

REGISTERED NUMBER: 02567909 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2018
FOR
PROVENANCE FINE WINES LTD

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PROVENANCE FINE WINES LTD

COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2018

DIRECTOR: P. R. Shakeshaft

REGISTERED OFFICE: Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

REGISTERED NUMBER: 02567909 (England and Wales)

ACCOUNTANTS: D A CLARK & CO. LTD.
Bailey House
4-10 Barttelot Road
Horsham
West Sussex
RH12 1DQ

PROVENANCE FINE WINES LTD (REGISTERED NUMBER: 02567909)

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	30.9.17 £
CURRENT ASSETS			
Stocks		35,000	38,000
Debtors	3	117,112	205,691
Cash at bank		<u>285,693</u>	<u>167,456</u>
		437,805	411,147
CREDITORS			
Amounts falling due within one year	4	<u>143,071</u>	<u>44,055</u>
NET CURRENT ASSETS		<u>294,734</u>	<u>367,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		294,734	367,092
CREDITORS			
Amounts falling due after more than one year	5	<u>376,038</u>	<u>574,244</u>
NET LIABILITIES		<u>(81,304)</u>	<u>(207,152)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(81,404)</u>	<u>(207,252)</u>
SHAREHOLDERS' FUNDS		<u>(81,304)</u>	<u>(207,152)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 January 2019 and were signed by:

P. R. Shakeshaft - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2017 TO 31 MARCH 2018

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - 1) .

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	30.9.17
	£	£
Trade debtors	30,336	100,060
Other debtors	86,776	105,631
	<u>117,112</u>	<u>205,691</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	30.9.17
	£	£
Trade creditors	77,572	1
VAT	19,019	13,054
Accrued expenses	46,480	31,000
	<u>143,071</u>	<u>44,055</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	30.9.17
	£	£
Amounts owed to group undertakings	<u>376,038</u>	<u>574,244</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.