

**KEEROK LTD.
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

KEEROK LTD.
UNAUDITED ACCOUNTS
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KEEROK LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Directors	P Cairns A Flanagan
Secretary	P Cairns
Company Number	02568983 (England)
Registered Office	28 West Avenue Derby DE1 3HR
Accountants	CMM Accountancy (Inverness) Limited The Green House Beechwood Business Park North Inverness IV2 3BL

KEEROK LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	238,692	246,097
Current assets			
Inventories	5	1,318	1,863
Debtors	6	3,343	3,302
Cash at bank and in hand		81,811	130,341
		<u>86,472</u>	<u>135,506</u>
Creditors: amounts falling due within one year	7	(156,912)	(221,168)
Net current liabilities		<u>(70,440)</u>	<u>(85,662)</u>
Total assets less current liabilities		168,252	160,435
Provisions for liabilities			
Deferred tax		(5,880)	(7,403)
Net assets		<u>162,372</u>	<u>153,032</u>
Capital and reserves			
Called up share capital		10,002	10,002
Share premium		149,997	149,997
Profit and loss account		<u>2,373</u>	<u>(6,967)</u>
Shareholders' funds		<u>162,372</u>	<u>153,032</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 20 September 2018.

A Flanagan
Director

Company Registration No. 02568983

KEEROK LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Keerok Ltd. is a private company, limited by shares, registered in England, registration number 02568983. The registered office is 28 West Avenue, Derby, DE1 3HR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments

Investments are included at fair value.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2% per annum reducing balance
Plant & machinery	25% per annum straight line
Motor vehicles	25% per annum reducing balance
Fixtures & fittings	12.5% per annum straight line

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

KEEROK LTD.
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 January 2017	300,499	14,719	21,865	157,726	494,809
Additions	2,844	-	-	3,713	6,557
Disposals	-	(750)	-	(2,436)	(3,186)
At 31 December 2017	303,343	13,969	21,865	159,003	498,180
Depreciation					
At 1 January 2017	91,421	9,568	12,641	135,082	248,712
Charge for the year	4,183	1,225	2,307	6,021	13,736
On disposals	-	(576)	-	(2,384)	(2,960)
At 31 December 2017	95,604	10,217	14,948	138,719	259,488
Net book value					
At 31 December 2017	207,739	3,752	6,917	20,284	238,692
At 31 December 2016	209,078	5,151	9,224	22,644	246,097

5 Inventories	2017	2016
	£	£
Work in progress	1,068	1,613
Finished goods	250	250
	1,318	1,863

6 Debtors	2017	2016
	£	£
Trade debtors	1,388	2,551
Accrued income and prepayments	1,955	751
	3,343	3,302

7 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	5,300	3,261
Taxes and social security	9,482	12,219
Other creditors	1,446	1,715
Loans from directors	93,250	118,955
Accruals	47,434	85,018
	156,912	221,168

8 Average number of employees

During the year the average number of employees was 0 (2016: 0).

