

Window Solutions Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

Farrar Smith
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LS16 6QE

Window Solutions Limited

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Window Solutions Limited

(Registration number: 02567839)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	1,356	1,228
Current assets			
Debtors	<u>4</u>	28,097	2,094
Cash at bank and in hand		<u>8,976</u>	<u>6,004</u>
		37,073	8,098
Creditors: Amounts falling due within one year	<u>5</u>	<u>(32,432)</u>	<u>(6,758)</u>
Net current assets		<u>4,641</u>	<u>1,340</u>
Net assets		<u>5,997</u>	<u>2,568</u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>4,997</u>	<u>1,568</u>
Total equity		<u>5,997</u>	<u>2,568</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 29 August 2019 and signed on its behalf by:

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Mr Mark William Francis Ringrose
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

Window Solutions Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Woodside Mews
Clayton Wood Close
Leeds
West Yorkshire
LS16 6QE
United Kingdom

These financial statements were authorised for issue by the Board on 29 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Window Solutions Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% on cost

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 July 2018	1,638	1,638
Additions	717	717
At 30 June 2019	2,355	2,355
Depreciation		
At 1 July 2018	410	410
Charge for the year	589	589
At 30 June 2019	999	999
Carrying amount		
At 30 June 2019	1,356	1,356
At 30 June 2018	1,228	1,228

Window Solutions Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

4 Debtors

	2019 £	2018 £
Trade debtors	<u>28,097</u>	<u>2,094</u>

5 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Trade creditors	835	-
Taxation and social security	7,714	399
Other creditors	<u>23,883</u>	<u>6,359</u>
	<u>32,432</u>	<u>6,758</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.