

LESSONCITY LIMITED

**Company Registration Number:
02616049 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2023

Period of accounts

Start date: 01 January 2023

End date: 31 December 2023

LESSONCITY LIMITED

Contents of the Financial Statements for the Period Ended 31 December 2023

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Balance sheet

As at 31 December 2023

	<i>Notes</i>	2023	2022
		£	£
Fixed assets			
Investments:	3	414,183	419,416
Total fixed assets:		<u>414,183</u>	<u>419,416</u>
Current assets			
Cash at bank and in hand:		0	2,043
Total current assets:		<u>0</u>	<u>2,043</u>
Creditors: amounts falling due within one year:	4	(23,526)	(24,069)
Net current assets (liabilities):		<u>(23,526)</u>	<u>(22,026)</u>
Total assets less current liabilities:		390,657	397,390
Total net assets (liabilities):		<u>390,657</u>	<u>397,390</u>
Capital and reserves			
Called up share capital:		1,577	1,577
Share premium account:		519,212	519,212
Profit and loss account:		(130,132)	(123,399)
Shareholders funds:		<u>390,657</u>	<u>397,390</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 June 2024
and signed on behalf of the board by:**

Name: Graeme Jones
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2023

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2023

2. Employees

	2023	2022
Average number of employees during the period	0	0

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Notes to the Financial Statements

for the Period Ended 31 December 2023

3. Fixed investments

The classification, recognition and derecognition, measurement and impairment of financial assets in accordance with IFRS 9 has been described below.

Classification The Company classifies its financial assets as those measured subsequently at fair value through profit or loss. Fair value gains and losses are recorded in profit or loss.

Recognition and derecognition The Company recognises a financial asset in its statement of financial position when it becomes a party to the contractual provisions of the instruments. Regular way purchases and sales of financial assets are recognised on trade-date, the date on which the Company commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Company has transferred substantially all the risks and rewards of ownership.

Measurement At initial recognition, the Company measures a financial asset at its fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. The Company subsequently measures all equity investments at fair value. Dividends from such investments continue to be recognised in profit or loss as revenue when the Company's right to receive payments is established.

Impairment Changes in fair value of financial assets are presented separately in the income statement

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Notes to the Financial Statements

for the Period Ended 31 December 2023

4. Creditors: amounts falling due within one year note

Creditors include amounts due to a subsidiary undertaking. Payables to related parties do not have a specific repayment date.

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Notes to the Financial Statements for the Period Ended 31 December 2023

5. Related party transactions

Name of the related party:	Lathkil Securities Limited
Relationship:	Subsidiary undertaking
Description of the Transaction:	Intercompany advance
	£
Balance at 01 January 2023	24,044
Balance at 31 December 2023	23,501

Name of the related party:	Chasophie Group Limited
Relationship:	Principal Shareholder
Description of the Transaction:	Intercompany advance
	£
Balance at 01 January 2023	25
Balance at 31 December 2023	25

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.