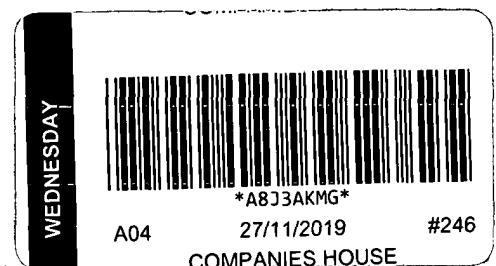


**Directors' Report and
Unaudited Financial Statements for the Year Ended 28 February 2019
for
Advanced Enterprise Software Limited**



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for the Year Ended 28 February 2019**

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**Company Information
for the Year Ended 28 February 2019**

DIRECTORS:

A W Hicks
G J Wilson

REGISTERED OFFICE:

Ditton Park
Riding Court Road
Datchet
Berkshire
SL3 9LL

REGISTERED NUMBER:

02570338 (England and Wales)

**Directors' Report
for the Year Ended 28 February 2019**

The directors present their report with the financial statements of the Company for the year ended 28 February 2019.

PRINCIPAL ACTIVITY

The Company did not trade in the current year.

DIVIDENDS

No dividends were distributed during the year (2018: £nil).

DIRECTORS

The directors shown below have held office during the whole of the period from 1 March 2018 to the date of this report.

A W Hicks
G J Wilson

The directors in place during the year and also at the date of approval benefit from qualifying third party indemnity provisions provided by the parent undertaking.

DIVIDENDS

No dividends were distributed during the year (2018: £nil).

POLITICAL DONATIONS AND EXPENDITURE

There were no political donations made during the period (2018: £nil).

GOING CONCERN

Notwithstanding the dormant status of the Company, the directors believe that the Company remains a going concern as it has no committed future operating expenses. As a result, the directors continue to adopt the going concern basis in preparing the annual financial statements.

The directors have no firm plans with regards to the future of the Company.

EMPLOYMENT POLICIES

The Company no longer trades. As a result, the Company no longer employs any staff and thus no employment policies have been presented.

AUDITOR

The Company has not traded throughout the year. In accordance with section 480(1)(b) of the Companies Act 2006, the directors have decided not to appoint an auditor.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

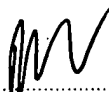
- o select suitable accounting policies and then apply them consistently;
- o make judgements and accounting estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

The directors have also taken advantage of the small companies exemptions provided by section 415B of the Companies Act 2006 not to disclose a strategic report.

ON BEHALF OF THE BOARD:



.....
A W Hicks - Director

Date: 25 November 2019

Statement of Financial Position
at 28 February 2019

Notes	2019 £'000	2018 £'000
TOTAL ASSETS LESS CURRENT LIABILITIES	-	-
CAPITAL AND RESERVES	-	-

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

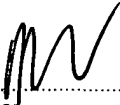
The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2019 and were signed on its behalf by:



.....
A W Hicks - Director

Statement of Comprehensive Income
for the Year Ended 28 February 2019

During the financial year and the preceding financial year the Company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the Company has made neither a surplus nor a deficit.

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. STATUTORY INFORMATION

Advanced Enterprise Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

Advanced Enterprise Software Limited is a company incorporated in England & Wales under the Companies Act 2006. The address of the registered office is given on the contents page and the nature of the company's operations and its principal activities are set out in the directors' report.

These financial statements were prepared in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014 and the Companies Act 2006. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

The financial statements have been prepared on the historical cost basis.

The financial statements have been prepared on the going concern basis, which the directors believe to be appropriate as the Company has no liabilities and no committed future operating expenses. It is the intention of the directors to have the Company wound up in the future.

Preparation of consolidated financial statements

The financial statements contain information about Advanced Enterprise Software Limited as an individual company and do not contain consolidated financial information as the parent of a group. The Company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of Air Newco 6, a company registered in Luxembourg.

Investments in subsidiaries

Investments in subsidiaries are carried at cost less impairment.

3. OPERATING PROFIT

The directors are also directors of other companies in the Air Newco 6 Group. These directors' services to the Company do not occupy a significant amount of their time and as such the directors do not consider that they have received any remuneration for their incidental services to the Company during the year (2018: £nil). The directors are remunerated for their services to this Company by another Group company.

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £'000
COST	
At 1 March 2018 and 28 February 2019	<u>110</u>
PROVISIONS	
At 1 March 2018 and 28 February 2019	<u>110</u>
NET BOOK VALUE	
At 28 February 2019	<u>-</u>
At 28 February 2018	-

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. FIXED ASSET INVESTMENTS - continued

The company's principal subsidiary undertakings are shown below.

Undertaking	Country of registration or incorporation	Principal activity	Percentage of ordinary shares held
Penfold Health Media Limited	England & Wales	Dormant	100%
5 Star Computer Systems Limited	England & Wales	Dormant	100%

The registered address of all subsidiary undertakings is Ditton Park, Riding Court Road, Datchet, Berkshire, SL3 9LL

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
1	Ordinary	£1.00	<u>1</u>	<u>1</u>

All shares rank pari passu.

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

7. ULTIMATE CONTROLLING PARTY

The immediate parent company is Computer Software Holdings Limited, a company registered in England and Wales.

The parent company of the largest group in which the Company is included in consolidated financial statements is that of Air Newco 1 Société Anonyme à Responsabilité Limitée, a company registered in Luxembourg.

The consolidated financial statements of Air Newco 1 Société Anonyme à Responsabilité Limitée are available to the public from 19 Rue De Bitbourg, L-1273, Luxembourg.

The parent company of the smallest group in which the Company is included in consolidated financial statements is that of Air Newco 6 Société Anonyme à Responsabilité Limitée, a company registered in Luxembourg.

The Ultimate holding company is Vista Fund V Limited Partnership, managed by Vista Equity Partners, which is registered with the SEC as a Registered Investment Advisor under registration number 801-73726.

On the 9 October 2019 the group was acquired by BC Partners incorporated in England and Wales. On the same day 50% of the group was bought by Vista Fund VII Limited Partnership.