# S.C. Feeds Limited
# Abridged and unaudited financial statements for the year ended 31 May 2018

**Registered number: 02568679**

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# S.C. Feeds Limited

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# S.C. Feeds Limited

## Company information

| | |
|---|---|
| **Directors** | S R Andrew<br>C J Belsham<br>A Downie<br>R J Thomas<br>R A Whiting<br>R Warrington |
| **Secretary** | S R Andrew |
| **Registered office** | NWF Group Plc<br>Wardle<br>Nantwich<br>Cheshire<br>CW5 6BP |

# S.C. Feeds Limited

## Directors' report
### for the year ended 31 May 2018

The Directors present their report together with the unaudited financial statements of the company for the year ended 31 May 2018.

**Directors**
The Directors who served during the year and up to the date of signing the financial statements (except as stated) were as follows:

S R Andrew
A Downie
R J Thomas
R A Whiting
C J Belsham
R Warrington

**Statement of Directors' responsibilities**
The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 18 January 2019, and has been prepared in accordance with the small companies regime of the Companies Act 2006.

**By order of the Board**

**S R Andrew**
**Company secretary**
**18 January 2019**
Registered number: 02568679

# S.C. Feeds Limited

## Balance sheet
### as at 31 May 2018

| | Note | 31 May 2018 £'000 | 31 May 2018 £'000 | 31 May 2017 £'000 | 31 May 2017 £'000 |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Trade and other receivables | 2 | **3,025** | | 3,025 | |
| | | **3,025** | | 3,025 | |
| **Net current assets** | | | **3,025** | | 3,025 |
| **Total assets less current liabilities** | | | **3,025** | | 3,025 |
| **Net assets** | | | **3,025** | | 3,025 |
| **Equity** | | | | | |
| Called up share capital | 3 | | - | | - |
| Retained earnings | | | **3,025** | | 3,025 |
| **Total shareholders' funds** | | | **3,025** | | 3,025 |

For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirement of the Act with respect to accounting records and the preparation of accounts;
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006;
- all of the company's members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The abridged accounts were approved by the Board of Directors on 18 January 2019 and were signed on its behalf by:

**R A Whiting**
**Director**

**C J Belsham**
**Director**

# S.C. Feeds Limited

## Notes to the financial statements
**for the year ended 31 May 2018**

## 1 Accounting policies

**Basis of accounting**
The financial statements have been prepared under the historical cost convention.

**Exemption from consolidation**
The company is a wholly owned subsidiary of NWF Group plc, whose group financial statements are publicly available. Accordingly, the company is exempt under section 400 of the Companies Act 2006 from the obligation to prepare group financial statements. These financial statements therefore present information about the company as an individual entity and not about its group.

**Trade and other receivables**
Trade and other receivables are recognised initially at fair value less provision for impairment. Subsequent to initial recognition, receivables are measured at amortised cost, using the effective interest method.

A provision for impairment is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is charged to the income statement within administrative expenses.

**Share capital**
Ordinary shares are classified as equity.

## 2 Trade and other receivables

| | **31 May 2018 £'000** | 31 May 2017 £'000 |
|---|---|---|
| Amounts owed by group companies | **3,025** | 3,025 |
| | **3,025** | 3,025 |

The balance due from group undertakings relates to the net assets hived up to NWF Agriculture Limited on 31 May 2016. This is a non-interest bearing balance repayable on demand.

The book value of trade and other receivables equates to their fair values. Trade receivables are stated after provisions for impairment of £Nil (2017: £Nil)

## 3 Called up share capital

| | Authorised | | Allotted, called up and fully paid | |
|---|---|---|---|---|
| | **2018** | 2017 | **2018** | 2017 |
| | **No/£** | No/£ | **No/£** | No/£ |
| Ordinary shares of £1 each | **150** | 150 | **150** | 150 |
| | **150** | 150 | **150** | 150 |

## 4 Ultimate parent company and controlling party

The company's immediate parent undertaking is NWF Agriculture Limited. The company's ultimate parent company and controlling party is NWF Group plc, a company incorporated in Great Britain and the parent company within the group which consolidates these financial statements. Copies of the financial statements of NWF Group plc, which is the parent company of the smallest and largest group to consolidate the company, may be obtained from the registered address, NWF Group plc, Wardle, Nantwich, Cheshire CW5 6BP.