

REGISTERED NUMBER: 02569933 (England and Wales)

SPRINGWATER SOFTWARE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

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FOR THE YEAR ENDED 31ST DECEMBER 2016**

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SPRINGWATER SOFTWARE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTOR: Mr M A Howes

SECRETARY: Mr C M D Burridge

REGISTERED OFFICE: Christchurch House
Upper George Street
Luton
Bedfordshire
LU1 2RS

REGISTERED NUMBER: 02569933 (England and Wales)

ACCOUNTANTS: Keens Shay Keens Limited
Christchurch House
Upper George Street
Luton
Bedfordshire
LU1 2RS

SPRINGWATER SOFTWARE LIMITED (REGISTERED NUMBER: 02569933)**BALANCE SHEET
31ST DECEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	5		834		-
CURRENT ASSETS					
Debtors	6	1,069		4,819	
Cash at bank		<u>3,910</u>		<u>1</u>	
		4,979		4,820	
CREDITORS					
Amounts falling due within one year	7	<u>27,805</u>		<u>16,016</u>	
NET CURRENT LIABILITIES			<u>(22,826)</u>		<u>(11,196)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,992)</u>		<u>(11,196)</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings			<u>(21,995)</u>		<u>(11,199)</u>
SHAREHOLDERS' FUNDS			<u>(21,992)</u>		<u>(11,196)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SPRINGWATER SOFTWARE LIMITED (REGISTERED NUMBER: 02569933)

BALANCE SHEET - continued
31ST DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 28th September 2017 and were signed by:

Mr M A Howes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016**

1. STATUTORY INFORMATION

Springwater Software Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on the going concern basis. The director has obtained confirmation of the continuing support from the company's shareholders and has a reasonable expectation that the company will be provided with adequate resources to continue in operational existence for the foreseeable future. Accordingly the director continues to adopt the going concern basis in preparing the financial statements for the year.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on cost

All fixed assets are initially recorded at cost.

Financial instruments

The company has chosen to adopt section 11 and 12 of FRS102 in respect of financial instruments.

Basic financial assets and liabilities including trade debtors, other debtors, bank balances, trade and other creditors are recognised at amortised cost.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2015 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016**

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1st January 2016	18,250
Additions	<u>1,112</u>
At 31st December 2016	<u>19,362</u>
DEPRECIATION	
At 1st January 2016	18,250
Charge for year	<u>278</u>
At 31st December 2016	<u>18,528</u>
NET BOOK VALUE	
At 31st December 2016	<u>834</u>
At 31st December 2015	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,020	2,340
Other debtors	<u>49</u>	<u>2,479</u>
	<u>1,069</u>	<u>4,819</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	-	642
Trade creditors	195	33
Taxation and social security	-	2,430
Other creditors	<u>27,610</u>	<u>12,911</u>
	<u>27,805</u>	<u>16,016</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

9. FIRST YEAR ADOPTION

The company transitioned from the previous extant UK GAAP to FRS102, Sections 1A as at 1st January 2015. The transition to FRS102, Section 1A has not affected the reported financial position and financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.