

AQUA PURGO LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2019

FOSTER & CO
CHARTERED ACCOUNTANTS
WOMBOURNE

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COMPANIES HOUSE

AQUA PURGO LIMITED

DIRECTOR

R J Vanes

SECRETARY

Mrs D J Vanes

REGISTERED OFFICE

129 High Street
Pensnett
Brierley Hill
West Midlands

ACCOUNTANTS

Foster & Co
Chartered Accountants
Foxbourne Business Centre
Heath Mill Close
Wombourne
Wolverhampton
West Midlands

BANKERS

NatWest Plc
PO Box 4115
Hornchurch
Essex

Essex
Hornchurch
PO Box 4112
Maidwell Pic

BANKERS

West Midlands
Wolverhampton
Monipoulme
Heath Mill Close
Foxpoulme Business Centre
Chartered Accountants
Foster & Co

ACCOUNTANTS

West Midlands
Brierley Hill
Penzance
150 High Street

REGISTERED OFFICE

Mrs D J Vanez

SECRETARY

B J Vanez

DIRECTOR

ADVA BURCO LIMITED

AQUA PURGO LIMITED

REPORT AND FINANCIAL STATEMENTS - 31ST MARCH 2019

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The following page does not form part of the published financial statements and is intended for management purposes only.

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AQUA PURGO LIMITED

REPORT OF THE DIRECTORS

The Directors present their Report and Financial Statements for the year ended 31st March 2019.

Principal Activity

The principal activity of the company, which is unchanged from that of the previous year, is that of water purification and analysis.

Review of the Business

Sales for the year amounted to £37,293 (2018 - £39,263). There was a profit before tax of £8,145 (2018 - profit £9,070).

Dividends

Dividends of £5,000 have been paid during the year ended 31st March 2019. The profit after taxation and dividends of £1,598 will be transferred to Reserves and the balance on Profit and Loss Account at 31st March 2019 of £17,147 will be carried forward.

Fixed Assets

Changes in fixed assets are set out in Note 7 to the Financial Statements.

Tax Status

In the opinion of the Directors, the company is a close company within the meaning of the Income and Corporation Taxes Act 1988.

Directors

The Directors, during the year, together with their holdings of ordinary shares in the company, was as follows:-

	<u>Ordinary Shares of £1 each</u>	
	<u>2019</u>	<u>2018</u>
R J Vanes	2	2

In accordance with the company's Memorandum and Articles of Association, the Directors are not required to retire.

This Report has been prepared in accordance with the small companies regime of the Companies Act 2006.

By Order of the Board

D Jean Vanes

MRS D J VANES
Company Secretary

15th September 2019

129 High Street
Pensnett
Brierley Hill
West Midlands

AQUA PURGO LIMITED

DIRECTORS RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year.

Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AQUA PURGO LIMITED

ACCOUNTANTS REPORT TO THE DIRECTORS OF AQUA PURGO LIMITED
ON THE UNAUDITED FINANCIAL STATEMENTS

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet, Cash Flow Statement and the related notes from the accounting records and information and explanations that you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31st March 2019 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the financial statements.



FOSTER & CO
Chartered Accountants

15th September 2019

Foxbourne Business Centre
Heath Mill Close
Wombourne
Wolverhampton
West Midlands

AQUA PURGO LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

		<u>2019</u>	<u>2018</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Sales</u>	1	37,293	39,263
<u>Cost of Sales</u>		<u>4,295</u>	<u>4,961</u>
<u>Gross Profit</u>		32,998	34,302
<u>Selling and Administrative Expenses</u>		<u>24,853</u>	<u>25,232</u>
<u>Operating Profit</u>		8,145	9,070
<u>Interest Receivable/(Payable)</u>	4	<u>-</u>	<u>-</u>
<u>Profit on Ordinary Activities</u> <u>Before Taxation</u>	3	8,145	9,070
<u>Taxation</u>	5	<u>1,547</u>	<u>1,616</u>
<u>Profit on Ordinary Activities</u> <u>for the Financial Year after Taxation</u>		6,598	7,454
<u>Dividends</u>	6	<u>5,000</u>	<u>5,000</u>
		1,598	2,454
<u>Retained Profits/(Adverse Balance)</u> <u>Brought Forward from Previous Year</u>		<u>15,549</u>	<u>13,095</u>
<u>Retained Profits</u> <u>Carried Forward to Next Year</u>		<u>17,147</u>	<u>15,549</u>

The Notes on pages 7 to 10 form part of these Accounts.

AQUA PURGO LIMITED

BALANCE SHEET
31ST MARCH 2019

		<u>2019</u>	<u>2018</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>			
Tangible Assets	7	<u>10,661</u>	<u>12,542</u>
<u>Current Assets</u>			
Stocks	9	250	375
Debtors	10	11,712	1,988
Cash at Bank and in Hand		<u>38,945</u>	<u>33,372</u>
		<u>50,907</u>	<u>35,735</u>
<u>Creditors: Amounts due within one year</u>	11	<u>42,469</u>	<u>30,435</u>
<u>Net Current Assets/(Liabilities)</u>		<u>8,438</u>	<u>5,300</u>
<u>Total Assets Less Current Liabilities</u>		<u>19,099</u>	<u>17,842</u>
<u>Provision for Liabilities and Charges</u>	12	<u>1,950</u>	<u>2,291</u>
<u>Net Assets/(Liabilities)</u>		<u>17,149</u>	<u>15,551</u>
<u>Capital and Reserves</u>			
Called Up Share Capital	13	2	2
Profit and Loss Account - Retained Profits/ (Adverse Balance)		<u>17,147</u>	<u>15,549</u>
		<u>17,149</u>	<u>15,551</u>

For the financial year ended 31st March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 1st January 2016).

These accounts were approved by the board of directors on 15th September 2019 and were signed on its behalf by:



R J VANES Director

AQUA PURGO LIMITED

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
<u>Operating Activities:</u>		
Operating Profit	8,145	9,070
Depreciation Charged	1,881	1,889
(Increase)/Decrease in Debtors	(9,724)	11,503
Increase/(Decrease) in Creditors	11,596	(12,579)
(Increase)/Decrease in Stocks	125	75
<u>Cash Flow from Operating Activities</u>	<u>12,023</u>	<u>9,958</u>
<u>Taxation:</u>		
Corporation Tax Recovered/(Paid)	(1,450)	(3,300)
<u>Cash Flow Relating to Taxation</u>	<u>(1,450)</u>	<u>(3,300)</u>
<u>Investing Activities:</u>		
Purchase of Fixed Assets	-	(3,150)
Sale of Fixed Assets	-	-
<u>Cash Flow from Investing Activities</u>	<u>-</u>	<u>(3,150)</u>
<u>Financing Activities:</u>		
Interest Receivable	-	-
Dividends	(5,000)	(5,000)
<u>Cash Flow from Financing Activities</u>	<u>(5,000)</u>	<u>(5,000)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	5,573	(1,492)
Cash and Cash Equivalents at 31st March 2018	33,372	34,864
<u>Cash and Cash Equivalents at 31st March 2019</u>	<u>38,945</u>	<u>33,372</u>

AQUA PURGO LIMITED

NOTES

31ST MARCH 2019

1. Accounting Policies

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Statements for smaller activities (effective 1st January 2016). The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's Financial Statements.

a) Turnover

This represents the value of goods sold and services provided, excluding value added tax.

b) Depreciation

Depreciation is provided on the cost of fixed assets at rates calculated to write off the cost, less estimated residual value of each asset over its expected useful life, as follows:-

Fixtures and Fittings - 15% reducing balance

c) Deferred Taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the Accounts and their recognition for tax purposes.

d) Stocks

Materials and loose tools are valued at the lower of cost and net realisable value.

2. Turnover and Profit/(Loss)

The whole of the turnover and profit/(loss) derive from the business of water purification and analysis, carried on in the UK. There were no exports made during the year.

3. Profit/(Loss) on Ordinary Activities

<u>Before Taxation</u>	<u>2019</u>	<u>2018</u>
	£	£
After Charging/(Crediting):		
Directors Emoluments	-	-
Depreciation	<u>1,881</u>	<u>1,889</u>

AQUA PURGO LIMITED

NOTES

31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
4. <u>Interest (Payable) Receivable</u>	<u>£</u>	<u>£</u>
Interest Receivable (Gross)	<u>-</u>	<u>-</u>
5. <u>Taxation</u>	<u>£</u>	<u>£</u>
The taxation charge for the year comprises:		
Corporation Tax Payable based on the assessable profit for the year	1,888	1,449
Adjustment in respect of previous years	-	-
Deferred Taxation	<u>(341)</u>	<u>167</u>
	<u>1,547</u>	<u>1,616</u>
6. <u>Dividends</u>	<u>£</u>	<u>£</u>
Dividends on Ordinary Shares	<u>5,000</u>	<u>5,000</u>
7. <u>Tangible Fixed Assets</u>		<u>Fixtures, and Fittings</u>
		<u>£</u>
Cost:		
At 31st March 2018		52,310
Additions		<u>-</u>
At 31st March 2019		<u>52,310</u>
Depreciation:		
At 31st March 2018		39,768
Charge for the Year		<u>1,881</u>
At 31st March 2019		<u>41,649</u>
Net Book Value		
At 31st March 2019		<u>10,661</u>
Net Book Value		
At 31st March 2018		<u>12,542</u>

AQUA PURGO LIMITED

NOTES

31ST MARCH 2018

8. Capital Commitments

There were none (2018 - none).

9. <u>Stocks</u>	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Materials and Loose Tools	<u>250</u>	<u>375</u>
10. <u>Debtors</u>	<u>£</u>	<u>£</u>
Trade Debtors	11,507	1,656
Prepayments and Accrued Income	<u>205</u>	<u>332</u>
	<u>11,712</u>	<u>1,988</u>
11. <u>Creditors:</u>		
Amounts due within one year	<u>£</u>	<u>£</u>
Trade Creditors	73	1,087
Accruals	691	720
Other Taxes and Social Security Costs	1,061	378
Directors Loan Account	38,756	26,800
Corporation Tax	<u>1,888</u>	<u>1,450</u>
	<u>42,469</u>	<u>30,435</u>
12. <u>Provisions for Liabilities and Charges</u>	<u>£</u>	<u>£</u>
Deferred Taxation		
Accelerated Capital Allowances	<u>1,950</u>	<u>2,291</u>
At 1st April 2018	2,291	2,124
Deferred Tax Movement in Profit and Loss Account	<u>(341)</u>	<u>167</u>
At 31st March 2019	<u>1,950</u>	<u>2,291</u>
13. <u>Share Capital</u>	<u>£</u>	<u>£</u>
Issued and Fully Paid	<u>2</u>	<u>2</u>

AQUA PURGO LIMITED

NOTES

31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
14. <u>Particulars of Directors and Employees</u>	<u>£</u>	<u>£</u>
Directors Emoluments:		
Salaries	<u>-</u>	<u>-</u>
Other Employees Costs during the Year:		
Wages and Salaries	400	400
Social Security Costs	<u>-</u>	<u>-</u>
	<u>400</u>	<u>400</u>
Average Number of Persons Employed, including Directors:	<u>Number</u>	<u>Number</u>
Selling and Distribution	<u>2</u>	<u>2</u>

AQUA PURGO LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2019

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
<u>SALES</u>	<u>37,293</u>	<u>39,263</u>
<u>COST OF SALES</u>		
Opening Stock in Trade	375	450
Materials and Sub Contract Work	3,241	3,963
Storage Costs	<u>929</u>	<u>923</u>
	4,545	5,336
Less Closing Stock in Trade	<u>250</u>	<u>375</u>
<u>COST OF SALES</u>	<u>4,295</u>	<u>4,961</u>
<u>GROSS PROFIT</u>	<u>32,998</u>	<u>34,302</u>
<u>EXPENSES</u>		
Wages	400	400
Insurances	461	414
Motor Expenses	5,643	5,983
Travelling Expenses	6,234	4,552
Heating and Lighting	225	275
Postage and Telephone	1,305	1,686
Repairs and Tools	3,760	6,009
Accountancy Fees	635	665
Professional Fees	-	1,095
Printing and Stationery	400	160
Sundry Trade Expenses	3,749	2,018
Bank Charges	160	86
Depreciation	<u>1,881</u>	<u>1,889</u>
<u>TOTAL EXPENSES</u>	<u>24,853</u>	<u>25,232</u>
<u>TRADING PROFIT FOR THE YEAR</u>	8,145	9,070
Interest Receivable/(Payable)	<u>-</u>	<u>-</u>
<u>NET PROFIT FOR THE YEAR</u>	<u>8,145</u>	<u>9,070</u>

NET PROFIT FOR THE YEAR

Interest Receipts (Payable)

TRADING PROFIT FOR THE YEAR

TOTAL EXPENSES

Depreciation
Bank Charges
Sundry Trade Expenses
Printing and Stationery
Professional Fees
Accommodation Fees
Rebates and Tools
Postage and Telephone
Housing and Lighting
Traveling Expenses
Motor Expenses
Insurance
Wages

EXPENSES

GROSS PROFIT

COST OF SALES

Less Closing Stock in Trade

Storage Costs
Materials and Shop Contract Work
Opening Stock in Trade

COST OF SALES

SALES

FOR THE YEAR ENDED 31ST MARCH 2013
TRADING AND PROFIT AND LOSS ACCOUNT

ACCOUNT CONTINUED

	<u>8,142</u>	<u>8,020</u>
	-	-
	<u>8,142</u>	<u>8,020</u>
	<u>54,823</u>	<u>52,535</u>
Depreciation	1,881	1,880
Bank Charges	180	82
Sundry Trade Expenses	3,178	5,018
Printing and Stationery	400	160
Professional Fees	-	1,082
Accommodation Fees	232	222
Rebates and Tools	3,180	6,008
Postage and Telephone	1,302	1,082
Housing and Lighting	552	512
Traveling Expenses	6,534	4,225
Motor Expenses	2,043	2,083
Insurance	481	414
Wages	400	400
	<u>35,868</u>	<u>34,305</u>
	<u>4,562</u>	<u>4,061</u>
	<u>320</u>	<u>312</u>
	<u>4,242</u>	<u>2,332</u>
	<u>858</u>	<u>853</u>
	<u>3,541</u>	<u>3,683</u>
	<u>312</u>	<u>420</u>
	<u>31,583</u>	<u>30,563</u>
	<u>2</u>	<u>2</u>
	<u>5018</u>	<u>5018</u>