

COMPANY REGISTRATION NUMBER 02569855

**SOUTHERN CONSTRUCTION & SURFACING  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**31 MARCH 2015**

TH/ MONDAY



	*A4YUWL4X*	
A09	18/01/2016	#17
	COMPANIES HOUSE	
	*A4MYHNP5*	
A35	24/12/2015	#72
	COMPANIES HOUSE	

**NOCKELS GEE LLP**

Chartered Certified Accountants  
5 The Chambers  
Vineyard  
Abingdon-on-Thames

# **SOUTHERN CONSTRUCTION & SURFACING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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# SOUTHERN CONSTRUCTION & SURFACING LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2015

	Note	2015 £	2014 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>56,669</u>	<u>70,544</u>
<b>CURRENT ASSETS</b>			
Stocks		165,918	115,870
Debtors		367,513	200,380
Cash at bank and in hand		<u>32,831</u>	<u>97,785</u>
		566,262	414,035
<b>CREDITORS: Amounts falling due within one year</b>		<u>474,322</u>	<u>329,140</u>
<b>NET CURRENT ASSETS</b>		<u>91,940</u>	<u>84,895</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>148,609</u>	<u>155,439</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>10,841</u>	<u>13,361</u>
		<u>137,768</u>	<u>142,078</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	500	500
Profit and loss account		<u>137,268</u>	<u>141,578</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>137,768</u>	<u>142,078</u>

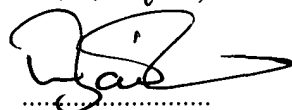
For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

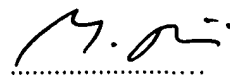
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ..... 18/04/15, and are signed on their behalf by:

  
.....  
K BARLOW

  
.....  
M BLAIN

Company Registration Number: 02569855

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **SOUTHERN CONSTRUCTION & SURFACING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts receivable for work undertaken during the year, exclusive of Value Added Tax.

The amount receivable has been calculated using the revenue recognition principals set out in Application Note G of FRS 5 'Substance of transactions' and UITF40 'Revenue recognition and service contracts', as appropriate.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Equipment	- 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a small self-administered pension scheme covering some of the directors. The scheme funds are administered by trustees and are independent of the company's finances. Contributions are charged against the profit in the year they are made.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

# SOUTHERN CONSTRUCTION & SURFACING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2014	281,689
Additions	<u>4,055</u>
<b>At 31 March 2015</b>	<u><b>285,744</b></u>
<b>DEPRECIATION</b>	
At 1 April 2014	211,145
Charge for year	<u>17,930</u>
<b>At 31 March 2015</b>	<u><b>229,075</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2015</b>	<u><b>56,669</b></u>
At 31 March 2014	<u><b>70,544</b></u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>