

**AGATEGOLD LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**AGATEGOLD LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AGATEGOLD LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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<b>Director</b>	Ashok Lakha
<b>Company Number</b>	02570937 (England and Wales)
<b>Registered Office</b>	58-60 Ealing Road Wembley Middlesex HA0 4TQ
<b>Accountants</b>	RMR Partnership LLP 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ

**AGATEGOLD LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	4	576,764	593,983
<b>Current assets</b>			
Inventories	5	555,448	616,324
Debtors	6	28,907	40,669
Cash at bank and in hand		106,843	(12,394)
		<u>691,198</u>	<u>644,599</u>
<b>Creditors: amounts falling due within one year</b>	7	(619,509)	(599,369)
<b>Net current assets</b>		<u>71,689</u>	<u>45,230</u>
<b>Total assets less current liabilities</b>		648,453	639,213
<b>Creditors: amounts falling due after more than one year</b>	8	(292,785)	(322,175)
<b>Net assets</b>		<u>355,668</u>	<u>317,038</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		355,568	316,938
<b>Shareholders' funds</b>		<u>355,668</u>	<u>317,038</u>

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 December 2019.

Ashok Lakha  
Director

Company Registration No. 02570937

**AGATEGOLD LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

Agategold Limited is a private company, limited by shares, registered in England and Wales, registration number 02570937. The registered office is 58-60 Ealing Road, Wembley, Middlesex, HA0 4TQ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% straight line
Plant & machinery	20% reducing balance
Fixtures & fittings	20% reducing balance

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

**AGATEGOLD LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 April 2018	790,517	170,783	11,216	972,516
At 31 March 2019	790,517	170,783	11,216	972,516
<b>Depreciation</b>				
At 1 April 2018	203,574	169,977	4,982	378,533
Charge for the year	15,811	161	1,247	17,219
At 31 March 2019	219,385	170,138	6,229	395,752
<b>Net book value</b>				
At 31 March 2019	571,132	645	4,987	576,764
At 31 March 2018	586,943	806	6,234	593,983

**5 Inventories**

	<b>2019 £</b>	<b>2018 £</b>
Finished goods	555,448	616,324
	555,448	616,324

**6 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	27,569	39,117
Accrued income and prepayments	1,338	1,552
	28,907	40,669

**7 Creditors: amounts falling due within one year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans and overdrafts	50,278	28,968
Trade creditors	189,145	182,944
Taxes and social security	1,737	2,064
Other creditors	8,834	10,961
Loans from directors	363,200	367,992
Accruals	6,315	6,440
	619,509	599,369

**8 Creditors: amounts falling due after more than one year**

	<b>2019 £</b>	<b>2018 £</b>
Bank loans	292,785	322,175

**9 Average number of employees**

During the year the average number of employees was 9 (2018: 9).

