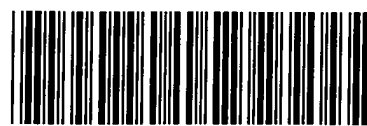


Company Registration No. 02567660 (England and Wales)

MASQUERADE (NOTTINGHAM) LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

MONDAY



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07/12/2015
COMPANIES HOUSE

MASQUERADE (NOTTINGHAM) LIMITED

COMPANY INFORMATION

Director	M Sismey	(Appointed 26 June 2014)
Secretary	K Weller	
Company number	02567660	
Registered office	Harpenden House 203 Edwards Lane Nottingham NG5 3JA	
Auditors	Baldwins (Nottingham) Limited Chartered Certified Accountants & Registered Auditors 32 Eldon Business Park Eldon Road Beeston Nottingham NG9 6DZ	

MASQUERADE (NOTTINGHAM) LIMITED

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MASQUERADE (NOTTINGHAM) LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2015

The director presents his report and financial statements for the year ended 31 March 2015.

Principal activities

The principal activity of the company continued to be that of a cafe and retail shop. The profits earned by the company are passed by means of a deed of covenant to its parent company, Nottingham Mencap, which is a registered charity.

Director

The following director has held office since 1 April 2014:

E Robinson

(Resigned 30 December 2014)

M Sismey

(Appointed 26 June 2014)

Auditors

In accordance with the company's articles, a resolution proposing that Baldwins (Nottingham) Limited be reappointed as auditors of the company will be put at a General Meeting.

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

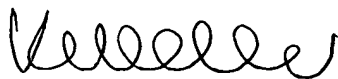
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the director has taken all the necessary steps that he ought to have taken as director in order to make himself aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board



K Weller

Secretary

23 November 2015

MASQUERADE (NOTTINGHAM) LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MASQUERADE (NOTTINGHAM) LIMITED

We have audited the financial statements of Masquerade (Nottingham) Limited for the year ended 31 March 2015 set out on pages 4 to 7. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

As explained more fully in the Director's Responsibilities Statement set out on pages 1, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MASQUERADE (NOTTINGHAM) LIMITED

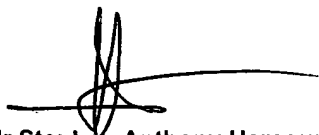
INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE MEMBERS OF MASQUERADE (NOTTINGHAM) LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the director's report and from preparing a strategic report.



Mr Stephen Anthony Harcourt FCCA (Senior Statutory Auditor)
for and on behalf of Baldwins (Nottingham) Limited

25 November 2015

Chartered Certified Accountants
Statutory Auditor

32 Eldon Business Park
Eldon Road
Beeston
Nottingham
NG9 6DZ

MASQUERADE (NOTTINGHAM) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	Notes	2015 £	2014 £
Turnover		44,072	35,245
Cost of sales		(41,600)	(31,475)
Gross profit		<u>2,472</u>	<u>3,770</u>
Administrative expenses		(2,472)	(3,770)
Loss on ordinary activities before taxation		<u>-</u>	<u>-</u>
Tax on loss on ordinary activities	2	-	-
Loss for the year		<u>-</u>	<u>-</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

MASQUERADE (NOTTINGHAM) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	3		1		1
Current assets					
Stocks		99		1,182	
Cash at bank and in hand		15,592		6,085	
		<u>15,691</u>		<u>7,267</u>	
Creditors: amounts falling due within one year	4	<u>(15,690)</u>		<u>(7,266)</u>	
Net current assets			1		1
Total assets less current liabilities			<u>2</u>		<u>2</u>
Capital and reserves					
Called up share capital	5		2		2
Shareholders' funds	6		<u>2</u>		<u>2</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 November 2015


M Sismey
Director

Company Registration No. 02567660

MASQUERADE (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% straightline
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1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Taxation	2015	2014
Total current tax	-	-
	==	==
Factors affecting the tax charge for the year		
Loss on ordinary activities before taxation	-	-
	==	==
	---	---
Current tax charge for the year	-	-
	==	==

On the basis of these financial statements no provision has been made for corporation tax.

MASQUERADE (NOTTINGHAM) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 April 2014 & at 31 March 2015	15,714
Depreciation	
At 1 April 2014 & at 31 March 2015	15,713
Net book value	
At 31 March 2015	1
At 31 March 2014	1

4 Creditors: amounts falling due within one year

	2015 £	2014 £
Amounts owed to group undertakings and undertakings in which the company has a participating interest	15,690	7,266

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

6 Reconciliation of movements in shareholders' funds

	2015 £	2014 £
Loss for the financial year	-	-
Opening shareholders' funds	2	2
Closing shareholders' funds	2	2

7 Control

The ultimate controlling and parent company is Nottingham Mencap, a company limited by guarantee registered in England and Wales, and a registered charity (No 1046081).

MASQUERADE (NOTTINGHAM) LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

		2015		2014
	£	£	£	£
Turnover				
Sales		44,072		35,245
Cost of sales				
Opening stock of finished goods	1,182		-	
Purchases	8,791		6,561	
Wages and salaries (excl. N.I.)	40,021		27,862	
Rent and management charges	(8,295)		(1,766)	
	41,699		32,657	
Closing stock of finished goods	(99)		(1,182)	
		(41,600)		(31,475)
Gross profit	5.61%	2,472	10.70%	3,770
Administrative expenses		(2,472)		(3,770)
Operating loss		-		-

MASQUERADE (NOTTINGHAM) LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2015

	2015	2014
	£	£
Administrative expenses		
Rates	-	868
Repairs and maintenance	494	1,196
Printing, postage and stationery	201	159
Vounteer's expenses	1,284	1,449
Sundry expenses	493	98
	<hr/>	<hr/>
	2,472	3,770
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