

**Foot Anstey Group Limited**

**Annual Report and Financial Statements  
Year Ended 30 April 2022**

Registration number: 02642755

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## **Foot Anstey Group Limited**

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## **Foot Anstey Group Limited**

### **Company Information**

**Directors** J P Westwell

D S Ralph

**Company secretary** Foot Anstey Secretarial Limited

**Registered office** Salt Quay House  
4 North East Quay  
Sutton Harbour  
Plymouth  
Devon  
PL4 0BN

**Auditors** PKF Francis Clark  
Statutory Auditor  
Centenary House  
Peninsula Park  
Rydon Lane  
Exeter  
Devon  
EX2 7XE

## **Foot Anstey Group Limited**

### **Directors' Report for the Year Ended 30 April 2022**

The directors present their report and the financial statements for the year ended 30 April 2022.

#### **Directors of the company**

The directors who held office during the year were as follows:

J P Westwell

D S Ralph

#### **Principal activity**

The principal activity of the company is that of a holding company. The company has not traded during the period with the exception of the receipt and payment of dividends with group undertakings.

#### **Disclosure of information to the auditors**

Each director has taken steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and of which they know the auditors are unaware.

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 24/11/22 and signed on its behalf by:



.....  
D S Ralph  
Director

## **Foot Anstey Group Limited**

### **Statement of Directors' Responsibilities**

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Foot Anstey Group Limited**

### **Independent Auditor's Report to the Members of Foot Anstey Group Limited**

#### **Opinion**

We have audited the financial statements of Foot Anstey Group Limited (the 'company') for the year ended 30 April 2022, which comprise the Statement of Income and Retained Earnings, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) incorporating the requirements of Section 1A.

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 April 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Foot Anstey Group Limited**

### **Independent Auditor's Report to the Members of Foot Anstey Group Limited**

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

#### **Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Foot Anstey Group Limited**

### **Independent Auditor's Report to the Members of Foot Anstey Group Limited**

As part of our audit planning, we obtained an understanding of the legal and regulatory framework that is applicable to the company. As the company's principal activity is that of a holding company, we identified only the Companies Act 2006 and relevant tax legislation as laws and regulations having a direct impact on the preparation of the financial statements.

We discussed with management how compliance with these laws and regulations is monitored and discussed policies and procedures in place. We also identified the individuals who have responsibility for ensuring that the company complies with laws and regulations and deals with reporting any issues if they arise. As part of our planning procedures, we assessed the risk of any non-compliance with laws and regulations on the company's ability to continue trading and the risk of material misstatement to the accounts.

We also evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements. Due to the company's principal activity being that of a holding company, we did not identify any incentives for management to fraudulently manipulate the financial statements.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Our procedures involved the following:

- Enquiring of management regarding their knowledge of any non-compliance with laws and regulations that could affect the financial statements. As part of these enquiries we also discussed with management whether there have been any known instances of fraud, of which there were none.
- Examining corporation tax returns and statutory filings to ensure compliance with the Companies Act 2006 and relevant tax legislation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements. This risk increases the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements as we are less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

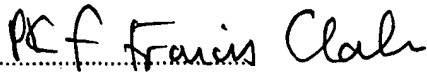


## Foot Anstey Group Limited

### Independent Auditor's Report to the Members of Foot Anstey Group Limited

#### Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephanie Henshaw (Senior Statutory Auditor)  
PKF Francis Clark, Statutory Auditor

Centenary House  
Peninsula Park  
Rydon Lane  
Exeter  
Devon  
EX2 7XE

Date: 28/11/22

## Foot Anstey Group Limited

### Statement of Income and Retained Earnings

Year Ended 30 April 2022

	2022 £	2021 £
Dividend income from shares in group undertakings	184,413	242,578
Interest receivable from group undertakings	15,919	16,797
	<u>200,332</u>	<u>259,375</u>
Profit before tax	200,332	259,375
Taxation	<u>(3,000)</u>	<u>(3,000)</u>
Profit for the financial year	197,332	256,375
Retained earnings brought forward	809,739	861,140
Dividends paid	<u>(289,211)</u>	<u>(307,776)</u>
Retained earnings carried forward	<u>717,860</u>	<u>809,739</u>

## Foot Anstey Group Limited


### Balance Sheet

30 April 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investments	4	11	11
<b>Current assets</b>			
Debtors	5	720,862	812,741
Creditors: Amounts falling due within one year	6	<u>(3,000)</u>	<u>(3,000)</u>
<b>Net current assets</b>		<u>717,862</u>	<u>809,741</u>
<b>Net assets</b>		<u>717,873</u>	<u>809,752</u>
<b>Capital and reserves</b>			
Called up share capital	7	13	13
Profit and loss account		<u>717,860</u>	<u>809,739</u>
<b>Shareholders' funds</b>		<u>717,873</u>	<u>809,752</u>

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 24.11.22 and signed on its behalf by:

  
.....  
D S Ralph  
Director

Company Registration Number: 02642755

# **Foot Anstey Group Limited**

## **Notes to the Financial Statements**

**Year Ended 30 April 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Salt Quay House  
4 North East Quay  
Sutton Harbour  
Plymouth  
Devon  
PL4 0BN

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, except as explained below.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A, and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The company has taken the exemption under section 400 of the Companies Act 2006 from preparing consolidated financial statements since Foot Anstey LLP will consolidate the group. As a result these financial statements reflect the financial performance and position of the company only.

The consolidated financial statements of Foot Anstey LLP can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The financial statements are presented in Sterling (£).

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Investments**

Investments in subsidiary companies are recorded at cost. They are subsequently measured at cost less any provision for impairment.

# **Foot Anstey Group Limited**

## **Notes to the Financial Statements**

**Year Ended 30 April 2022**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short and long term balances with group undertakings.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

## Foot Anstey Group Limited

### Notes to the Financial Statements

Year Ended 30 April 2022

#### 4 Investments

	2022	2021
	£	£
Investments in subsidiaries	<u>11</u>	<u>11</u>

#### Details of undertakings

Undertaking	Holding	Proportion of voting rights and shares held	
		2022	2021
<b>Subsidiary undertakings</b>			
Enable Law Limited	Ordinary shares	100%	100%
Foot Anstey Incorporations Limited	Ordinary shares	100%	100%
Foot Anstey Commercial Services Limited	Ordinary shares	100%	100%
Foot Anstey Secretarial Limited	Ordinary shares	100%	100%
Clinical Negligence Services Limited	Ordinary shares	100%	100%

All subsidiary undertakings have the same registered office as the company, as shown on page 1.

With the exception of Clinical Negligence Services Limited, all subsidiary undertakings have been dormant or non trading during the period. The principal activity of Clinical Negligence Services Limited is the provision of legal and support services.

#### 5 Debtors

	2022	2021
	£	£
Amounts due from group undertakings	720,860	812,739
Other debtors	<u>2</u>	<u>2</u>
	<u>720,862</u>	<u>812,741</u>

#### Details of non-current trade and other debtors

£Nil (2021 -£812,739) of Amounts due from group undertakings is classified as non current.

The terms of the agreement between group undertakings reference that payment is due before 30 April 2023 but can be repaid at any time without penalty. The borrower shall pay interest on the loan at the rate of 2% per annum.

## **Foot Anstey Group Limited**

### **Notes to the Financial Statements**

**Year Ended 30 April 2022**

#### **6 Creditors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Corporation tax	<u>3,000</u>	<u>3,000</u>

#### **7 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2022</b>	<b>No.</b>	<b>2021</b>
		<b>£</b>		<b>£</b>
Ordinary shares of £1 each	<u>13</u>	<u>13</u>	<u>13</u>	<u>13</u>