

REGISTERED NUMBER: 02570169 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Danlers Limited

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for the Year Ended 31 March 2019

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Danlers Limited
Company Information
for the Year Ended 31 March 2019

DIRECTORS: R A S Kay
J J Kay
D J S Kay
R C Kay

SECRETARY: D J S Kay

REGISTERED OFFICE: 14a Forest Gate
Pewsham
Chippenham
Wiltshire
SN15 3RS

REGISTERED NUMBER: 02570169 (England and Wales)

Balance Sheet
31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		1,385,798		1,452,002
Investments	4		<u>78,288</u>		<u>76,690</u>
			1,464,086		1,528,692
CURRENT ASSETS					
Stocks		1,892,458		1,759,423	
Debtors	5	1,060,687		844,752	
Cash at bank and in hand		<u>228,241</u>		<u>395,642</u>	
		3,181,386		2,999,817	
CREDITORS					
Amounts falling due within one year	6	<u>741,411</u>		<u>655,106</u>	
NET CURRENT ASSETS			<u>2,439,975</u>		<u>2,344,711</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,904,061		3,873,403
PROVISIONS FOR LIABILITIES			<u>125,795</u>		<u>129,794</u>
NET ASSETS			<u>3,778,266</u>		<u>3,743,609</u>
CAPITAL AND RESERVES					
Called up share capital			3,500		3,500
Retained earnings			<u>3,774,766</u>		<u>3,740,109</u>
SHAREHOLDERS' FUNDS			<u>3,778,266</u>		<u>3,743,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 September 2019 and were signed on its behalf by:

R A S Kay - Director

J J Kay - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Danlers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

The company's functional and presentation currency is the pound sterling and the accounts have been rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs and borrowing costs capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on straight line basis
Improvements to property	- 25% on straight line basis
Plant and machinery	- 5% on a straight line basis
Fixtures, fittings and equipment	- 20% on straight line basis
Motor vehicles	- 20% on straight line basis

Financial instruments

Trade debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments are recognised at fair value using a valuation technique with any gains or losses being reported in the profit or loss.

3. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £
COST			
At 1 April 2018	732,729	262,360	1,451,326
Additions	-	-	26,247
At 31 March 2019	<u>732,729</u>	<u>262,360</u>	<u>1,477,573</u>
DEPRECIATION			
At 1 April 2018	131,894	262,360	627,554
Charge for year	14,655	-	70,979
Eliminated on disposal	-	-	-
At 31 March 2019	<u>146,549</u>	<u>262,360</u>	<u>698,533</u>
NET BOOK VALUE			
At 31 March 2019	<u>586,180</u>	-	<u>779,040</u>
At 31 March 2018	<u>600,835</u>	-	<u>823,772</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

3. TANGIBLE FIXED ASSETS - continued

	Fixtures, fittings and equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2018	230,878	49,122	2,726,415
Additions	3,579	-	29,826
Disposals	-	(11,802)	(11,802)
At 31 March 2019	<u>234,457</u>	<u>37,320</u>	<u>2,744,439</u>
DEPRECIATION			
At 1 April 2018	211,746	40,859	1,274,413
Charge for year	7,642	2,754	96,030
Eliminated on disposal	-	(11,802)	(11,802)
At 31 March 2019	<u>219,388</u>	<u>31,811</u>	<u>1,358,641</u>
NET BOOK VALUE			
At 31 March 2019	<u>15,069</u>	<u>5,509</u>	<u>1,385,798</u>
At 31 March 2018	<u>19,132</u>	<u>8,263</u>	<u>1,452,002</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2018	76,690
Revaluations	1,598
At 31 March 2019	<u>78,288</u>
NET BOOK VALUE	
At 31 March 2019	<u>78,288</u>
At 31 March 2018	<u>76,690</u>

Cost or valuation at 31 March 2019 is represented by:

	Other investments £
Cost	48,500
Revaluations	<u>29,788</u>
	<u>78,288</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	965,139	793,644
Provision for bad debt	(2,000)	(2,000)
Other debtors	11,395	17,984
Prepayments	<u>86,153</u>	<u>35,124</u>
	<u>1,060,687</u>	<u>844,752</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	485,199	312,991
Tax	3,082	20,457
Social security and other taxes	38,365	46,113
VAT	81,032	47,930
Directors' current accounts	94,500	166,000
Accruals and deferred income	39,233	61,615
	<u>741,411</u>	<u>655,106</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.