

Company No: 2570797
THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

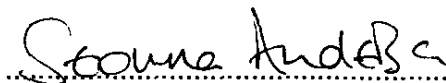
ORDINARY RESOLUTION
OF
NEXT BRAND LIMITED
(the "Company")

The following resolution in writing was duly passed as an ordinary resolution on 20 July 2018:

ORDINARY RESOLUTION

THAT

- a) the sum of £2,308,241 standing to the credit of the profit and loss account be and is hereby capitalised and appropriated as capital to the holders of Ordinary Shares of £1 each in the capital of the Company as appearing in the register of members as at the close of business on the date hereof; and
- b) the directors be and are hereby authorised to apply such sum in paying up in full 2,308,241 Ordinary Shares of £1 each in the capital of the Company and to allot and issue such new Ordinary Shares, credited as fully paid up, to the holders of Ordinary Shares of £1 each at the rate of 4.61555888822236 such new shares for every one existing Ordinary Share of £1 each held by them.



Seonna Anderson
Secretary

TUESDAY



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24/07/2018

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COMPANIES HOUSE