Company registration number: 02570331

Hammerstones Limited

Unaudited filleted financial statements

31 March 2018

Hammerstones Limited

Directors and other information

Directors	Mr D Jagger Mr A O Jagger Mrs R Jagger
Secretary	Mrs R Jagger
Company number	02570331
Registered office	Mount Works Dewsbury Road Elland HX5 9BG
Accountants	Hodgson Hey Limited Heritage Exchange South Lane Elland HX5 0HG

Bankers	Barclays Bank PLC Leicester LE87 2BB

Hammerstones Limited

Statement of financial position

31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	3,113		3,662	
Investments	5	733,500		733,500	
			736,613		737,162
Current assets					
Debtors	6	20,404		6,791	
Cash at bank and in hand		5		5	
		20,409		6,796	
Creditors: amounts falling due within one year	7	(319,523)		(317,821)	
Net current liabilities			(299,114)		(311,025)
Total assets less current liabilities			437,499		426,137
Provisions for liabilities			(20,848)		(20,848)
Net assets			416,651		405,289
Capital and reserves					
Called up share capital			145,564		145,564
Revaluation reserve			93,544		93,544
Profit and loss account			177,543		166,181
Shareholders funds			416,651		405,289

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting

Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2018 , and are signed on behalf of the board by:

Mr D Jagger

Director

Company registration number: 02570331

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Mount Works, Dewsbury Road, Elland, HX5 9BG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Investment property

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

4. Tangible assets

	Plant and machinery	Total
	£	**£**
Cost		
At 1 April 2017 and 31 March 2018	18,728	18,728
Depreciation		
At 1 April 2017	15,066	15,066
Charge for the year	549	549
At 31 March 2018	15,615	15,615
Carrying amount		
At 31 March 2018	3,113	3,113
At 31 March 2017	3,662	3,662

5. Investments

	Other investments other than loans	Total
	£	**£**
Cost		
At 1 April 2017 and 31 March 2018	733,500	733,500
Impairment		
At 1 April 2017 and 31 March 2018	-	-
Carrying amount		
At 31 March 2018	733,500	733,500
At 31 March 2017	733,500	733,500

6. Debtors

	2018	2017
	£	£
Trade debtors	15,535	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	3,451	4,500
Other debtors	1,418	2,291
	20,404	6,791

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	2,881	12,738
Trade creditors	1,347	1,484
Amounts owed to group undertakings and undertakings in which the company has a participating interest	11,661	-
Corporation tax	2,794	3,654
Social security and other taxes	2,538	-
Other creditors	298,302	299,945
	319,523	317,821

8. Controlling party

The majority shareholding is held by the Trustees of the A O Jagger Discretionary Settlement Trust. The operational running of the company is undertaken by the directors.