

Company Registration No. 02568411 (England and Wales)

**BIG BALE COMPANY (SOUTH) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2016**



**BIG BALE COMPANY (SOUTH) LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

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# BIG BALE COMPANY (SOUTH) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2	137,991		169,246	
Tangible assets	2	3,030,440		3,033,143	
		<u>3,168,431</u>		<u>3,202,389</u>	
<b>Current assets</b>					
Stocks		1,903,701		2,886,374	
Debtors		574,641		655,429	
Cash at bank and in hand		36,361		39,180	
		<u>2,514,703</u>		<u>3,580,983</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(2,400,454)</u>		<u>(3,141,748)</u>	
<b>Net current assets</b>			114,249		439,235
<b>Total assets less current liabilities</b>			<u>3,282,680</u>		<u>3,641,624</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(2,381,174)		(2,820,619)
<b>Provisions for liabilities</b>			(283,031)		(273,707)
<b>Accruals and deferred income</b>			(22,039)		(23,199)
			<u>596,436</u>		<u>524,099</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			596,336		523,999
<b>Shareholders' funds</b>			<u>596,436</u>		<u>524,099</u>

# **BIG BALE COMPANY (SOUTH) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2016**

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For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 July 2017



.....  
Mr M R W Coleman  
Director

Company Registration No. 02568411

# BIG BALE COMPANY (SOUTH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 OCTOBER 2016

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services, including hire charges, net of VAT and trade discounts. Revenue on the sale of balers, parts and servicing is recognised at the point of sale. Income on the equipment for hire is recognised over the term of the lease.

##### **1.3 Patents**

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over the estimated useful life of ten years.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets (other than freehold land) are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	5% straight line
Freehold buildings	5% straight line
Equipment for hire	5% reducing balance
Office equipment and plant	20%/ 25% straight line
Motor vehicles	25% reducing balance

##### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. Where applicable to the agreement, interest is charged to the profit and loss account as it is incurred and is calculated on the outstanding capital at a variable rate linked to the Finance House base rate. In all other cases the finance element of the rental payment is charged to the profit and loss account at a rate proportionate to the amount of capital outstanding.

Rentals payable under operating leases are charged to the profit and loss account as they are incurred.

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

##### **1.8 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred taxation balance has not been discounted.

##### **1.9 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# BIG BALE COMPANY (SOUTH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

### 1 Accounting policies

(Continued)

#### 1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 November 2015	312,547	3,715,292	4,027,839
Additions	-	967,687	967,687
Disposals	-	(874,892)	(874,892)
At 31 October 2016	312,547	3,808,087	4,120,634
<b>Depreciation</b>			
At 1 November 2015	143,301	682,149	825,450
On disposals	-	(147,484)	(147,484)
Charge for the year	31,255	242,982	274,237
At 31 October 2016	174,556	777,647	952,203
<b>Net book value</b>			
At 31 October 2016	137,991	3,030,440	3,168,431
At 31 October 2015	169,246	3,033,143	3,202,389

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £794,290 (2015 - £1,629,434).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,605,956 (2015 - £1,973,730).

### 5 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

# **BIG BALE COMPANY (SOUTH) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016**

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### **6 Ultimate parent company**

The ultimate parent company is Crop Power (UK) Limited.