

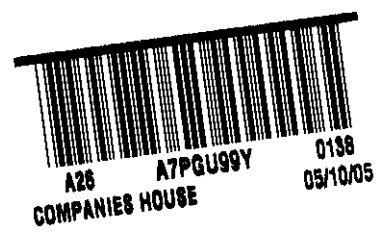
COMPANY REGISTRATION NUMBER 2568792

## **GEORGE JAMES SOFTWARE LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2004



# GEORGE JAMES SOFTWARE LIMITED

## ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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# GEORGE JAMES SOFTWARE LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2004

	Note	2004 £	£	2003 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			2,993		6,923
<b>CURRENT ASSETS</b>					
Debtors		110,921		122,581	
Cash at bank and in hand		324,438		210,859	
		435,359		333,440	
<b>CREDITORS: Amounts falling due within one year</b>		99,443		145,806	
<b>NET CURRENT ASSETS</b>			335,916		187,634
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			338,909		194,557
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			338,809		194,457
<b>SHAREHOLDERS' FUNDS</b>			338,909		194,557

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28/01/05 and are signed on their behalf by:

G. James  
Director



# GEORGE JAMES SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Revenue in respect of annual support and maintenance contracts are invoiced in advance and recognised within the financial statements on a time apportioned basis.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	-	20% straight line
Computer equipment	-	33% straight line

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### Deferred taxation

Provision is made for deferred taxation on the liability method for all short-term timing differences. Provision is also made for long-term timing differences, except to the extent that there is a reasonable probability of the tax not falling due for payment in the foreseeable future. Such tax not provided for is disclosed as a contingent liability.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. FIXED ASSETS

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2004	29,826
Additions	3,167
<b>At 31 December 2004</b>	<b>32,993</b>
<b>DEPRECIATION</b>	
At 1 January 2004	22,903
Charge for year	7,097
<b>At 31 December 2004</b>	<b>30,000</b>
<b>NET BOOK VALUE</b>	
At 31 December 2004	2,993
At 31 December 2003	6,923

# GEORGE JAMES SOFTWARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2004

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### 3. SHARE CAPITAL

#### Authorised share capital:

	2004 £	2003 £
250,000 Ordinary shares of £1 each	250,000	250,000

#### Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	100	100	100	100