

REGISTERED NUMBER: 02569933 (England and Wales)

**SPRINGWATER SOFTWARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

SPRINGWATER SOFTWARE LIMITED (REGISTERED NUMBER: 02569933)

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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SPRINGWATER SOFTWARE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTOR: Mr M A Howes

SECRETARY: Mr C M D Burrige

REGISTERED OFFICE: Christchurch House
Upper George Street
Luton
Bedfordshire
LU1 2RS

REGISTERED NUMBER: 02569933 (England and Wales)

ACCOUNTANTS: Keens Shay Keens Limited
Christchurch House
Upper George Street
Luton
Bedfordshire
LU1 2RS

SPRINGWATER SOFTWARE LIMITED (REGISTERED NUMBER: 02569933)**BALANCE SHEET
31ST DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		556		834
CURRENT ASSETS					
Debtors	6	312		1,069	
Cash at bank		<u>1,252</u>		<u>3,910</u>	
		1,564		4,979	
CREDITORS					
Amounts falling due within one year	7	<u>30,374</u>		<u>27,805</u>	
NET CURRENT LIABILITIES			<u>(28,810)</u>		<u>(22,826)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,254)</u>		<u>(21,992)</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>(28,257)</u>		<u>(21,995)</u>
SHAREHOLDERS' FUNDS			<u>(28,254)</u>		<u>(21,992)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SPRINGWATER SOFTWARE LIMITED (REGISTERED NUMBER: 02569933)

BALANCE SHEET - continued
31ST DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 11th September 2018 and were signed by:

Mr M A Howes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

Springwater Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis. The director has obtained confirmation of the continuing support from the company's shareholders and has a reasonable expectation that the company will be provided with adequate resources to continue in operational existence for the foreseeable future. Accordingly the director continues to adopt the going concern basis in preparing the financial statements for the year.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on cost
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All fixed assets are initially recorded at cost.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

SPRINGWATER SOFTWARE LIMITED (REGISTERED NUMBER: 02569933)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017**

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1st January 2017 and 31st December 2017	<u>19,362</u>
DEPRECIATION	
At 1st January 2017	18,528
Charge for year	278
At 31st December 2017	<u>18,806</u>
NET BOOK VALUE	
At 31st December 2017	<u>556</u>
At 31st December 2016	<u>834</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	312	1,020
Other debtors	-	49
	<u>312</u>	<u>1,069</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	184	195
Taxation and social security	164	-
Other creditors	30,026	27,610
	<u>30,374</u>	<u>27,805</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.