

SYSTEM ELECTRICS (CONTRACTS) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

Newby Crouch
Chartered Accountants
Ember House
35-37 Creek Road
East Molesey
Surrey
KT8 9BE

SATURDAY



A21 *A15DOFBN* #259
24/03/2012
COMPANIES HOUSE

SYSTEM ELECTRICS (CONTRACTS) LIMITED

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FOR THE YEAR ENDED 31 JULY 2011**

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SYSTEM ELECTRICS (CONTRACTS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2011**

DIRECTORS:

C W Chitty
A T Humberstone

SECRETARY:

C A Chitty

REGISTERED OFFICE:

70 Mortlake High Street
London
SW14 8HR

REGISTERED NUMBER:

02570800 (England and Wales)

ACCOUNTANTS:

Newby Crouch
Chartered Accountants
Ember House
35-37 Creek Road
East Molesey
Surrey
KT8 9BE

SYSTEM ELECTRICS (CONTRACTS) LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	217	290
CURRENT ASSETS			
Stocks		11,803	16,399
Debtors		65,070	63,285
Cash at bank and in hand		<u>111,877</u>	<u>125,465</u>
		188,750	205,149
CREDITORS			
Amounts falling due within one year		<u>91,341</u>	<u>94,423</u>
NET CURRENT ASSETS		<u>97,409</u>	<u>110,726</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>97,626</u>	<u>111,016</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>97,526</u>	<u>110,916</u>
SHAREHOLDERS' FUNDS		<u>97,626</u>	<u>111,016</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

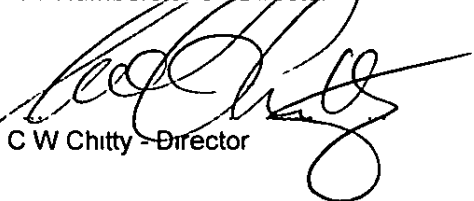
16/3/12

and

were signed on its behalf by



A T Humberstone - Director



C W Chitty - Director

The notes form part of these abbreviated accounts

SYSTEM ELECTRICS (CONTRACTS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Provision for deferred taxation is made in accordance with Financial Reporting Standard 19

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2010	
and 31 July 2011	<u>387</u>
DEPRECIATION	
At 1 August 2010	97
Charge for year	<u>73</u>
At 31 July 2011	<u>170</u>
NET BOOK VALUE	
At 31 July 2011	<u>217</u>
At 31 July 2010	<u>290</u>

SYSTEM ELECTRICS (CONTRACTS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2011**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

System Electrics (Contracts) Limited is a subsidiary of Systems Electrics Limited, a company incorporated in England and Wales, which owns 50% of the issued share capital