

Registered Number:02568898

England and Wales

Hennings Property Centres Limited

Unaudited Financial Statements

For the year ended 30 June 2018

Hennings Property Centres Limited

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Statement of Financial Position
As at 30 June 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	1,800,002	1,800,002
Financial assets	3	3,000	3,000
		1,803,002	1,803,002
Current assets			
Trade and other receivables	4	70,196	2,464
Cash and cash equivalents		436,546	230,543
		506,742	233,007
Trade and other payables: amounts falling due within one year	5	(98,262)	(72,736)
Net current assets		408,480	160,271
Total assets less current liabilities		2,211,482	1,963,273
Trade and other payables: amounts falling due after more than one year	6	(257,745)	(261,619)
Provisions for liabilities		(168,035)	(168,035)
Net assets		1,785,702	1,533,619
Capital and reserves			
Called up share capital		200	200
Revaluation reserve	7	727,296	727,296
Retained earnings		1,058,206	806,123
Shareholders' funds		1,785,702	1,533,619

For the year ended 30 June 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Hennings Property Centres Limited

Statement of Financial Position Continued
For the year ended 30 June 2018

These financial statements were approved and authorised for issue by the Board on 13 March 2019 and were signed by:

Mr Ian Henning Director

Hennings Property Centres Limited

Notes to the Financial Statements For the year ended 30 June 2018

Statutory Information

Hennings Property Centres Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02568898.

Registered address:

The Downs
Golberdon
Callington
Cornwall
PL17 7ND

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25 per annum on cost
Computer equipment	33 per annum on cost
Fixtures and fittings	10 per annum on cost

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hennings Property Centres Limited

Notes to the Financial Statements Continued For the year ended 30 June 2018

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation					
At 01 July 2017	1,800,000	7,465	19,334	21,166	1,847,965
At 30 June 2018	1,800,000	7,465	19,334	21,166	1,847,965
Provision for depreciation and impairment					
At 01 July 2017	-	7,463	19,334	21,166	47,963
At 30 June 2018	-	7,463	19,334	21,166	47,963
Net book value					
At 30 June 2018	1,800,000	2	-	-	1,800,002
At 30 June 2017	1,800,000	2	-	-	1,800,002

3. Investments held as fixed assets

	Other investments £	Total £
Cost		
At 01 July 2017	3,000	3,000
At 30 June 2018	3,000	3,000
Net book value		
At 30 June 2018	3,000	3,000
At 01 July 2017	3,000	3,000

4. Trade and other receivables

	2018 £	2017 £
Trade debtors	5,196	1,938
Other debtors	65,000	526
	70,196	2,464

Hennings Property Centres Limited

Notes to the Financial Statements Continued For the year ended 30 June 2018

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	7,760	7,760
Trade creditors	563	1,739
Taxation and social security	85,773	59,113
Other creditors	4,166	4,124
	98,262	72,736

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft	120,000	120,000
Bank loans and overdraft (secured)	137,745	141,619
	257,745	261,619

7. Reserves

	Total
	£
Revaluation reserve at 01 July 2017	727,296
Revaluation reserve at 30 June 2018	727,296

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.