

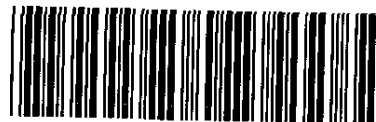
LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



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A19

18/03/2020

#279

COMPANIES HOUSE

1 Company details

Company number 0 2 5 9 9 6 8 1

Company name in full La Femme Elegante Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Philip Lewis

Surname Armstrong

3 Liquidator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 2	^d 4	^m 0	^m 1	^y 2	^y 0	^y 1	^y 9
To date	^d 2	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 0

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 6	^m 0	^m 3	^y 2	^y 0	^y 2	^y 0
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lauren Swithenbank**

Company name **FRP Advisory Trading Limited**

Address
2nd Floor
110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**TO SHAREHOLDERS AND ALL UNPAID
CREDITORS**

Your ref:

Our ref: L0756LON/MVL088/SB/LNS/J

Please
Contact: Lauren Swithenbank

Telephone
Number: 0203 005 4247

Email
Address: Lauren.Swithenbank@frpadvisory.com

Date: 16 March 2020

Dear Sirs

LA FEMME ELEGANTE LIMITED (IN LIQUIDATION) ("THE COMPANY")
COMPANY NO: 02599681

**LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT
1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016**

Further to my appointment as Liquidator on 24 January 2018 I report on the progress of the Liquidation for the period 24 January 2019 to 23 January 2020 ("the Period").

I attach:

- Appendix A – Receipts and payments account for the Period and cumulative; and
- Appendix B – Statement of expenses incurred in the Period.

1. Progress of the Liquidation

The only assets in the Liquidation were cash at bank of £5,273 and book debts of £239,755. The cash at bank was transferred to the estate shortly after the appointment of the Liquidator.

Tax returns in respect of VAT and Corporation Tax returns for the period prior to the Liquidator's appointment were submitted before the commencement of the Liquidation and an application to de-register for VAT was sent on 22 June 2018.

Following the submission of the application to de-register for VAT, the Liquidator contacted HM Revenue and Customs ("HMRC") to seek the relevant tax clearance in order to distribute funds and to move the case to closure. Following the requests, HMRC advised that one pre-appointment VAT return remained outstanding. The return was completed by the director and sent to HMRC on 3 July 2019 and tax clearance was sought shortly after.

Tax clearance for VAT and PAYE was received shortly after the end of the Period on 7 February 2020, however as at the date of the report Corporation Tax clearance was still outstanding. The Liquidator will continue to seek the relevant tax clearance in order to move the case to closure.

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the Period of this report and also cumulatively since my appointment as Liquidator.

2.Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the Liquidation was advertised in the London Gazette and no claims were received. Following confirmation from HMRC that they have no claim for VAT or PAYE in the Liquidation, the Liquidator confirms there are no unsecured creditors in this matter.

3.Distribution to Shareholders

Distributions of the books debts and any remaining cash after settlement of the Liquidator's fees will be made to the shareholder following the receipt of Corporation Tax clearance from HMRC.

4. Liquidator's Remuneration, Disbursements and Expenses

The member passed a resolution that the Liquidator's remuneration should be calculated on a fixed fee basis of £5,000 plus VAT. No fees have been drawn to date.

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. No disbursements have been incurred in the Period.

Attached at **Appendix B** a statement of expenses that have been incurred during the Period and cumulatively.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix B** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frapadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



Philip Armstrong
Liquidator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England & Wales and bound by the Insolvency Code of Ethics

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frapadvisory.com/privacy/>.

Enc.

FRP

Appendix A

La Femme Elegante Limited (In Liquidation) Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 24/01/2019 To 23/01/2020 £	From 24/01/2018 To 23/01/2020 £
	ASSET REALISATIONS		
239,755.00	Book Debts	NIL	NIL
5,320.80	Cash at Bank	NIL	5,272.59
	Bank Interest Gross	1.55	2.96
		<u>1.55</u>	<u>5,275.55</u>
	COST OF REALISATIONS		
(5,000.00)	Joint Liquidators' Remuneration	NIL	NIL
(5,000.00)	Accountancy Fees	NIL	NIL
(1,488.71)	Corporation Tax	NIL	NIL
(1,605.33)	VAT	NIL	NIL
(2,710.37)	Company Credit Card	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
229,271.39		1.55	5,275.55
	REPRESENTED BY		
	IB Current Floating/ NIB 5.7.19		5,275.55
			<u>5,275.55</u>

Appendix B

La Femme Elegante Limited - in Liquidation		
Statement of expenses for the period ended		
23 January 2020		
	Period to	Cumulative period to
Expenses	23 January 2020	23 January 2020
	£	£
Office Holders' remuneration (Fixed Fee)	-	5,000
Office Holders' disbursements	51	371
Total	51	5,371