

Registration Number: 02642918

Systems + Ceramics Limited

**Director's Report and Unaudited Financial Statements
for the Year Ended 31 October 2017**

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Systems + Ceramics Limited

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Systems + Ceramics Limited

Company Information

Director D. Mallows

Company secretary R. Mallows

Registered office Arch Villa
23 High Street
Bozeat
Northamptonshire
NN29 7NF

Accountants Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

Director's Report for the Year Ended 31 October 2017

The director presents his report and the unaudited financial statements for the year ended 31 October 2017.

Director of the company

The director who held office during the year was as follows:

D. Mallows

Dividends

The director does not recommend payment of a dividend.

Principal activity

The principal activity of the company is the provision of consultancy services in respect of building and architectural products and the research and development of new technology associated with building and architectural products.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Director and signed on his behalf by:



R. Mallows
Company secretary

22 May 2018

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Systems + Ceramics Limited
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Systems + Ceramics Limited for the year ended 31 October 2017 as set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Systems + Ceramics Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Systems + Ceramics Limited and state those matters that we have agreed to state to the Board of Directors of Systems + Ceramics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Systems + Ceramics Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Systems + Ceramics Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Systems + Ceramics Limited. You consider that Systems + Ceramics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Systems + Ceramics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Hawsons Chartered Accountants
Jubilee House
32 Duncan Close
Moulton Park
Northampton
NN3 6WL

22/5/18

Systems + Ceramics Limited

Statement of Profit and Loss for the Year Ended 31 October 2017

	2017 £	2016 £
Revenue	-	-
Administrative expenses	<u>(4,647)</u>	<u>(4,123)</u>
Operating loss	(4,647)	(4,123)
Other interest receivable and similar income	<u>230</u>	<u>8</u>
Loss before tax	<u>(4,417)</u>	<u>(4,115)</u>
Loss for the financial year	<u><u>(4,417)</u></u>	<u><u>(4,115)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Systems + Ceramics Limited

(Registration number: 02642918)

Statement of Financial Position as at 31 October 2017

	Note	2017 £	2016 £
Non-Current Assets			
Tangible assets	3	-	-
Current assets			
Cash at bank and in hand		8,469	20,838
Current liabilities	4	<u>(6,801)</u>	<u>(14,753)</u>
Net current assets		<u>1,668</u>	<u>6,085</u>
Net assets		<u>1,668</u>	<u>6,085</u>
Equity			
Called up share capital		100	100
Profit and loss account		<u>1,568</u>	<u>5,985</u>
Total equity		<u>1,668</u>	<u>6,085</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the financial year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Director and signed by:



D. Mallows

Director

22 May 2018

Notes to the Financial Statements for the Year Ended 31 October 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

Systems + Ceramics Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention.

Property, Plant and Equipment

Property, Plant and Equipment are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of property, plant and equipment includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% per annum reducing balance
Fixtures and fittings	25% per annum reducing balance
Computer equipment	33% straight line

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2017	2016
	No.	No.
Employees	<u>1</u>	<u>1</u>

Notes to the Financial Statements for the Year Ended 31 October 2017

3 Property, Plant and Equipment

	Plant and Machinery £
Cost	
At 1 November 2016 and at 31 October 2017	4,942
Depreciation	
At 1 November 2016 and at 31 October 2017	<u>4,942</u>
Carrying amount	
At 31 October 2017	<u>-</u>
At 31 October 2016	<u>-</u>

4 Trade and other payables

	2017 £	2016 £
Due within one year		
Other payables	3,785	6,785
Director's loan account	878	856
Accrued expenses	<u>2,138</u>	<u>7,112</u>
	<u>6,801</u>	<u>14,753</u>

5 Transition to FRS 102

This is the first year that the company has presented its results under FRS102. The last financial statements under previous UK GAAP were for the year ended 31 October 2016. The date of transition to FRS102 was 1 November 2015. The transition to FRS102 did not result in any changes in accounting policies and so there are no differences between the profit for the financial year ended 31 October 2016 and the total equity as at 1 November 2015 and 31 October 2016 under UK GAAP as previously reported and FRS102.