

PHASEURBAN PROPERTY MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2010

COMPANY NUMBER : 2569713

THURSDAY



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12/05/2011

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COMPANIES HOUSE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and the financial statements for the year ended 31 December 2010.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of flat management

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were :-

	Number of shares	
	<u>2010</u>	<u>2009</u>
Ms P D Stevens	2	2
Mr B A Halper	2	2
Mr Steven William Cole	2	2

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 10th May 2011 and signed on their behalf.



SECRETARY

PAMELA D. STEVENS

INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010	2009
		£	£
CONTRIBUTION FROM RESIDENTS	2	1,370	1,245
Other Income - Interest received		0	0
Administration expenses		<u>(1,505)</u>	<u>(1,385)</u>
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(135)	(140)
Ground rent		135	135
(DEFICIT)/SURPLUS AFTER TAXATION	4	0	(5)
RETAINED SURPLUS BROUGHT FORWARD		<u>803</u>	<u>808</u>
RETAINED SURPLUS CARRIED FORWARD		<u>803</u>	<u>803</u>

There were no recognised gains or losses in 2010 or 2009 other than those included in the income statement.

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 31 DECEMBER 2010

	Note	2010 £	2009 £
TANGIBLE FIXED ASSETS	5	730	730
Freehold property			
CURRENT ASSETS			
Cash at bank and in hand		349	349
		349	349
CREDITORS			
Amounts falling due within one year	6	270	270
NET CURRENT ASSETS		79	79
NET ASSETS		809	809
CAPITAL AND RESERVES			
Called up share capital	7	6	6
Reserves		803	803
SHAREHOLDERS' FUNDS	8	809	809

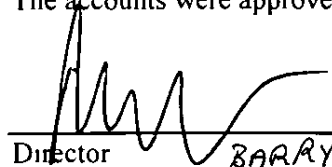
For the year ended 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The accounts were approved by the board on 10th May 2011 and signed on their behalf


Director BARRY A HALPER

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES**1.1 Basis of preparation of financial statement**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions towards expenses

3 OPERATING DEFICIT

The operating result is stated after charging -	2010	2009
	£	£
Directors' emoluments	<u>0</u>	<u>0</u>

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 FIXED ASSETS - Freehold Property

	2010	2009
	£	£
Cost		
1st January	730	730
Net book value		
31 December	<u>730</u>	<u>730</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

6 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Advance insurance payable for Barry Harper	150	150
Other creditors	120	120
	<u>270</u>	<u>270</u>

7 CALLED UP SHARE CAPITAL

	2010	2009
	£	£
Authorised		
Ordinary shares of £ 1 each	100	100
	<u> </u>	<u> </u>
Issued		
Ordinary shares of £ 1 each	6	6
	<u> </u>	<u> </u>

8 MOVEMENT OF SHAREHOLDERS' FUNDS

	2010	2009
	£	£
Surplus/(Deficit) for the year	0	(5)
Opening shareholders' funds	809	814
	<u> </u>	<u> </u>
Closing shareholders' funds	809	809
	<u> </u>	<u> </u>