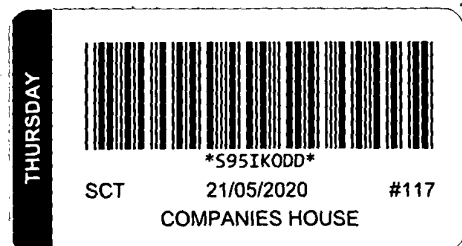


CAVEMINSTER LIMITED

Annual report and financial statements for the year ended 28 October 2019

Member of Lloyds Banking Group

Registered Number: 02569981



CAVEMINSTER LIMITED

DIRECTORS

C G Dowsett
J R Turner
K Turner

COMPANY SECRETARY

A E Mulholland

REGISTERED OFFICE

25 Gresham Street
London
EC2V 7HN

COUNTRY OF INCORPORATION

England and Wales

REGISTERED COMPANY NUMBER

02569981

DIRECTORS' REPORT

Caveminster Limited (the "Company") is a private company limited by shares and domiciled in England and Wales.

During the year ended 28 October 2019 the Company did not trade or incur any liabilities and consequently has made neither profit nor loss.

DIVIDENDS

The Directors did not authorise or pay any dividends during the year (2018: £nil).

DIRECTORS

The names of the Directors of the Company who were in office during the year and up to the date of the signing of financial statements are shown on page 1. The following changes in directors have taken place:

J R Turner (appointed 31 October 2019)

No director had any interest in any material contract or arrangement with the Company during or at the end of the year.

DIRECTORS' INDEMNITIES

Lloyds Banking Group plc has granted to the Directors of the Company, a deed of indemnity through deed poll which constituted 'qualifying third party indemnity provisions' for the purposes of the Companies Act 2006. The deed was in force during the whole of the financial year and at the date of approval of the financial statements or from the date of appointment in respect of the Director who joined the board of the Company during the financial year. Directors no longer in office but who served on the Board of the Company at any time in the financial year had the benefit of this deed of indemnity during that period of service. The indemnity remains in force for the duration of a Director's period of office. The deed indemnifies the Directors to the maximum extent permitted by law. The Deed for existing Directors is available for inspection at the registered office of Lloyds Banking Group plc. In addition, the Group has in place appropriate Directors and Officers Liability Insurance cover which was in place throughout the financial year.

On behalf of the board



C G Dowsett
Director

29 April 2020

BALANCE SHEET
As at 28 October 2019

| | Note | 2019 £ | 2018 £ |
|-------------------------------------|------|---------------|---------------|
| Assets | | | |
| Current assets | | | |
| Amounts owned by group companies | 3 | <u>25,021</u> | <u>25,021</u> |
| Total current assets | | <u>25,021</u> | <u>25,021</u> |
| Total assets | | <u>25,021</u> | <u>25,021</u> |
| Equity | | | |
| Share capital | 4 | 1 | 1 |
| Retained earnings | | <u>25,020</u> | <u>25,020</u> |
| Total equity | | <u>25,021</u> | <u>25,021</u> |
| Total liabilities and equity | | <u>25,021</u> | <u>25,021</u> |

For the year ended 28 October 2019, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts.

The accompanying notes to the financial statements are an integral part of these financial statements.



C G Dowsett
Director

29 April 2020

Registered Number: 02569981

NOTES TO THE FINANCIAL STATEMENTS

1 Basis of preparation

The principal accounting policies applied in the preparation of these financial statements are set out below. The financial statements have been prepared under the historical cost convention, in compliance with the requirements of the Companies Act 2006 and in accordance with applicable International Financial Reporting Standards ("IFRSs"). There are no accounting policies where the use of assumptions and estimates are determined to be significant to the financial statements.

A Statement of Comprehensive Income, a Statement of changes in equity and a Statement of cash flows are not presented in these financial statements.

2a Analysis of taxation result/credit for the year

| | 2019 £ | 2018 £ |
|--|-----------|-----------|
| The taxation result/credit for the year comprises: | | |
| - Current tax payable on profit for the year | - | - |
| - Adjustments in respect of prior years | - | 1 |
| Total taxation result/credit for the year | <u>-</u> | <u>1</u> |

Corporation tax is calculated at a rate of 19.00% (2018: 19.00%) of the taxable profit for the year.

2b Factors affecting the tax result/credit for the year

A reconciliation of the charge that would result from applying the standard UK corporation tax rate to the profit before tax to the actual tax charge for the year is given below:

| | 2019 £ | 2018 £ |
|--|-----------|-----------|
| Result before tax | - | - |
| Tax charge thereon at UK corporation tax rate of 19.00% (2018: 19.00%) | - | - |
| Factors affecting charge: | | |
| - Adjustments in respect of prior years | - | 1 |
| Tax result/credit on profit on ordinary activities | <u>-</u> | <u>1</u> |

3 Amounts owed by group companies

| | 2019 £ | 2018 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>25,021</u> | <u>25,021</u> |
| | <u>25,021</u> | <u>25,021</u> |

For further details please refer to note 5.

4 Share capital

| | 2019 £ | 2018 £ |
|---|-----------|-----------|
| Allotted, issued and fully paid Ordinary shares of £1 each | <u>1</u> | <u>1</u> |
| | <u>1</u> | <u>1</u> |

5 Related parties

The Company's immediate parent company is St Mary's Court Investments. The Company regarded by the Directors as the ultimate parent company and ultimate controlling party is Lloyds Banking Group plc, a limited liability company incorporated and domiciled in Scotland, which is also the parent undertaking of the largest group of undertakings for which group financial statements are drawn up and of which the Company is a member. Lloyds Bank plc is the parent company of the smallest such group of undertakings. Copies of the group financial statements may be downloaded via www.lloydsbankinggroup.com.

NOTES TO THE FINANCIAL STATEMENTS

5 Related parties (continued)

The Company's related parties include other companies in the Group and the Company's key management personnel. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Company, which is determined to be the Company's directors, who are listed on page 1 of these financial statements.

In respect of related party transactions, the outstanding balances receivable/(payable) at 28 October were as follows:

| Nature of transaction | Related party | Related party relationship | 2019 £ | 2018 £ | Terms and conditions Repayment | Interest |
|-----------------------|-----------------|---------------------------------|-----------|-----------|-----------------------------------|----------|
| Cash at bank | Lloyds Bank plc | Intermediate parent undertaking | 25,021 | 25,021 | N/A | N/A |

There were no doubtful debts or bad debt expenses relating to the above balances incurred during the year.

The Company paid taxation of £nil (2018: £9,598) during the year to fellow subsidiary undertakings.

Related partyRegistered address

Lloyds Bank plc

25 Gresham Street, London, EC2V 7HN