

# Viewjoin Property Management Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Beresfords  
Chartered Accountants  
Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ

# **Viewjoin Property Management Limited**

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# **Viewjoin Property Management Limited**

## **Company Information**

**Directors** Mrs A D Samson (Chairman)  
Mr D C Lewis  
Ms A Adams  
Mr S C Secular

**Company secretary** Mr S C Secular

**Registered office** Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ

# Viewjoin Property Management Limited

(Registration number: 02569537)  
Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>3</u>	5,751	5,751
<b>Current assets</b>			
Cash at bank and in hand		8,648	8,508
<b>Creditors:</b> Amounts falling due within one year	<u>4</u>	<u>(622)</u>	<u>(423)</u>
<b>Net current assets</b>		<u>8,026</u>	<u>8,085</u>
<b>Net assets</b>		<u>13,777</u>	<u>13,836</u>
<b>Capital and reserves</b>			
Called up share capital		8	8
Share premium reserve		6,566	6,566
Income and expenditure account		<u>7,203</u>	<u>7,262</u>
<b>Members' funds</b>		<u>13,777</u>	<u>13,836</u>

The notes on pages 4 to 6 form an integral part of these financial statements.  
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## **Viewjoin Property Management Limited**

**(Registration number: 02569537)**  
**Balance Sheet as at 31 March 2019**

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income and Expenditure Account has been taken.

Approved and authorised by the Board on 30 October 2019 and signed on its behalf by:

.....

Mrs A D Samson (Chairman)

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

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# **Viewjoin Property Management Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Castle House  
Castle Hill Avenue  
Folkestone  
Kent  
CT20 2TQ  
United Kingdom

The principal place of business is:

Flats 1-10  
59/61 Earls Avenue  
Folkestone  
Kent  
CT20 2HA  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Income comprises the fair value of the consideration received or receivable in respect of service charges and ground rents in the ordinary course of the company's activities.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

The company does not provide for depreciation on its fixed assets.

##### **Asset class**

Freehold Property

##### **Depreciation method and rate**

This is not depreciated

# Viewjoin Property Management Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

### 3 Tangible assets

	Land and buildings £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	5,751	5,751
At 31 March 2019	5,751	5,751
<b>Depreciation</b>		
<b>Carrying amount</b>		
At 31 March 2019	5,751	5,751
At 31 March 2018	5,751	5,751

Included within the net book value of land and buildings above is £5,751 (2018 - £5,751) in respect of freehold land and buildings.

### 4 Creditors

#### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Trade creditors		62	62
Other creditors		560	361
		622	423

# **Viewjoin Property Management Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **5 Related party transactions**

#### **Summary of transactions with other related parties**

Mrs A D Samson, a director, has been paid £200 (2018 - £200) in respect of services carried out on behalf of the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.