

Tom Smith Limited

**Directors' report and financial
statements**

Registered number 2643053

31 March 2018



Directors' report

The directors present their annual report and the unaudited financial statements for the year ended 31 March 2018.

Principal activities and business review

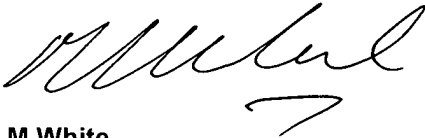
The company did not trade during the year and does not anticipate doing so in the forthcoming year.

Director and directors' interests

The director who held office during the year was as follows:

M White

By order of the board



M White
Director

7, Water End Barns
Water End
Eversholt
Bedfordshire
MK17 9EA

7 June 2018

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material leavings disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 March 2018

During the financial year and the preceding financial year, the company did not trade, received no income and incurred no expenditure. Consequently during those years the company made neither a profit nor a loss.

Balance sheet

as at 31 March 2018

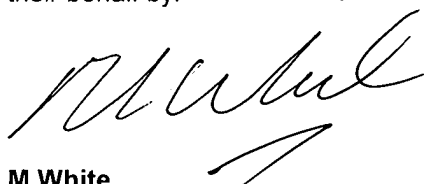
	2018 £000	2017 £000
Creditors: amounts falling due within one year		
<i>Amounts owed to group undertakings</i>	(371)	(371)
Net liabilities	(371)	(371)
Capital and reserves		
Called up share capital		
<i>Authorised, allotted, called up and fully paid</i>		
100 Ordinary shares of £1 each (£100)	-	-
Profit and loss account	(371)	(371)
Shareholders' funds		
<i>Opening and closing deficit on shareholders' funds</i>	(371)	(371)

The directors:

These financial statements were prepared in accordance with Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. As the company has met the Companies Act 2006 definition of a dormant company as at and since the date of transition the accounting policies applied at the date of transition under previous GAAP have been retained as permitted by paragraph 10(m) of chapter 35 of FRS 102. As a result there will be no change to amounts reported at 31 March 2014 until there is any change to those balances or the company undertakes any new transactions.

For the financial year ended 31 March 2018, the company was entitled to exemption from audit under section 480(1) of the Companies Act 2006 as a dormant company; and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

These financial statements were approved by the board of directors on 7 June 2018 and were signed on their behalf by:



M White
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Going concern

These financial statements have been prepared on a going concern basis as IG Design Group plc (formerly International Greetings plc) has indicated its intention to provide the company with sufficient financial support to enable it to meet its liabilities as they fall due.

2 Director's remuneration and staff costs

The director did not receive any emoluments during the year (2017: £Nil) and the company did not employ any staff in either year.

3 Commitments

The company had no capital commitments or any commitments under non-cancellable operating leases at the end of this or the preceding financial year.

4 Immediate and ultimate parent company and controlling party

IG Design Group plc, is the ultimate parent undertaking and controlling party. The largest and only group in which the financial statements are consolidated is that headed by IG Design Group plc, a company registered in England and Wales, whose financial statements are available to the public and may be obtained from 7, Water End Barns, Water End, Eversholt, Bedfordshire, MK17 9EA.