

**MERLIN RESOURCES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

Riverglade Accountancy Ltd

Hafod y Bryn  
Rudry Road, Lisvane  
Cardiff  
CF14 0SN

**Merlin Resources Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Merlin Resources Limited**  
**Balance Sheet**  
**As at 31 December 2017**

Registered number: 02642516

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		204		267
			<u>204</u>		<u>267</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	150		-	
		<u>150</u>		<u>-</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(32,969 )		(24,936 )	
		<u>(32,969 )</u>		<u>(24,936 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(32,819 )		(24,936 )
			<u>(32,819 )</u>		<u>(24,936 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(32,615 )		(24,669 )
			<u>(32,615 )</u>		<u>(24,669 )</u>
<b>NET ASSETS</b>			(32,615 )		(24,669 )
			<u>(32,615 )</u>		<u>(24,669 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			(32,715 )		(24,769 )
			<u>(32,715 )</u>		<u>(24,769 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(32,615 )		(24,669 )
			<u>(32,615 )</u>		<u>(24,669 )</u>

**Merlin Resources Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Peter Quigley**

**10/08/2018**

The notes on pages 3 to 5 form part of these financial statements.

**Merlin Resources Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Computer Equipment	33.3% reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	1	1
	1	1

**Merlin Resources Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

**3. Tangible Assets**

	Office Equipment	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
<b>Cost</b>				
As at 1 January 2017	7,668	1,775	37,561	47,004
Additions	-	-	-	-
As at 31 December 2017	<u>7,668</u>	<u>1,775</u>	<u>37,561</u>	<u>47,004</u>
<b>Depreciation</b>				
As at 1 January 2017	7,474	1,774	37,489	46,737
Provided during the period	39	-	24	63
As at 31 December 2017	<u>7,513</u>	<u>1,774</u>	<u>37,513</u>	<u>46,800</u>
<b>Net Book Value</b>				
As at 31 December 2017	<u>155</u>	<u>1</u>	<u>48</u>	<u>204</u>
As at 1 January 2017	<u>194</u>	<u>1</u>	<u>72</u>	<u>267</u>

**4. Debtors**

	2017	2016
	£	£
<b>Due within one year</b>		
VAT	150	-
	<u>150</u>	<u>-</u>

**5. Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Bank loans and overdrafts	14,899	9,262
VAT	-	1,134
Other creditors	18,070	14,540
	<u>32,969</u>	<u>24,936</u>

**6. Share Capital**

		2017	2016
		£	£
Allotted, Called up and fully paid		100	100
		<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>			
	Value	Number	
	£		£
Ordinary shares	1.00	100	100

Page 4  
**Merlin Resources Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2017**

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**7. General Information**

Merlin Resources Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02642516 . The registered office is 14 Rosemeare Gardens, Uplands, Bristol, BS13 8AZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.