

Unaudited Financial Statements for the Year Ended 31st May 2023

for

Dentsys Limited

Dentsys Limited (Registered number: 02616232)

Contents of the Financial Statements
for the Year Ended 31st May 2023

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Dentsys Limited

Company Information
for the Year Ended 31st May 2023

DIRECTORS: D A York
G S Flint

SECRETARY: D A York

REGISTERED OFFICE: Suite 4, Biz Space
Brookfield Road
Arnold
Nottingham
Nottinghamshire
NG5 7ER

REGISTERED NUMBER: 02616232 (England and Wales)

ACCOUNTANTS: Adrian Mooy & Co Limited
Chartered Certified Accountants
61 Friar Gate
Derby
DE1 1DJ

Dentsys Limited (Registered number: 02616232)

Balance Sheet
31st May 2023

| | Notes | 31.5.23 £ | 31.5.22 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Intangible assets | 4 | - | - |
| Property, plant and equipment | 5 | <u>370</u> | <u>475</u> |
| | | <u>370</u> | <u>475</u> |
| CURRENT ASSETS | | | |
| Cash at bank | | 76,345 | 61,522 |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(50,012)</u> | <u>(52,033)</u> |
| NET CURRENT ASSETS | | <u>26,333</u> | <u>9,489</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>26,703</u> | <u>9,964</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 40,000 | 40,000 |
| Retained earnings | | <u>(13,297)</u> | <u>(30,036)</u> |
| SHAREHOLDERS' FUNDS | | <u>26,703</u> | <u>9,964</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Dentsys Limited (Registered number: 02616232)

Balance Sheet - continued

31st May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12th October 2023 and were signed on its behalf by:

D A York - Director

G S Flint - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st May 2023

1. STATUTORY INFORMATION

Dentsys Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Software products are being amortised evenly over their estimated useful life of five years.

Intangible fixed assets and amortisation

Software development costs are expensed as they are incurred, except for certain development costs, which are capitalised when it is probable that a development project will generate future economic benefits. Capitalised development costs, comprising direct labour and related overhead, are amortised on a systematic basis over their expected useful lives. (20% straight line)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------------|---------------------------|
| Improvements to property | - 33% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer & office equipment | - 25% on reducing balance |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2023**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 9) .

4. INTANGIBLE FIXED ASSETS

| | Software products £ |
|---------------------------------------|------------------------------------|
| COST | |
| At 1st June 2022 and 31st May 2023 | <u>865,632</u> |
| AMORTISATION | |
| At 1st June 2022 and 31st May 2023 | <u>865,632</u> |
| NET BOOK VALUE | |
| At 31st May 2023 | <u> -</u> |
| At 31st May 2022 | <u> -</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31st May 2023**

5. PROPERTY, PLANT AND EQUIPMENT

| | Improvements to property £ | Fixtures and fittings £ | Computer & office equipment £ | Totals £ |
|---------------------------------------|---|--|--|---------------------|
| COST | | | | |
| At 1st June 2022 and 31st May 2023 | <u>3,645</u> | <u>28,349</u> | <u>31,818</u> | <u>63,812</u> |
| DEPRECIATION | | | | |
| At 1st June 2022 | 3,642 | 28,209 | 31,486 | 63,337 |
| Charge for year | <u>1</u> | <u>21</u> | <u>83</u> | <u>105</u> |
| At 31st May 2023 | <u>3,643</u> | <u>28,230</u> | <u>31,569</u> | <u>63,442</u> |
| NET BOOK VALUE | | | | |
| At 31st May 2023 | <u>2</u> | <u>119</u> | <u>249</u> | <u>370</u> |
| At 31st May 2022 | <u>3</u> | <u>140</u> | <u>332</u> | <u>475</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|----------------------|----------------|
| | 31.5.23 | 31.5.22 |
| | £ | £ |
| Trade creditors | 8,854 | 6,339 |
| Taxation and social security | 20,980 | 25,565 |
| Other creditors | 20,178 | 20,129 |
| | <u>50,012</u> | <u>52,033</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.