

REGISTERED NUMBER: 02570100 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Freeway Lift Services Limited



Freeway Lift Services Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:

J M McCormick
Mrs J C McCormick
P C Cooksey

SECRETARY:

Mrs J C McCormick

REGISTERED OFFICE:

30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

REGISTERED NUMBER:

02570100 (England and Wales)

ACCOUNTANTS:

R A & D A Thompson
30 High Street
Leighton Buzzard
Bedfordshire
LU7 1EA

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Tangible assets	2	87,455	93,597
CURRENT ASSETS			
Stocks		61,036	92,879
Debtors		368,253	406,534
Cash at bank and in hand		609,862	625,347
		<u>1,039,151</u>	<u>1,124,760</u>
CREDITORS			
Amounts falling due within one year		<u>785,437</u>	<u>878,660</u>
NET CURRENT ASSETS		<u>253,714</u>	<u>246,100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>341,169</u>	<u>339,697</u>
PROVISIONS FOR LIABILITIES		<u>5,636</u>	<u>5,252</u>
NET ASSETS		<u><u>335,533</u></u>	<u><u>334,445</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>335,433</u>	<u>334,345</u>
SHAREHOLDERS' FUNDS		<u><u>335,533</u></u>	<u><u>334,445</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

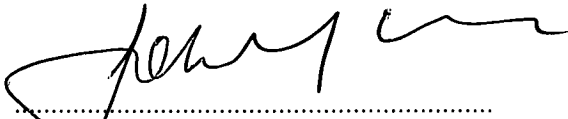
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on27/7/14..... and were signed on its behalf by:


.....
J M McCormick - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	227,805
Additions	34,964
Disposals	(40,595)
	<hr/>
At 31 December 2013	222,174
	<hr/>
DEPRECIATION	
At 1 January 2013	134,208
Charge for year	28,249
Eliminated on disposal	(27,738)
	<hr/>
At 31 December 2013	134,719
	<hr/>
NET BOOK VALUE	
At 31 December 2013	87,455
	<hr/>
At 31 December 2012	93,597
	<hr/>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>