

REGISTERED NUMBER: 02642526 (England and Wales)

AMENDED 8/3/19

Unaudited Financial Statements

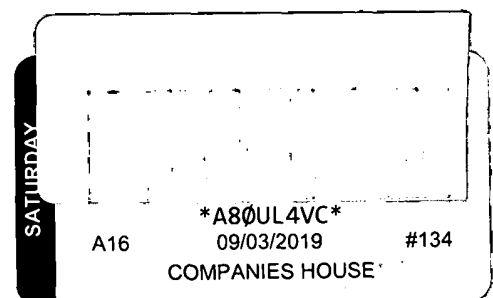
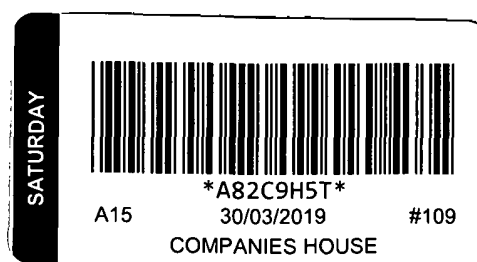
for the Year Ended 30 September 2017

for

MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED

*These accounts*

- replace the original accounts*
- are now the statutory accounts*
- are prepared as they were at the date of the original accounts*



MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)

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for the Year Ended 30 September 2017

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MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED

Company Information  
for the Year Ended 30 September 2017

**DIRECTORS:**

R Bush  
Mrs P A Sharrock  
P Williams

**SECRETARY:**

Mrs P A Sharrock

**REGISTERED OFFICE:**

35 Walton Road  
Stockton Heath  
Warrington  
Cheshire  
WA4 6NW

**REGISTERED NUMBER:**

02642526 (England and Wales)

**ACCOUNTANTS:**

The McInnes Partnership  
Chartered Certified Accountants  
93 Church Lane  
Marple  
Stockport  
Cheshire  
SK6 7AW

**MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)**

**Balance Sheet  
30 September 2017**

	Notes	30.9.17 £	30.9.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,640,331	1,645,982
<b>CURRENT ASSETS</b>			
Stocks		37,878	36,978
Debtors	5	69,408	71,651
Cash at bank and in hand		262,481	116,093
		<u>369,767</u>	<u>224,722</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>81,949</u>	<u>132,708</u>
<b>NET CURRENT ASSETS</b>		<u>287,818</u>	<u>92,014</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,928,149	1,737,996
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>2,355,186</u>	<u>2,032,589</u>
<b>NET LIABILITIES</b>		<u>(427,037)</u>	<u>(294,593)</u>

The notes form part of these financial statements

**MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)**

**Balance Sheet - continued  
30 September 2017**

	Notes	30.9.17 £	30.9.16 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital		901,742	901,742
Share premium		85,400	85,400
Revaluation reserve	8	282,809	282,809
Retained earnings		(1,696,988)	(1,564,544)
<b>SHAREHOLDERS' FUNDS</b>		<u>(427,037)</u>	<u>(294,593)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 February 2018 and were signed on its behalf by:

  
R Bush - Director

The notes form part of these financial statements

MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)

Notes to the Financial Statements  
for the Year Ended 30 September 2017

**1. STATUTORY INFORMATION**

MERSEY VALLEY GOLF AND COUNTRY CLUB LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)**

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 October 2016	1,777,259	95,429	20,497	13,314	1,906,499
Additions	1,664	1,646	6,500	93	9,903
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2017	1,778,923	97,075	26,997	13,407	1,916,402
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>					
At 1 October 2016	160,331	73,430	18,000	8,756	260,517
Charge for year	8,436	4,027	1,492	1,599	15,554
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2017	168,767	77,457	19,492	10,355	276,071
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>					
At 30 September 2017	1,610,156	19,618	7,505	3,052	1,640,331
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 30 September 2016	1,616,928	21,999	2,497	4,558	1,645,982
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)**

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

**4. TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 30 September 2017 is represented by:

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Valuation in 2012	1,777,259	87,798	43,637	11,566	1,920,260
Cost	1,664	9,277	(16,640)	1,841	(3,858)
	<u>1,778,923</u>	<u>97,075</u>	<u>26,997</u>	<u>13,407</u>	<u>1,916,402</u>

If land and buildings had not been revalued they would have been included at the following historical cost:

	30.9.17 £	30.9.16 £
Cost	<u>1,217,191</u>	<u>1,217,191</u>
Aggregate depreciation	<u>126,587</u>	<u>126,587</u>

The Club's land and buildings were valued on an informal open market basis on 3 October 2000 by Chestertons, Chartered Surveyors.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade debtors	48,487	28,410
Other debtors	20,921	43,241
	<u>69,408</u>	<u>71,651</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.17 £	30.9.16 £
Trade creditors	44,075	41,711
Taxation and social security	24,745	38,261
Other creditors	13,129	52,736
	<u>81,949</u>	<u>132,708</u>



**MERSEY VALLEY GOLF AND COUNTRY CLUB  
LIMITED (Registered number: 02642526)**

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

The borrowings are secured by a fixed charge over the property of the company.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.17	30.9.16
	£	£
Other creditors	<u>2,355,186</u>	<u>2,032,589</u>

The borrowings are secured by a fixed charge over the property of the company.

**8. RESERVES**

	Revaluation reserve £
At 1 October 2016 and 30 September 2017	<u>282,809</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The Directors have pledged their continued financial support for the company.