

REGISTERED NUMBER: 02642288 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Bates Weston Audit Limited

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Bates Weston Audit Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: G.A. Evans
W D Thomas

SECRETARY: Mrs U J Evans

REGISTERED OFFICE: The Mills
Canal Street
Derby
Derbyshire
DE1 2RJ

REGISTERED NUMBER: 02642288 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		88,212		104,596
Investments	5		<u>960,603</u>		<u>960,603</u>
			1,048,815		1,065,199
CURRENT ASSETS					
Debtors	6	739,471		878,800	
Cash at bank		<u>438,044</u>		<u>335,378</u>	
		1,177,515		1,214,178	
CREDITORS					
Amounts falling due within one year	7	<u>547,588</u>		<u>328,175</u>	
NET CURRENT ASSETS			<u>629,927</u>		<u>886,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,678,742		1,951,202
PROVISIONS FOR LIABILITIES			<u>14,022</u>		<u>21,854</u>
NET ASSETS			<u>1,664,720</u>		<u>1,929,348</u>
CAPITAL AND RESERVES					
Called up share capital			72,008		108,011
Capital redemption reserve			108,031		72,028
Retained earnings			<u>1,484,681</u>		<u>1,749,309</u>
SHAREHOLDERS' FUNDS			<u>1,664,720</u>		<u>1,929,348</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2019 and were signed on its behalf by:

G.A. Evans - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Bates Weston Audit Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services excluding value added tax. Work not invoiced at the year end is included in debtors as "amounts recoverable on contract" and is valued at net realisable value including attributable profit.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment - 20% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences.

A deferred tax asset is recognised only when it is more likely than not that there will be suitable taxable profits from which the future reversal of underlying timing differences and losses can be deducted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 5).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2018	368,330
Additions	35,456
At 31 March 2019	<u>403,786</u>
DEPRECIATION	
At 1 April 2018	263,734
Charge for year	51,840
At 31 March 2019	<u>315,574</u>
NET BOOK VALUE	
At 31 March 2019	<u>88,212</u>
At 31 March 2018	<u>104,596</u>

5. FIXED ASSET INVESTMENTS

	2019 £	2018 £
Other investments not loans	<u>960,603</u>	<u>960,603</u>
Additional information is as follows:		
		Other investments £
COST		
At 1 April 2018 and 31 March 2019		<u>603</u>
NET BOOK VALUE		
At 31 March 2019		<u>603</u>
At 31 March 2018		<u>603</u>
Investments (neither listed nor unlisted) were as follows:		
	2019 £	2018 £
Balance brought forward at cost	960,000	930,000
Addition	-	30,000
	<u>960,000</u>	<u>960,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	430,604	598,827
Amounts recoverable on contract	8,280	13,501
Other debtors	300,587	266,472
	<u>739,471</u>	<u>878,800</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	240,389	11,508
Hire purchase contracts	-	1,277
Trade creditors	9,852	44,716
Tax	129,341	86,994
Social security and other taxes	156,563	162,930
Accrued expenses	11,443	20,750
	<u>547,588</u>	<u>328,175</u>

8. RELATED PARTY DISCLOSURES

On 6th April 2018 the company purchased 36003 of its own shares for the sum of £750,003.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.