

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



A729PVLL

A20

22/03/2018

#296

COMPANIES HOUSE

1 Company details

Company number 0 2 5 6 9 8 1 7

Company name in full Quality Lighting Design Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Turpin

3 Liquidator's address

Building name/number 30 St. Paul's Square

Street Birmingham

Post town West Midlands

County/Region

Postcode B 3 1 Q Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d2

^d1

^m0

^m3

^y2

^y0

^y1

^y8

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Garry Baxendale**

Company name **Poppleton & Appleby**

Address **30 St. Paul's Square**

Birmingham

Post town **West Midlands**

County/Region

Postcode **B 3 1 Q Z**

Country

DX

Telephone **0121 200 2962**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Quality Lighting Design Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/09/2017 To 24/01/2018 £	From 09/09/2014 To 24/01/2018 £
	FIXED CHARGE ASSETS		
1,500.00	Fixtures, Fittings & Equipment	NIL	1,500.00
75,000.00	Plant & Machinery	NIL	64,000.00
1,500.00	Motor Vehicles	NIL	1,500.00
(189,803.00)	Mr & Mrs Shaw	NIL	(60,000.00)
		NIL	7,000.00
	ASSETS NOT PLEDGED		
53,917.00	Cash in Hand	NIL	53,467.70
16,869.00	Cash at Bank	NIL	19,279.30
30,000.00	Stock	NIL	8,000.00
26,336.00	Book Debts	NIL	4,743.33
	Interest Gross	NIL	109.60
		NIL	85,599.93
	COST OF REALISATIONS		
	Agents Costs	NIL	9,077.30
	Solicitors Fees	NIL	3,500.00
	Statutory Advertising	NIL	306.46
	Statement of Affairs Fee	NIL	7,500.00
	Stationery, Printing & Carriage	98.32	535.07
	Specific Bond	NIL	108.00
	Debt Collection Costs	NIL	474.00
	Corporation Tax	NIL	21.92
	Bank Charges & Interest	NIL	35.00
	Accountancy Fees	NIL	1,731.25
	Rent & Rates	NIL	2,704.00
	External Payroll Advisors	NIL	40.00
	Storage Costs	10.00	27.50
	Re-Direction of Mail	NIL	120.00
	Motor Expenses	NIL	12.00
	Liquidators Fees	41.71	35,441.71
		(150.03)	(61,634.21)
	PREFERENTIAL CREDITORS		
(13,826.00)	Employee Entitlements - Preferential	NIL	14,389.97
		NIL	(14,389.97)
	UNSECURED CREDITORS		
(245,913.00)	Trade & Expense Creditors	NIL	NIL
(28,491.00)	H M Revenue & Customs	NIL	NIL
(49,000.00)	Landlord - Unpaid Rent	NIL	NIL
(73,855.00)	Employee Entitlements - Unsecured	NIL	NIL
	Unsecured Distribution	NIL	16,550.00
	Unclaimed Divi - ISA	25.75	25.75
		(25.75)	(16,575.75)
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(396,766.00)		(175.78)	(0.00)

**LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS AND CREDITORS
TO 24 JANUARY 2018**

Our Ref: AT/GJB/MGM/JS/LG/Q0E/CVLIR161808

24 January 2018

Dear Sirs

**Quality Lighting Design Limited
In Creditors' Voluntary Liquidation ("the Company")
Registered Office Address: 30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ
Company Registration Number: 02569817**

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to Creditors and Members, together with a Receipts and Payments account for the whole of the period I was in office.

Creditors and Members should note that, provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

I attach at **Appendix A** statutory information that I am obliged to provide.

Executive Summary

The Company carried out the manufacture and sale of lighting products from their premises in Hockley, Birmingham and in early 2013, the Directors decided that to improve the Company's performance, the business needed to recruit higher skilled staff.

Despite many applications and interviews, the Company was unable to recruit/retain suitable personnel in the engineering, quality control and shop floor positions advertised. As a consequence, despite an increasing order book and corresponding increase in the value of new orders, the Company continued to suffer with significant quality problems.

The Directors had also been attempting to sell the business over several months and despite these efforts, no purchaser was forthcoming. As a result, I was instructed to assist with the orderly wind down on the Company's remaining affairs.

My duties and functions as Liquidator are the realisation of the Company's assets, the agreement of the claims of Creditors, investigation of the Directors' conduct and the Company's affairs generally. This section is a summary of my report, although more detail about the assets and liabilities of the Company and my proposed fees and expenses are set out in my report below.

Continued

Liquidator's Actions Since Appointment

Immediately following my appointment as Liquidator, I undertook to notify all stakeholders of the Liquidation of the company.

I wrote to the Company's bank as I was advised that there was a balance held there and requested that the account be closed and the funds transferred to the Company's Liquidation account.

During the current reporting period, I have agreed the claims of the Preferential Creditors and a dividend has been declared and paid at 100p in the £.

A preliminary review of the Unsecured Creditor claims had been undertaken and a Notice of Intended Dividend was circulated to Unsecured Creditors on 29 July 2016.

I reviewed and agreed the Unsecured Creditors and a first and final dividend was on 18 October 2016 at the rate of 3.63p in the £, totalling £16,550

I have continued to liaise with HM Revenue & Customs in respect of filing post-appointment returns and also filed all necessary statutory returns with the Registrar of Companies. Since my last Annual Progress Report I have also written for and obtained sanction to close the Liquidation from HMRC.

During the course of the Liquidation, I have also continued to discharge my statutory functions as Liquidator of the Company in this matter.

Receipts and Payments Account

I attach my Receipts and Payments Account for the period from the date of my latest Progress Report at 9 September 2017 to 24 January 2018.

The account also represents the cumulative position for the entire period of the Liquidation from 9 September 2014 to 24 January 2018.

Asset Realisations

Chattel Assets

Gordon Brothers Europe Limited, a firm of Agents and Valuers accredited by the Royal Institute of Chartered Surveyors, were instructed to provide a valuation report and assist with the sale of the Company's assets.

Fixed Charge Assets

Fixtures and Fittings

The Company owned various office furniture, IT and computer equipment as associated with the business. Following an inspection of the plant and machinery, my Agents provided an estimated realisable market value of £1,500 or £1,000 on a forced sale basis.

I am pleased to report that a sale was also agreed with R & E Presswork Limited ("REP") for £1,500 plus VAT.

No further funds will be realised.

Continued



Plant and Machinery

The Company owned various plant and equipment as associated with the business. Following an inspection of the plant and machinery, my Agents provided an estimated realisable market value of £75,000 or £33,000 on a forced sale basis.

Following my appointment, my Agent received contact from a number of parties who were interested in acquiring the assets.

I am pleased to report that following lengthy negotiations a sale was subsequently agreed with independent third party REP for £64,000 with the full sale proceeds being received on 23 September 2014.

No further funds will be realised.

Motor Vehicles

The Company owned a Citroen Berlingo Van. Following an inspection of the vehicle by my Agent it was estimated to realise £1,500 on a forced sale basis. A sale was also concluded with REP for £1,500 plus VAT.

No further funds will be realised.

Assets Subject to Floating Charge

Cash in Hand

At cessation of trading, the Company retained various stock items, some of which related to a number of open customer orders. In order to optimise realisations in this regard, those orders were fulfilled at full value, and on a pro forma basis. Additionally, it was requested that the customers in question settle any outstanding sales ledger balances in full, prior to goods being dispatched.

Funds of £58,107 were received from customers during this hiatus period, in relation to both sales ledger balances and stock sales.

It was necessary to retain two staff members to assist in the process of preparing and dispatching these orders and also in bringing the Company's administrative function up to date. Wages payments were authorised by the Director and met from those funds received, leaving a balance in hand of £53,468. Additionally, a payment of £6,973 was made to Mr Shaw in the period representing 12% of recoveries to cover his time and expense in assisting the nominated Liquidator.

No further realisations are expected.

Cash at Bank

At appointment the Company operated a current account at National Westminster Bank plc which held a credit balance estimated at £16,869.

I am pleased to report that the final recovery has been a little higher than expected, in the sum of £19,279 which included sales ledger payments from customers during the hiatus period to the Liquidator's appointment.

No further realisations are expected.

Continued



Stock

At the date of cessation of trading, the Company retained numerous stock items at varying stages of completion. My Agent had provided a valuation in relation to the Company's stock with a market value of £30,000 or £5,000 - £10,000 on a forced sale basis.

The valuation provided has been based on a stock inventory at the date of cessation of trading and although a provision had been made within the estimate to account for stock despatched in the hiatus period prior to appointment, a detailed reconciliation of these movements for the purposes of a revised valuation had not been carried out at the time.

A number of Retention of Title claims were also received which reduced the level of stock available. I am pleased to report that a sale of the stock was also agreed with REP for £8,000 plus VAT.

No further realisations are expected.

Book Debts

At the date of Liquidation, it was estimated that realisations of £26,336 would be collectable from the outstanding book debts.

The collection of the outstanding balances has proved problematic, as a result of some discrepancies in the books and records, where payments received had not been allocated to the various debtor accounts or where goods were returned and credit notes not applied to the Account.

In addition, the largest debtor for £49,425 has disputed the entire balance outstanding and has made various counterclaims in respect of faulty goods and items not supplied. Following a review of the account the Directors have advised that the majority of the issues claimed are historic and felt it was uneconomic to investigate the claims further as the information is not available.

It is also clear that any pursuit of the claim would be vigorously defended.

As a result, total recoveries in the sum of £4,743 has been achieved to date, and no further realisations are anticipated.

Interest Gross

I received interest amounting to £109.60 from Allied Irish Bank. Tax has been paid on these receipts accordingly.

No further realisations are expected.


Unsold / Unrealised Assets

There are no assets that remain unsold in this matter.

Investigations

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

Continued



Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

Costs of the Liquidation

Professional Costs

Professional Advisors have been engaged to provide assistance during the course of the Liquidation.

A summary setting out further details including the scope of their engagement, costs incurred and fees paid is attached at **Appendix B**.

The choice of professionals used is based on their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they have been reasonable in the circumstances of the case.

Pre-Appointment Remuneration

The Creditors previously authorised the payment of a fee of £7,500 for my assistance with preparing the Statement of Affairs and convening and holding the meeting of Creditors at a meeting held on 9 September 2014

The fee for preparing the Statement of Affairs and convening and holding the meeting of Creditors was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

Creditors also resolved to approve the costs of the Company's external book keepers, Sherwood Harborne Limited, for their assistance in the preparation of the Statement of Affairs. I would confirm that their fee, in the approved amount of £731 has been settled in full.

Liquidator's Remuneration

The time costs incurred during the current reporting period from 9 September 2017 to 24 January 2018 amount to £2,131 which equates to 19 hours at an average charge out rate of £110 per hour. During this period, no fees have been drawn.

The total time costs incurred by this Firm in dealing with the Liquidation at 24 January 2018 amount to £39,244, which equates to 225 hours at an average charge out rate of £174 per hour. Total fees of £35,442 have been drawn.

Continued

Further time costs will be incurred in bringing the Liquidation to a close although these will not be recoverable.

A schedule of my time costs incurred to date and in the period since 9 September 2017 is attached as **Appendix C**.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the Creditors. A description of the routine work undertaken since my 9 September 2014 to 24 January 2018 is contained in **Appendix D**.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Poppleton & Appleby's fee policy are available at the link <https://www.poppletonandappleby.co.uk/creditors-area/>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the November 2011 version.

Liquidator's Expenses

I have incurred total expenses of £1,033 since my appointment as Liquidator of which £108 was incurred in the period since 9 September 2017. Expenses of £997 have been drawn to date.

Further details of the disbursements in relation to work done in the Liquidation are included in my Receipts and Payments account and also summarised at **Appendix E**.

Outcome for Creditors

Fixed Charge Creditors – Mr and Mrs Shaw

Mr and Mrs Shaw hold a Debenture dated 3 June 2014 comprising Fixed and Floating Charges over the assets of the Company. The Fixed Charge includes a specific chattels mortgage in relation to the Company's fixtures and fittings, plant and machinery and motor vehicle.

The Directors had advanced funds to the Company over a period of several years, both before and after the granting of the Debenture. The Company records at cessation of trading indicated combined balances due to the Directors in the sum of £189,803.

Following my appointment, a reconciliation of the balance due to Mr and Mrs Shaw was carried out and confirmed the outstanding sum of £189,803.

I instructed Cameron Legal Limited, Solicitors to conduct a review in respect of the validity of the Debenture before considering whether a distribution could be made from the proceeds held following the sale of the assets, the majority of which were caught by the Fixed Charge provisions of the Debenture.

Following a full review and advice from my Solicitor, the validity of the Debenture was confirmed. Part of this review looked at the funds advanced as not all elements were accepted as being caught under the Debenture. Following negotiations with the parties, a distribution was agreed of £60,000 which was made to Mr and Mrs Shaw on 25 March 2015 under the Fixed Charge provisions of the Debenture.

There are no further sums to be paid pursuant to the Debenture and any shortfall in respect of the debt due to Mr and Mrs Shaw has ranked as an Unsecured Claim in the Liquidation.

Continued

Preferential Creditor Claims

The position as regards Preferential Creditors can be summarised as follows:

Number of Preferential Creditor Claims Received to Date	Estimated Statement of Affairs Value of Preferential Claims	Value of Preferential Creditor Claims Received To Date
12	£13,826	£14,390

There has been a first and final dividend paid to Preferential Creditors on 22 September 2015 at the rate of 100p in the £, totalling £14,390.

No further dividend will be payable. I can also confirm that no interest has been paid on these claims.

Floating Charge Creditor(s)

As previously advised, the Company granted a Debenture in favour of Mr G Shaw and Mrs C Shaw dated 3 June 2014 which was duly registered at Companies House on 11 June 2014 comprising (Fixed and) Floating Charges over the assets of the Company.

At the date of my appointment, Mr and Mrs Shaw were owed approximately £189,803.

As outlined in this report Mr and Mrs Shaw have received a distribution of £60,000 under the terms of their Fixed Charge and Chattel Mortgage.

The shortfall of £129,803 would ordinarily be subject to the Floating Charge in the Liquidation, however there will be no distribution to the Floating Charge Holder and this claim has ranked as an Unsecured Claim in the Liquidation.

Outcome for Secured Creditor(s) and The Prescribed Part

Provisions within the insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge holder, for the benefit of the Unsecured Creditors, in cases where the Company granted the Floating Charge on or after 15 September 2003. This is known as the "Prescribed Part" of the net property.

A Company's "net property" is that left after paying the Preferential Creditors, but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs).

Details of how much a Liquidator must set aside under the Prescribed Part have previously been circulated.

As outlined above, there is no distribution anticipated in respect of the Floating Charge provisions of the Debenture and, as a consequence, the Prescribed Part will not apply.

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised on the following page.

Continued

Creditor	Estimated Statement of Affairs Value of Unsecured Claims	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date
Trade Creditors	£245,913	82	£183,143
Crown Departments	£28,491	2	£17,992
Associated Parties/Loan Accounts	£238,803	1	£205,544
Other / Case Specific	£73,855	3	£49,023
Totals	£587,062	88	£455,702

There has been a first and final dividend paid to Unsecured Creditors on 18 October 2016 at the rate of 3.63p in the £, totalling £16,550.

No further dividend will be payable.

Please find enclosed Notice About Final Dividend Position.

Conclusion

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and Members should note that provided no objections to my release are received, I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

I attach at **Appendix F**, certain information, which I am obliged to provide when reporting to Creditors, in line with prevailing insolvency legislation.

If Creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Mark Monaghan by email at markm@poppletonandappleby.co.uk, or by phone on 0121 200 2962 before my release.

Yours faithfully



Andrew Turpin
Liquidator

Encs

APPENDIX A

STATUTORY INFORMATION

Company name:	Quality Lighting Design Limited
Company number:	02569817
Registered Office:	30 St. Paul's Square Birmingham West Midlands B3 1QZ
Former Registered Office:	361 Park Road Hockley Birmingham B18 5SR
Principal trading activity:	Lighting Equipment
Liquidator's name	Andrew Turpin
Liquidator's address	30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ
Date of appointment	9 September 2014

APPENDIX B


SUMMARY OF PROFESSIONAL COSTS

Firm Name	Scope of Work	Agreed Structure	Fee	Budgeted Costs B/F	WIP B/F	Costs Incurred 09.09.17 to 22.01.18	Fees Paid 09.09.17 to 22.01.18	Total Fees Paid	WIP C/F	Estimated Future Costs £	Current Budgeted Costs C/F
				£	£	£	£	£	£	£	£
Gordon Brothers Europe Limited	Assistance in the realisation of the Company's physical assets including reporting and general advice	Time Costs and Disbursements		2,104	Nil	Nil	Nil	2,104	Nil	Nil	2,104
Cameron Legal Limited	Assistance and advice in relation to security documentation, lease and Directors Service Agreement	Time Costs and Disbursements		3,500	Nil	Nil	Nil	3,500	Nil	Nil	3,500
Totals				5,604	Nil	Nil	Nil	5,604	Nil	Nil	5,604

Quality Lighting Design Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 09/09/2017 To 24/01/2018 £	From 09/09/2014 To 24/01/2018 £
	FIXED CHARGE ASSETS		
1,500.00	Fixtures, Fittings & Equipment	NIL	1,500.00
75,000.00	Plant & Machinery	NIL	64,000.00
1,500.00	Motor Vehicles	NIL	1,500.00
(189,803.00)	Mr & Mrs Shaw	NIL	(60,000.00)
		NIL	7,000.00
	ASSETS NOT PLEDGED		
53,917.00	Cash in Hand	NIL	53,467.70
16,869.00	Cash at Bank	NIL	19,279.30
30,000.00	Stock	NIL	8,000.00
26,336.00	Book Debts	NIL	4,743.33
	Interest Gross	NIL	109.60
		NIL	85,599.93
	COST OF REALISATIONS		
	Agents Costs	NIL	9,077.30
	Solicitors Fees	NIL	3,500.00
	Statutory Advertising	NIL	306.46
	Statement of Affairs Fee	NIL	7,500.00
	Stationery, Printing & Carriage	98.32	535.07
	Specific Bond	NIL	108.00
	Debt Collection Costs	NIL	474.00
	Corporation Tax	NIL	21.92
	Bank Charges & Interest	NIL	35.00
	Accountancy Fees	NIL	1,731.25
	Rent & Rates	NIL	2,704.00
	External Payroll Advisors	NIL	40.00
	Storage Costs	10.00	27.50
	Re-Direction of Mail	NIL	120.00
	Motor Expenses	NIL	12.00
	Liquidators Fees	41.71	35,441.71
		(150.03)	(61,634.21)
	PREFERENTIAL CREDITORS		
(13,826.00)	Employee Entitlements - Preferential	NIL	14,389.97
		NIL	(14,389.97)
	UNSECURED CREDITORS		
(245,913.00)	Trade & Expense Creditors	NIL	NIL
(28,491.00)	H M Revenue & Customs	NIL	NIL
(49,000.00)	Landlord - Unpaid Rent	NIL	NIL
(73,855.00)	Employee Entitlements - Unsecured	NIL	NIL
	Unsecured Distribution	NIL	16,550.00
	Unclaimed Divi - ISA	25.75	25.75
		(25.75)	(16,575.75)
	DISTRIBUTIONS		
(1,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(396,766.00)		(175.78)	(0.00)

NIL



Andrew Turpin
Liquidator

Time Entry - SIP9 Time & Cost Summary

Q0E - Quality Lighting Design Limited
Project Code: POST
To: 24/01/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	5.10	11.50	39.95	4.00	64.55	11,230.00	173.97
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	5.10	27.60	32.90	18.00	83.60	12,536.50	149.96
Investigations	1.40	13.20	3.50	0.10	18.20	3,482.00	191.32
Realisations of Assets	16.70	24.00	16.35	2.00	59.05	11,995.50	203.14
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	32.30	76.30	92.70	24.10	225.40	39,244.00	174.11
Total Fees Claimed						35,441.71	
Total Disbursements Claimed						719.65	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

QOE - Quality Lighting Design Limited
Project Code: POST
To: 24/01/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
30/09/2014	Motor Expenses: Mileage	12.00
30/11/2016	Storage: Nov Storage 2016	2.50
28/12/2016	Storage: Dec Storage 2016	2.50
31/01/2017	Storage: Jan Storage 2017	2.50
28/02/2017	Storage: Feb Storage 2017	2.50
31/03/2017	Storage: Mar Storage 2017	2.50
28/04/2017	Storage: April 17 Storage	2.50
31/05/2017	Storage: May 2017 Storage	2.50
30/06/2017	Storage: June Storage 2017	2.50
31/07/2017	Storage: July 2017 Storage	2.50
31/08/2017	Storage: Aug 2017 Storage	2.50
30/09/2017	Storage: Sep 2017 Storage	2.50
Total		39.50

Time Entry - SIP9 Time & Cost Summary

QOE - Quality Lighting Design Limited
 Project Code: POST
 From: 09/09/2017 To: 24/01/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	1.30	1.60	4.00	2.00	8.90	1,435.50	161.29
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.10	0.10	9.30	10.50	695.50	66.24
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.30	2.70	4.10	11.30	19.40	2,131.00	109.85
Total Fees Claimed							35,441.71
Total Disbursements Claimed							719.85

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursements

QOE - Quality Lighting Design Limited
Project Code: POST
From: 09/09/2017 To: 24/01/2018

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
30/09/2017	Storage: Sep 2017 Storage	2.50
Total		2.50

APPENDIX D

ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS

1. Administration & Planning

- Preparing documentation required.
 - Preparation and continued review of case checklist to ensure compliance on all statutory and best practice matters.
 - Preparation, completion and review of independence and ethics checklists.
 - Completion of relevant post Liquidation VAT forms for HM Revenue & Customs.
 - Completion of relevant post Liquidation Corporation Tax Forms for HM Revenue & Customs.
- Dealing with all routine correspondence, e mails and telephone calls.
 - Includes correspondence with Creditors, Shareholders and other Stakeholders.
 - Internal correspondence between Insolvency Practitioner, managers and case administrators.
 - Deal with correspondence from Companies House.
 - Dealing with correspondence from HM Revenue & Customs.
 - Ensuring that a member of staff is generally available to deal with telephone queries.
 - Ensuring that email correspondence is dealt with within the Firm's response policy.
- Maintaining physical case files and electronic case details in our computerised systems.
 - Data input of details pertaining to assets and liabilities onto bespoke software system.
 - Input and management of case diary onto bespoke software system.
 - Filing and scanning of electronic and written correspondence to relevant files.
 - Dealing with destruction of books and records when required.
- Review and storage.
 - Prepare and complete periodic case reviews, to include review on progression, ethics and independence checks.
 - Liaise with external review agencies to ensure progression and compliance of case.
 - Case bordereau reviews and maintenance.
 - Preparing Estimated Outcome Statements where required.
 - Adjust insurance cover and bordereau requirements as assets are sold and realised.
- Case planning and administration.
 - Hold internal meetings to discuss case strategy and progression
 - Drafting case notes to ensure strategy remains appropriate.
 - Overseeing and managing work conducted by case administrators.
- Preparing reports to interested parties.
 - Annual progress reports to Creditors, Members and Stakeholders where appropriate.
 - Draft and circulation of final report to Creditors, Members and Stakeholders.
 - Convening and holding meetings of Members and Creditors, if requested.
 - Convening and holding final meetings of Members and Creditors upon release from office.

2. Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s).

- Preparation and maintenance of cashier file.
- Open bespoke Liquidation bank account.
- Review level of turnover on bank account.
- Invest funds onto deposit accounts, where appropriate.
- Input of transactional data during the Liquidation.
- Completion of journals where appropriate.
- Review bank statements and complete bank reconciliations.
- Physical banking of cheques to account.
- Paying costs and expenses from the case account.
- Assistance with dividend payments to Creditors where appropriate.
- Chasing cheque clearance on dividends where appropriate.
- Liaise with the Insolvency Service Account in relation to unclaimed dividends where appropriate.
- Ensuring statutory lodgements and taxation affair obligations are met.
 - Preparation of relevant VAT forms for HM Revenue & Customs.
 - Preparation of relevant Corporation Tax Forms to HM Revenue & Customs.
 - Assistance to HM Revenue & Customs where site visits are required.
 - Preparation of statutory forms to Companies House, to include progress and final reports.
 - Arranging deregistration of VAT with HM Revenue & Customs when appropriate.
 - Preparation of final Corporation Tax return and seeking Tax clearance from HM Revenue & Customs.

3. Creditors

- Dealing with Creditor correspondence, emails and telephone calls.
 - Attendance to queries within Firm policy timescales.
 - Lodging of Creditor claims.
 - Reviewing and adjudicating upon proofs of debt received from Creditors.
 - Review validity of charges where secured Creditors are involved.
 - Maintaining Creditor information within our computerised systems.
 - Provide assistance to employees in relation to claims payable by the Redundancy Payments Office.
 - Liaise with employees and Redundancy Payments Office in respect of preferential and unsecured claims where appropriate.
- Dividends
 - Sending Notice of Intended Dividend to all Known Creditors.
 - Reviewing file for previous Proof of Debt forms lodged and submitting further Proof of Debt forms received.
 - Agreement of Creditor Claims
 - Calculation of Unsecured Dividend.
 - Declaration and distribution of Unsecured Dividend
 - Transfer of unclaimed dividend to Insolvency Service Unclaimed Dividends fund.
- Premises
 - Where appropriate arrange to disclaim or surrender onerous property.
- Preparing reports to Creditors and other interested parties.
 - Preparation and circulation of statutory reports to Creditors, Members and Stakeholders.
 - Preparation of bespoke Estimated Outcome Statements where appropriate.

4. Investigations

- Review and storage of books and records.
- Preparing and filing a report pursuant to the Company Directors Disqualification Act
- Conduct investigations into suspicious transactions.
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors.

5. Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts.
- Liaising with the Company's bank regarding the closure of the accounts(s).
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above.

APPENDIX E

SCHEDULE OF CATEGORY 1 AND 2 EXPENSES INCURRED AND PAID

Disbursement incurred	Category 1 or Category 2 Type	Amount Incurred in Previous Reporting Periods (£)	Amount Paid in Previous Reporting Periods (£)	Amount Incurred in Current Reporting Period (£)	Amount Paid in Current Reporting Period (£)	Final Budget (£)
Statutory Advertising	Category 1	306	306	Nil	Nil	306
Postage	Category 1	474	437	98	98	572
Bond	Category 1	108	108	Nil	Nil	108
Mileage	Category 2	12	12	Nil	Nil	12
Storage	Category 2	25	18	10	10	35
Total		925	889	108	108	1,033

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also need to be considered along with it is as follows:-

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose, A Creditors' Guide to a Liquidator's Fees Effective from November 2011.
- An Unsecured Creditor may, with the permission of the Court, or with the concurrence of 5% in value of the Unsecured Creditors (including the Creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any Secured Creditor may request the same details in the same time limit.
- An Unsecured Creditor may, with the permission of the Court, or with the concurrence of 10% in value of the Unsecured Creditors (including the Creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any Secured Creditor may make a similar application to court within the same time limit.
- A hard copy of any of these documents can be provided upon written request.

Provision of Services Regulations Summary for Poppleton & Appleby

- To comply with the Provision of Services Regulations, some general information about this Firm can be found on our website at <http://www.poppletonandappleby.co.uk>. To access, choose the following options: Creditors Login, Creditors' Guidance Notes, Provision of Services Regulations Summary for Poppleton & Appleby, Provision of Services

Notice of Final Account of

Quality Lighting Design Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 02569817

NOTICE IS GIVEN by Andrew Turpin of Poppleton & Appleby, 30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ under Rule 6.28 of The Insolvency (England and Wales) Rules 2016 that the Company's affairs have been fully wound up.

1. Creditors may request further details of the Liquidator's remuneration and expenses within 21 days of receipt of the final account, with the permission of the Court or with the concurrence of 5% in value of the Unsecured Creditors (including the Creditor in question).
2. Creditors may apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred within 8 weeks of receipt of the final account, with the permission of the Court or with the concurrence of 10% in value of the Creditors (including the Creditor in question).
3. Creditors may object in writing to the release of the Liquidator within 8 weeks of delivery of this notice, or before the conclusion of any request for information regarding the Liquidator's remuneration or expenses, or before the conclusion of any application to Court to challenge the Liquidator's fees or expenses, whichever is the later.
4. The Liquidator will vacate office upon expiry of the period that Creditors have to object to their release and following delivery to the Registrar of Companies of their final account and notice.
5. The Liquidator will be released at the same time as vacating office providing no objections are received.

Creditors requiring further information regarding the above, should either contact me at 30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ, or contact Mark Monaghan by telephone on 0121 200 2962, or by email at markm@poppletonandappleby.co.uk.

DATED THIS 24TH DAY OF JANUARY 2018



Andrew Turpin
Liquidator

Notice About Final Dividend Position

Quality Lighting Design Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 02569817

Notice is given under Rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Andrew Turpin, the Liquidator, to the Creditors of Quality Lighting Design Limited, that no further dividend will be declared to Unsecured Creditors

There will not be any further dividend declared to non-preferential Unsecured Creditors as the funds realised have been used to pay prior dividends to non-preferential Unsecured Creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at 30 St. Paul's Square, Birmingham, West Midlands, B3 1QZ, or contact Mark Monaghan by telephone on 0121 200 2962, or by email at markm@poppletonandappleby.co.uk.

DATED THIS 24TH DAY OF JANUARY 2018

A handwritten signature in black ink, appearing to read 'Andrew Turpin', with a long horizontal stroke extending to the right.

**Andrew Turpin
Liquidator**