

**KELENA LIMITED  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2019 TO 31 OCTOBER 2019**

David Hays

63 Codmore Crescent  
Chesham  
HP5 3LZ

**Kelena Limited**  
**Directors' Report and Unaudited Financial Statements**  
**For the Period 1 January 2019 to 31 October 2019**

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**Kelena Limited**  
**Company Information**  
**For the Period 1 January 2019 to 31 October 2019**

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<b>Directors</b>	Mr Andrew Leeks
	Mrs Margaret Leeks
	Mr Gerard Naughton
	Mrs Maria Naughton
<b>Company Number</b>	02570376
<b>Registered Office</b>	The Swallows
	23 Southwold Road, Bulcamp
	Halesworth
	IP19 9LA
<b>Accountants</b>	David Hays
	63 Codmore Crescent
	Chesham
	HP5 3LZ

**Kelena Limited**  
**Company No. 02570376**  
**Directors' Report For the Period 1 January 2019 to 31 October 2019**

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The directors present their report and the financial statements for the period ended 31 October 2019.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activity**

The company's principal activity continues to be that of Civil Engineering and Building Contractors

**Directors**

The directors who held office during the period were as follows:

Mr Andrew Leeks

Mrs Margaret Leeks

Mr Gerard Naughton

Mrs Maria Naughton

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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**Mrs Margaret Leeks**

**14/02/2020**

**Kelena Limited**  
**Directors' Report (continued)**  
**For the Period 1 January 2019 to 31 October 2019**

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**Kelena Limited**  
**Balance Sheet**  
**As at 31 October 2019**

		<b>31 October 2019</b>		<b>31 December 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		-		43,271
			-		43,271
<b>CURRENT ASSETS</b>					
Stocks	<b>3</b>	-		705	
Debtors	<b>4</b>	22,619		88,440	
Cash at bank and in hand		141,843		11,239	
		164,462		100,384	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>5</b>	(24,070 )		(22,782 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>					
			140,392		77,602
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			140,392		120,873
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(7,000 )		(7,000 )
<b>NET ASSETS</b>					
			133,392		113,873
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		400		400
Capital redemption reserve			100		100
Profit and Loss Account			132,892		113,373
<b>SHAREHOLDERS' FUNDS</b>					
			133,392		113,873

**Kelena Limited**  
**Balance Sheet (continued)**  
**As at 31 October 2019**

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For the period ending 31 October 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Andrew Leeks**

**14/02/2020**

The notes on pages 6 to 8 form part of these financial statements.

**Kelena Limited**  
**Notes to the Financial Statements**  
**For the Period 1 January 2019 to 31 October 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing
Motor Vehicles	25% Reducing

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the period. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.



**Kelena Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 January 2019 to 31 October 2019**

**2. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2019	124,481	41,609	166,090
Disposals	(124,481 )	(41,609 )	(166,090 )
As at 31 October 2019	-	-	-
<b>Depreciation</b>			
As at 1 January 2019	88,148	34,671	122,819
Disposals	(88,148 )	(34,671 )	(122,819 )
As at 31 October 2019	-	-	-
<b>Net Book Value</b>			
As at 31 October 2019	-	-	-
As at 1 January 2019	36,333	6,938	43,271

**3. Stocks**

	<b>31 October 2019</b>	<b>31 December 2018</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	-	705
	-	705

**4. Debtors**

	<b>31 October 2019</b>	<b>31 December 2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	56,057
Prepayments and accrued income	1,168	3,088
Other debtors	-	1,915
Directors' loan accounts	21,451	27,380
	22,619	88,440

**Kelena Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 1 January 2019 to 31 October 2019**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 October 2019</b>	<b>31 December 2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	4,115
Corporation tax	16,857	10,260
Other taxes and social security	2,192	2,317
Net wages	-	3,005
Accruals and deferred income	5,021	3,085
	<u>24,070</u>	<u>22,782</u>

**6. Share Capital**

	<b>31 October 2019</b>	<b>31 December 2018</b>
Allotted, Called up and fully paid	<u>400</u>	<u>400</u>

**7. Related Party Transactions**

The company is controlled by Mr A.S. & Mrs M.C Leeks and Mr G.M. & Mrs M.J. Naughton, directors of the company.

**Mr A.S. Leeks**

Balance owing to the company as at 1 January 2019 £5,178 Balance owing to the company as at 31 December 2019

**Mrs M.C. Leeks**

Balance owing to the company as at 1 January 2019 £4,834

**Mr G.M. Naughton**

Balance owing to the company as at 1 January 2019 £9,035 Balance owing to the company as at 31 December 2019 £8,690

**Mrs M.J. Naughton**

Balance owing to the company as at 1 January 2019 £8,333 Balance owing to the company as at 31 December 2019 £6,023

**8. General Information**

Kelena Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02570376. The registered office is The Swallows, 23 Southwold Road, Bulcamp, Halesworth, IP19 9LA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.