

**PHASEURBAN PROPERTY MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2018**

**COMPANY NUMBER : 2569713**



**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report and the financial statements for the year ended 31 December 2018.

**PRINCIPAL ACTIVITY**

The company's principal activity continues to be that of flat management.

**DIRECTORS**

The directors who served during the year and their beneficial interests in the company's ordinary share capital were :-

	Number of shares	
	<u>2018</u>	<u>2017</u>
Ms. P D Stevens	2	2
Mr. B A Halper	2	2
Mr. A N J Kilpatrick	1	1
Ms. A Schuster	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 26th June 2019 and signed on their behalf.



SECRETARY

Pamela Deanne STEVENS

## INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

	Note	2018	2017
		£	£
CONTRIBUTION FROM RESIDENTS	2	1,268	957
Administration expenses		<u>(1,403)</u>	<u>(1,092)</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(135)	(135)
Ground rent		135	135
		<u>          </u>	<u>          </u>
SURPLUS AFTER TAXATION	4	0	0
RETAINED SURPLUS BROUGHT FORWARD		842	842
		<u>          </u>	<u>          </u>
RETAINED SURPLUS CARRIED FORWARD		842	842
		<u>          </u>	<u>          </u>

There were no recognised gains or losses in 2018 or 2017 other than those included in the income statement.

The notes on pages 4 to 5 form part of these financial statements.

## BALANCE SHEET AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
<b>TANGIBLE FIXED ASSETS</b>	5	730	730
Freehold property			
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		403	403
<b>CREDITORS</b>			
Amounts falling due within one year	6	285	285
<b>NET CURRENT ASSETS</b>		118	118
<b>NET ASSETS</b>		848	848
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	6	6
Reserves		842	842
<b>SHAREHOLDERS' FUNDS</b>	8	848	848

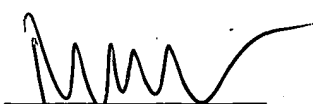
For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The accounts were approved by the board on 26th June 2019 and signed on their behalf.

  
Director Barry Adam HALTER

The notes on pages 4 to 5 form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statement**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

**1.2 Cashflow**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**2 CONTRIBUTIONS FROM RESIDENTS**

This represents amounts received from residents by way of contributions towards expenses.

**3 OPERATING RESULT**

The operating result is stated after charging :-

	2018 £	2017 £
Directors' emoluments	<u>0</u>	<u>0</u>

**4 TAXATION**

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

**5 FIXED ASSETS - Freehold Property**

	2018 £	2017 £
Cost		
1st January	730	730
Net book value		
31 December	<u>730</u>	<u>730</u>

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

**6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Advance for 2019 from Barry Harper	150	150
Other creditors - accountancy fees 2018	120	120
Filing fees for 2018 payable in 2019	15	15
	<u>285</u>	<u>285</u>

**7 CALLED UP SHARE CAPITAL**

	2018 £	2017 £
Authorised Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
Ordinary shares of £ 1 each	<u>6</u>	<u>6</u>

**8 MOVEMENT OF SHAREHOLDERS' FUNDS**

	2018 £	2017 £
Surplus for the year	0	0
Opening shareholders' funds	<u>848</u>	<u>848</u>
Closing shareholders' funds	<u>848</u>	<u>848</u>