

In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A27 *A75C5LHE* 05/05/2018 #65
COMPANIES HOUSE

1 Company details

Company number 0 2 5 6 6 9 4 9

Company name in full Reveloc Limited

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Robert James

Surname Thompson

3 Liquidator's address

Building name/number 10b Fleet Business Park

Street Sandy Lane

Post town Church Crookham

County/Region FLEET

Postcode G U 5 2 8 B F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d

^d

0

3

^m

^m

0

5

^y

^y

^y

^y

2

0

1

8

Liquidator's Final Account to Members

Reveloc Limited

- In Liquidation

16 April 2018

CONTENTS

- 1 Introduction
- 2 Progress of the Liquidation
- 3 Distributions to Members
- 4 Liquidator's Remuneration
- 5 Conclusion

APPENDICES

- A Receipts and Payments Account for the period from 17 October 2016 to 16 April 2018
- B Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1 Introduction

- 1.1 I, Robert James Thompson of Rendell Thompson, 10B Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF, was appointed as Liquidator of Reveloc Limited (the Company) on 17 October 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 The trading address of the Company was; 8 Borelli Yard, The Borough, Farnham, Surrey. GU9 7NU.
- 1.3 The registered office of the Company was changed to the offices of Rendell Thompson.
- 1.4 The Company's registered number is 02566949.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 16 April 2018 with a comparison to the Declaration of Solvency values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

Further information on the Liquidator's remuneration can be found in section 6 below.

- 2.2 The liquidation commenced on 17 October 2016, with anticipated liabilities of £24,000, and estimated asset values of £74,500, as detailed below;

Asset	£
Cash at Bank	3,500.00
Debtors	71,000.00
	<u>74,500.00</u>

Unrealisable Assets

- 2.3 There were no unrealisable assets in respect to this liquidation.

3 Distributions to Members

3.2 As per my previous annual report: In order to facilitate distributions, an assignment of debtor and creditor monies to the members' took place on 20 March 2017.

3.3 A first distribution to the Members was issued on 20 March 2017 as follows:-

Member	Shares Held	Distribution Amount £	Net payable £	Per Share £
Nicholas Reeve	260	26,497.76	26,497.76	101.91
Lucy Reeve	240	24,459.48	24,459.48	101.91
Total	<u>500</u>	<u>50,957.24</u>	<u>50,957.24</u>	

3.4 A second and final distribution to the Members is being issued with this report, as detailed below:-

Member	Shares Held	Distribution Amount £	Net payable £	Per Share £
Nicholas Reeve	260	112.83	112.83	0.43
Lucy Reeve	240	104.15	104.15	0.43
Total	<u>500</u>	<u>216.98</u>	<u>216.98</u>	

4 Liquidator's Remuneration

4.1 The Members' approved pre-liquidation fees of £1,250, inclusive of VAT and disbursements.

4.2 The Members' approved that the basis of the Liquidator's remuneration be fixed as a set amount of £1,250, inclusive of VAT and disbursements.

4.3 The Liquidator has drawn total fees of £2,500.00, inclusive of VAT and disbursements against the total set fee agreed of £2,500, inclusive of VAT and disbursements, as approved by the Members'.

4.4 Attached as Appendix B; is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

4.5 **A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from: www.icaew.com/en/technical/insolvency/creditors-guides**

- 4.6 Attached as Appendix E is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 4.7 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from: www.icaew.com/en/technical/insolvency/creditors-guides

5 Conclusion

- 5.1 The Notice accompanying this final account explains members' rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



R J Thompson
Liquidator

Enc

Appendix A

Reveloc Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs	From 17/10/2016 To 16/04/2018
ASSET REALISATIONS	
Book Debts	71,000.00
Cash at Bank	3,457.24
Bank Interest Net of Tax	0.06
	<u>74,457.30</u>
COST OF REALISATIONS	
Liquidators Remuneration	2,083.33
Accountancy Services	180.00
PAYE	69.85
Assignment of Debtor	21,000.00
	<u>(23,333.18)</u>
DISTRIBUTIONS	
First Distribution	50,957.24
Second Distribution	216.98
	<u>(51,174.22)</u>
	<u><u>(50.10)</u></u>
REPRESENTED BY	
Vat Receivable	(50.10)
	<u><u>(50.10)</u></u>

Note:
VAT is not recoverable

Appendix B

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Rendell Thompson's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Rendell Thompson for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

On this case the following Category 2 disbursements have been incurred since my appointment:

Type & Purpose	
Advertising	250.50
Bonding	216.00
Total	<u>466.50</u>

LIQ13

Notice of final account prior to dissolution in MVL

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert James Thompson**

Company name **Rendell Thompson**

Address **10b Fleet Business Park
Sandy Lane, Church Crookham**

Post town **FLEET**

County/Region **Hampshire**

Postcode **G U 5 2 8 B F**

Country

DX

Telephone **01252 816636**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse