

Company Number: 02569588

MATRIX VIDEO FACILITIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000

Registered Office:
Unit 22, Haigh Park,
Whitehill Industrial Estate,
Reddish,
STOCKPORT,
SK4 1QR.



MATRIX VIDEO FACILITIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	2000	1999
		£	£
Fixed assets	4		
Intangible fixed assets		1,243	2,493
Tangible fixed assets		3,824	4,286
		<u>5,067</u>	<u>6,779</u>
Current assets			
Debtors		5,694	4,458
Cash at bank and in hand		3,923	5,770
		<u>9,617</u>	<u>10,228</u>
Creditors: amounts falling due within one year		<u>(7,528)</u>	<u>(11,047)</u>
Net current assets/liabilities		<u>2,089</u>	<u>(819)</u>
Total assets less current liabilities		<u>7,156</u>	<u>5,960</u>
Creditors: amounts falling due after more than one year		-	(348)
Provisions for liabilities and charges			
Deferred taxation		(430)	(444)
		<u>6,726</u>	<u>5,168</u>
Capital and reserves			
Share capital	3	100	100
Profit and loss account		6,626	5,068
Shareholders' funds		<u>6,726</u>	<u>5,168</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

MATRIX VIDEO FACILITIES LIMITED

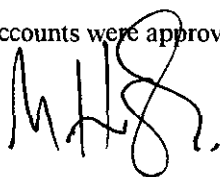
ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on

7th July 2000 and signed on its behalf.



M. Hughes
Director

MATRIX VIDEO FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Furniture and equipment	15% per annum
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Goodwill

Purchased goodwill is amortised on a straight-line basis over its estimated useful economic life of 10 years.

Deferred taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Hire purchase and leased assets

Assets held under finance leases are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

2 Transactions with directors

During the year the company provided a loan to M.Hughes, a director. The outstanding amounts were as follows: beginning of year: £733; end of year: £1,457; maximum during the year: £1,457.

MATRIX VIDEO FACILITIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	100 Ordinary shares of £1.00 each	100	100
	Allotted		
	100 Allotted, called up and fully paid ordinary shares of £1.00 each	100	100
4	Fixed assets		
		Intangible fixed assets £	Tangible fixed assets £
	Cost		
	At 1st April 1999	12,493	12,370
	Additions	-	213
	At 31st March 2000	12,493	12,583
	Depreciation and amortisation		
	At 1st April 1999	10,000	8,084
	Charge for the year	1,250	675
	At 31st March 2000	11,250	8,759
	Net book value		
	At 31st March 2000	1,243	3,824
	<i>At 31st March 1999</i>	<i>2,493</i>	<i>4,286</i>

Assets held under finance leases originally cost £1,033 (1999: £1,033) and have a net book value of £746 (1999: £878).