

Registered Number:02568462

England and Wales

Unaudited Financial Statements

For the year ended 31 August 2018

Spectech Limited

Spectech Limited

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Statement of Financial Position
As at 31 August 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	5,391	6,996
		5,391	6,996
Current assets			
Trade and other receivables	3	156,783	59,251
Cash and cash equivalents		152,572	88,634
		309,355	147,885
Trade and other payables: amounts falling due within one year	4	(231,746)	(82,967)
Net current assets		77,609	64,918
Total assets less current liabilities		83,000	71,914
Net assets		83,000	71,914
Capital and reserves			
Called up share capital		2	2
Retained earnings		82,999	71,909
Shareholders' funds		83,001	71,911

For the year ended 31 August 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 25 May 2019 and were signed by:

Mr Roy Albert Rattley Director

Spectech Limited

Notes to the Financial Statements For the year ended 31 August 2018

Statutory Information

Spectech Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02568462.

Registered address:
98 Medstead Road
Beech
Alton
Hampshire
GU34 4AE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight line
Furniture and Fittings	25% Reducing balance

2. Property, plant and equipment

	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£
At 01 September 2017	17,624	19,185	36,809
Additions	-	1,933	1,933
At 31 August 2018	17,624	21,118	38,742
Provision for depreciation and impairment			
At 01 September 2017	15,199	14,614	29,813
Charge for year	610	2,928	3,538
At 31 August 2018	15,809	17,542	33,351
Net book value			
At 31 August 2018	1,815	3,576	5,391
At 31 August 2017	2,425	4,571	6,996

Spectech Limited

Notes to the Financial Statements Continued For the year ended 31 August 2018

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	155,633	56,595
Prepayments and accrued income	300	400
Taxation and social security	-	1,406
Other debtors	850	850
	156,783	59,251

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	53,829	14,055
Taxation and social security	25,200	6,747
Accruals and deferred income	2,602	2,396
Directors' loan accounts	150,115	59,769
	231,746	82,967

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.