

LIFELINE GLOVES LTD
8 St Mary's View
Pakenham
Suffolk IP31 2ND

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2006

Company registration 2570156

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COMPANIES HOUSE

LIFELINE GLOVES LTD

BALANCE SHEET AS AT 31 DECEMBER 2006

Notes

FIXED ASSETS

£

Tangible assets

2,300,412

CURRENT ASSETS

Bank

267,089

Other debtors

119,004

386,093

CURRENT LIABILITIES

Creditors and taxation

419,522

Assets less liabilities

2,266,983

CAPITAL AND RESERVES

Called up share capital

1

100

Profit reserves b/fwd

1,559,088

Profits for the year

707,795

Shareholder funds

2,266,983

LIFELINE GLOVES LTD
CONTINUATION OF
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- a ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.,
- b preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on. 30 . . 9 . 2007.

C Whitaker



LIFELINE GLOVE LTD
NOTES ON FINANCIAL STATEMENTS
31 DECEMBER 2006

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards and under historical cost accounting rules

Deferred taxation

Deferred taxation has not been provided in these accounts

1 Called up share capital

Authorised equity shares	
Ordinary shares at £1 each	£100

Allotted called up and fully paid

Equity shares	
Ordinary shares at £1 each	£100

LIFELINE GLOVES LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2006

TURNOVER

£

Fees received	964,371
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OTHER INCOME

Interest	<u>632,959</u>
Total income	1,597,330

NET OPERATING EXPENSES

Administration	<u>(256,833)</u>
Profit on ordinary activities	1,340,497
Taxation	<u>(397,740)</u>
Profit on ordinary activities after taxation	942,757
Less dividends	<u>(234,962)</u>
Profit for the year	<u>707,795</u>