

REGISTERED NUMBER: 02569382 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2018
for
John Parker Limited

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for the Year Ended 30 September 2018**

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John Parker Limited
Company Information
for the Year Ended 30 September 2018

DIRECTORS:

J H Parker
Mrs E M H Parker
Mrs K E Graham
A J Graham

REGISTERED OFFICE:

Wallops Wood Farm
Droxford
Southampton
Hampshire
SO32 3QY

REGISTERED NUMBER:

02569382 (England and Wales)

ACCOUNTANTS:

Lane Monnington Welton
Chartered Accountants
Riverside View
Basing Road
Old Basing
Basingstoke
Hampshire
RG24 7AL

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		16,948		23,278
Investment property	5		<u>1,530,000</u>		<u>1,530,000</u>
			1,546,948		1,553,278
CURRENT ASSETS					
Stocks		56,341		57,666	
Debtors	6	131,797		69,762	
Cash at bank		<u>7,866</u>		<u>5,977</u>	
		196,004		133,405	
CREDITORS					
Amounts falling due within one year	7	<u>354,802</u>		<u>347,430</u>	
NET CURRENT LIABILITIES			<u>(158,798)</u>		<u>(214,025)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,388,150		1,339,253
CREDITORS					
Amounts falling due after more than one year	8		(1,490,360)		(1,490,360)
PROVISIONS FOR LIABILITIES	10		<u>(57,732)</u>		<u>(58,113)</u>
NET LIABILITIES			<u><u>(159,942)</u></u>		<u><u>(209,220)</u></u>
CAPITAL AND RESERVES					
Called up share capital	11		411		411
Fair value reserve	12		1,462,457		1,462,076
Retained earnings			<u>(1,622,810)</u>		<u>(1,671,707)</u>
SHAREHOLDERS' FUNDS			<u><u>(159,942)</u></u>		<u><u>(209,220)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

J H Parker - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2018**

1. STATUTORY INFORMATION

John Parker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services, net of VAT and trade discounts. Crop sales have been adjusted for opening and closing stocks.

Basic Payment Scheme has been recognised as appropriate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 0% on land
Plant and machinery	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors payable/receivable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where appropriate.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Fixed asset investments are included at cost less amounts written off.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2017	5,189	38,618	43,807
Additions	-	2,210	2,210
Disposals	-	(7,000)	(7,000)
At 30 September 2018	<u>5,189</u>	<u>33,828</u>	<u>39,017</u>
DEPRECIATION			
At 1 October 2017	-	20,529	20,529
Charge for year	-	1,540	1,540
At 30 September 2018	-	<u>22,069</u>	<u>22,069</u>
NET BOOK VALUE			
At 30 September 2018	<u>5,189</u>	<u>11,759</u>	<u>16,948</u>
At 30 September 2017	<u>5,189</u>	<u>18,089</u>	<u>23,278</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 October 2017
and 30 September 2018

Total
£

1,530,000

NET BOOK VALUE

At 30 September 2018
At 30 September 2017

1,530,000

1,530,000

The properties were valued in 2016 by the directors on an open market basis. The directors do not believe there have been any material changes to the valuations since that date.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	81,060	28,966
Other debtors	<u>50,737</u>	<u>40,796</u>
	<u>131,797</u>	<u>69,762</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	27,182	32,881
Taxation and social security	11,919	11,357
Other creditors	<u>315,701</u>	<u>303,192</u>
	<u>354,802</u>	<u>347,430</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.18	30.9.17
	£	£
Other creditors	<u>1,490,360</u>	<u>1,490,360</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.18	30.9.17
	£	£
Bank loans and overdrafts	<u>1,605,553</u>	<u>1,553,760</u>

Included within creditors falling due after more than one year is an amount of £1,490,360 (2017 - £1,490,360) in respect of liabilities which fall due for payment by instalments after more than five years from the balance sheet date.

The AMC loan is secured by a legal charge over the company's assets and personal security by John Parker. The loan is repayable in full at the end of the loan term. Interest payable on the loan is at a variable rate of 1.50% over base and is being repaid quarterly.

10. PROVISIONS FOR LIABILITIES

	30.9.18	30.9.17
	£	£
Deferred tax	<u>57,732</u>	<u>58,113</u>
		Deferred tax
		£
Balance at 1 October 2017		58,113
Revalue investment property		(381)
Balance at 30 September 2018		<u>57,732</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.18	30.9.17
			£	£
41,136	Ordinary	£411.36	<u>411</u>	<u>411</u>

12. RESERVES

		Fair value reserve
		£
At 1 October 2017		1,462,076
Revaluation in year		<u>381</u>
At 30 September 2018		<u>1,462,457</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.