

16 Mountfield Gardens Management Limited

FINANCIAL STATEMENTS

for the year ended

31 March 1996



16 Mountfield Gardens Management Limited

DIRECTORS' REPORT

The directors submit their report and the financial statements of 16 Mountfield Gardens Management Limited for the year ended 31 March 1996.

ACTIVITIES

The company owns a freehold property at 16 Mountfield Gardens, Tunbridge Wells, Kent.

The company has not traded during the year, accordingly a profit and loss account is not presented in these financial statements.

DIRECTORS

The directors who served during the year and their interests in the share capital of the company were as follows:

	<i>Ordinary £1 shares at 1 April 1995 and 31 March 1996</i>
H Gage	1
S Wells	1
J Lycett	-

Mr J Lycett retires by rotation and offers himself for re-election.

By order of the board on 30 October 1996

J LYCETT
Secretary



16 Mountfield Gardens Management Limited

BALANCE SHEET

31 March 1996

	Note	1996 £	1995 £
FIXED ASSETS			
Tangible assets - freehold property		£ 750	£ 750
CREDITORS			
Amounts falling due within one year			
Other creditors		747	747
NET CURRENT ASSETS			
		747	747
TOTAL ASSETS LESS CURRENT LIABILITIES			
		£ 3	£ 3
CAPITAL AND RESERVES			
Called up share capital	2	£ 3	£ 3

In preparing these financial statements:

- a. The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b. No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c. The directors acknowledge their responsibilities for:
 - i. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - ii. preparing accounts which give a true and fair view of the state of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board on 30 OCTOBER 1996

H Gage



Director

16 Mountfield Gardens Management Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 March 1996

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Fixed assets are stated at historical cost.

The company holds the freehold interest in properties where long leasehold interests have been purchased by the leaseholders.

In effect, the freehold interest represents title to the land, and accordingly depreciation thereon is not appropriate.

2 SHARE CAPITAL

	1996 £	1995 £
Authorised, allotted and fully paid		
3 Ordinary shares of £1 each	£ 3	£ 3
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