

Business Logistix Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2017

K E Cross Ltd.
2 Air Balloon Road
Bristol
BS5 8LA

Business Logistix Limited

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Business Logistix Limited

Company Information

Director Mr Paul Anthony Ryan

Registered office Fraternity House
1 Harborne Road
Tackley
Kidlington
Oxon
OX5 3BL

Accountants K E Cross Ltd.
2 Air Balloon Road
Bristol
BS5 8LA

Business Logistix Limited

Statement of Comprehensive Income for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Profit for the year		<u>106,351</u>	<u>84,488</u>
Total comprehensive income for the year		<u><u>106,351</u></u>	<u><u>84,488</u></u>

The notes on pages 6 to 9 form an integral part of these financial statements.

Business Logistix Limited
(Registration number: 02567014)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	7,651	607
Current assets			
Stocks	<u>5</u>	40,200	54,000
Debtors	<u>6</u>	4,649	45,643
Investments	<u>7</u>	341,630	311,213
Cash at bank and in hand		284,169	156,492
		670,648	567,348
Creditors: Amounts falling due within one year	<u>8</u>	(182,220)	(153,737)
Net current assets		488,428	413,611
Total assets less current liabilities		496,079	414,218
Provisions for liabilities		(1,531)	(121)
Net assets		494,548	414,097
Capital and reserves			
Called up share capital		150	150
Capital redemption reserve		150	150
Profit and loss account		494,248	413,797
Total equity		494,548	414,097

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 6 to 9 form an integral part of these financial statements.
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Business Logistix Limited
(Registration number: 02567014)
Balance Sheet as at 31 March 2017

Approved and authorised by the director on 22 December 2017

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Mr Paul Anthony Ryan

Director

The notes on pages 6 to 9 form an integral part of these financial statements.
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Business Logistix Limited

Statement of Changes in Equity for the Year Ended 31 March 2017

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2016	150	150	413,797	414,097
Profit for the year	-	-	106,351	106,351
Total comprehensive income	-	-	106,351	106,351
Dividends	-	-	(25,900)	(25,900)
At 31 March 2017	150	150	494,248	494,548

	Share capital £	Capital redemption reserve £	Profit and loss account £	Total £
At 1 April 2015	150	150	359,309	359,609
Profit for the year	-	-	84,488	84,488
Total comprehensive income	-	-	84,488	84,488
Dividends	-	-	(30,000)	(30,000)
At 31 March 2016	150	150	413,797	414,097

The notes on pages 6 to 9 form an integral part of these financial statements.
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Business Logistix Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Fraternity House
1 Harborne Road
Tackley
Kidlington
Oxon
OX5 3BL
England

These financial statements were authorised for issue by the director on 22 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	3 year straight line basis
Fixtures and fittings	25% reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Business Logistix Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

Business Logistix Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 April 2016	20,389	20,389
Additions	9,832	9,832
At 31 March 2017	30,221	30,221
Depreciation		
At 1 April 2016	19,782	19,782
Charge for the year	2,788	2,788
At 31 March 2017	22,570	22,570
Carrying amount		
At 31 March 2017	7,651	7,651
At 31 March 2016	607	607

5 Stocks

	2017 £	2016 £
Other inventories	40,200	54,000

6 Debtors

	2017 £	2016 £
Trade debtors	4,649	37,834
Other debtors	-	7,809
Total current trade and other debtors	4,649	45,643

7 Current asset investments

	2017 £	2016 £
Other investments	341,630	311,213

8 Creditors

Business Logistix Limited

Notes to the Financial Statements for the Year Ended 31 March 2017

	Note	2017 £	2016 £
Due within one year			
Trade creditors		31,462	34,584
Taxation and social security		3,851	9,301
Other creditors		146,907	109,852
		<u>182,220</u>	<u>153,737</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.