

Company Registration No. 02568100 (England and Wales)

**TYNE CARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 OCTOBER 2017**  
**PAGES FOR FILING WITH REGISTRAR**

TUESDAY



\*A7BDE2KI\*

A22

31/07/2018

#113

COMPANIES HOUSE

**TYNE CARE LIMITED****STATEMENT OF FINANCIAL POSITION  
AS AT 31 OCTOBER 2017**

|                             | Notes | 2017<br>£         | £                 | 2016<br>£         | £                 |
|-----------------------------|-------|-------------------|-------------------|-------------------|-------------------|
| <b>Current assets</b>       |       |                   |                   |                   |                   |
| Debtors                     | 2     | 100               |                   | 100               |                   |
|                             |       | <u>          </u> |                   | <u>          </u> |                   |
| <b>Net current assets</b>   |       |                   | 100               |                   | 100               |
|                             |       |                   | <u>          </u> |                   | <u>          </u> |
| <b>Capital and reserves</b> |       |                   |                   |                   |                   |
| Called up share capital     |       |                   | 100               |                   | 100               |
|                             |       |                   | <u>          </u> |                   | <u>          </u> |

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial period ended 31 October 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 July 2018 and are signed on its behalf by:



S Ahmed  
Director

# TYNE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2017

---

### 1 Accounting policies

#### **Company information**

Tyne Care Limited is a private company limited by shares incorporated in England and Wales. The registered office is 44 Adelaide Terrace, Benwell, Newcastle Upon Tyne, NE4 8BL.

#### **Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements are the first financial statements of Tyne Care Limited prepared in accordance with FRS 102. The financial statements of Tyne Care Limited for the year ended 30 April 2016 were prepared in accordance with previous UK GAAP.

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from previous UK GAAP. Consequently, the directors have amended certain accounting policies to comply with FRS 102. The directors have also taken advantage of certain exemptions from the requirements of FRS 102 permitted by FRS 102 Chapter 35 'Transition to this FRS'.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### **Reporting period**

The accounting reference date has been changed from 30 April 2017 to 31 October 2017 to coincide with the year end of the trading company within the group, therefore the accounts cover a 18 month period.

#### **Profit and loss account**

The company has not traded during the period or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

#### **Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include other debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the financial asset is measured at the present value of the future receipts discounted at a market rate of interest.

# TYNE CARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2017

---

### 1 Accounting policies (Continued)

#### Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Debtors

|                                      | 2017       | 2016       |
|--------------------------------------|------------|------------|
|                                      | £          | £          |
| Amounts falling due within one year: |            |            |
| Other debtors                        | 100        | 100        |
|                                      | <u>100</u> | <u>100</u> |

### 3 Parent company

The parent company is Tyne Care Holdings Limited registered office 44 Adelaide Terrace, Benwell, Newcastle upon Tyne, NE4 8BL, due to it's ownership of the entire issued share capital. Tyne Care Holdings Limited is fully owned by Farah Chemists Limited.

The ultimate controlling party is ISAA Holdings Limited, registered office 44 Adelaide Terrace, Benwell, Newcastle upon Tyne, NE4 8BL, due to it's ownership of the entire issued share capital of Farah Chemists Limited.

### 4 First time adoption of FRS102

These are the first financial statements that comply with FRS102. The company transitioned to FRS102 on 1 May 2015. There were no adjustments to equity at 1 May 2015, equity at 30 April 2016 or to the profit for the year ended 30 April 2016 as a result of transitioning to FRS102.