ward
<b>Registered office</b>	33 Calder Avenue Billington Clitheroe Lancashire BB7 9NQ
<b>Accountants</b>	Harrison Salmon Associates Chartered Accountants 7 Towngate Leyland Lancashire PR25 2EN

**Robert Lloyd Associates Limited**  
**(Registration number: 02643178)**  
**Balance Sheet as at 30 September 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,568	1,257
<b>Current assets</b>			
Debtors	<u>5</u>	-	398
Cash at bank and in hand		13,442	6,133
		13,442	6,531
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(13,732)	(7,493)
<b>Net current liabilities</b>		(290)	(962)
<b>Total assets less current liabilities</b>		3,278	295
<b>Provisions for liabilities</b>		(678)	(239)
<b>Net assets</b>		2,600	56
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Profit and loss account		2,598	54
Shareholders' funds		2,600	56

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 17 June 2022

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Gary Lloyd Ward  
Director

# **Robert Lloyd Associates Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England .

The address of its registered office is:

33 Calder Avenue  
Billington  
Clitheroe  
Lancashire  
BB7 9NQ

These financial statements were authorised for issue by the director on 17 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The potential impacts of the Coronavirus pandemic have been considered, and the director believes that the company's approach to mitigating their risks, including control of overheads and accessing financial support measures employed by the government in response to the pandemic, will help to reduce the financial impact. On this basis the director considers that it remains appropriate to prepare the accounts on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Government grants**

Government grants relating to the support provided for the Coronavirus pandemic are recognised when there is reasonable assurance that the grant is receivable and subsequently accounted for under the accruals model, on a systemic basis over the period in which the related costs are recognised.

# **Robert Lloyd Associates Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture, fittings, tools and equipment	20% reducing balance basis

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## **Robert Lloyd Associates Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Financial instruments**

##### ***Classification***

The company enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2020 - 2).

# Robert Lloyd Associates Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 October 2020	29,797	29,797
Additions	3,203	3,203
At 30 September 2021	33,000	33,000
<b>Depreciation</b>		
At 1 October 2020	28,540	28,540
Charge for the year	892	892
At 30 September 2021	29,432	29,432
<b>Carrying amount</b>		
At 30 September 2021	3,568	3,568
At 30 September 2020	1,257	1,257

### 5 Debtors

	<b>2021 £</b>	<b>2020 £</b>
Other debtors	-	398
	-	398

### 6 Creditors

#### Creditors: amounts falling due within one year

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Taxation and social security	9,496	6,268
Accruals and deferred income	635	630
Other creditors	3,601	595
	13,732	7,493

### 7 Share capital

#### Allotted, called up and fully paid shares



# Robert Lloyd Associates Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2021

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

### 8 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2021	2020
	£	£
Remuneration	12,900	13,370

#### Summary of transactions with other related parties

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.