

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details	
Company number	0 2 5 6 6 9 4 9
Company name in full	Reveloc Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name	
Full forename(s)	Robert James
Surname	Thompson

3 Liquidator's address	
Building name/number	10b Fleet Business Park
Street	Sandy Lane
Post town	Church Crookham
County/Region	FLEET
Postcode	G U 5 2 8 B F
Country	

4 Liquidator's name ①	
Full forename(s)	
Surname	

① **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ②	
Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about another liquidator.

THURSDAY



QIQ *Q6HDSC1M* #144
19/10/2017
COMPANIES HOUSE

LIQ03

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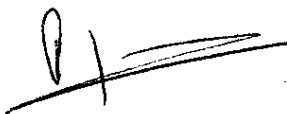
6 Period of progress report

From date	^d 1	^d 7	^m 1	^m 0	^y 2	^y 0	^y 1	^y 6	
To date	^d 1	^d 6	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7	

7 Progress report


The progress report is attached

8 Sign and date

Liquidator's signature	Signature							
	X		X					
Signature date	^d 1	^d 7	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert James Thompson**

Company name **Rendell Thompson**

Address **10b Fleet Business Park**

Sandy Lane

Post town **Church Crookham**

County/Region **FLEET**

Postcode **G U 5 2 8 B F**

Country

DX

Telephone **01252 816636**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members

**Reveloc Limited
- In Liquidation**

17 October 2017

REVELOC LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Distributions to Members'
- 4** Liquidator's Remuneration
- 5** Liquidator's Expenses
- 6** Members' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period from 17 October 2016 to 16 October 2017
- B** Additional Information in Relation to Liquidator's Fees

REVELOC LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Robert James Thompson of Rendell Thompson, 10b Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF, was appointed as Liquidator of Reveloc Limited (the **Company**) on 17 October 2016. This report provides an update on the progress in the liquidation for year ended 16 October 2016 (**the Period**).
- 1.2 The trading address of the Company was; 8 Borelli Yard, The Borough, Farnham, Surrey, GU9 7NU.
- 1.3 The registered office of the Company was changed to the offices of Rendell Thompson.
- 1.4 The Company registered number is 02566949.

2 Progress of the Liquidation

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 The liquidation commenced on 17 October 2016 with anticipated liabilities of £24,000, and estimated asset values of £74,500, as detailed below;

Asset	£
Cash at Bank	3,500.00
Debtors	71,000.00
	74,500.00

Book debts

- 2.3 As per the director's declaration of solvency; the sum of £71,000 has been received in respect to the Company's outstanding ledger.

Cash at Bank

- 2.4 The sum of £3,457.24 has been received following closure of the Company's former banking facility.

Unrealisable Assets

- 2.5 There were no unrealisable assets in respect to this liquidation.

3 Distributions to Members

- 3.1 In order to facilitate distributions, an assignment of debtor and creditor monies to the members' took place on 20 March 2017, as detailed overleaf;

REVELOC LIMITED - IN LIQUIDATION

	Amount £
Breven Property Consultants Limited	70,000
Former Shareholder	(21,000)
Total	50,000

3.2 A first distribution to the Members' was issued on 20 March 2017 as follows:-

Member	Shares Held	Distribution Amount £	Net payable £	Per Share £
Nicholas Reeve	260	26,497.76	26,497.76	101.91
Lucy Reeve	240	24,459.48	24,459.48	101.91
Total	500	50,957.24	50,957.24	

4 Liquidator's Remuneration

- 4.1 The Members' approved pre-liquidation fees of £1,250, inclusive of VAT and disbursements.
- 4.2 The Members' approved that the basis of the Liquidator's remuneration be fixed as a set amount of £1,250, inclusive of VAT and disbursements.
- 4.3 The Liquidator has drawn total fees of £2,500.00, inclusive of VAT and disbursements against the total set fee agreed of £2,500, inclusive of VAT and disbursements, as approved by the Members'.
- 4.4 Attached as Appendix B; is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 4.5 A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from: www.icaew.com/en/technical/insolvency/creditors-guides

5 Liquidator's Expenses and Disbursements

5.1 The following expenses and disbursements have been incurred since my appointment:

	Set out in the Statement of Assets and Liabilities	Set out in the Statement of Work Done for Creditors	Incurred but not paid to date	Total anticipated costs £
Statutory advertising	0.00	250.50	0.00	250.50
Specific penalty bond	0.00	216.00	0.00	216.00
	0.00	466.50	0.00	466.50

REVELOC LIMITED - IN LIQUIDATION

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.

Yours faithfully



R J Thompson
Liquidator

Enc

Reveloc Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £	From 17/10/2016 To 16/10/2017 £	From 17/10/2016 To 16/10/2017 £
ASSET REALISATIONS		
Book Debts	71,000.00	71,000.00
Cash at Bank	3,457.24	3,457.24
	<u>74,457.24</u>	<u>74,457.24</u>
COST OF REALISATIONS		
Liquidators Remuneration	2,083.33	2,083.33
Assignment of Debtor	21,000.00	21,000.00
	<u>(23,083.33)</u>	<u>(23,083.33)</u>
DISTRIBUTIONS		
First Distribution	50,957.24	50,957.24
	<u>(50,957.24)</u>	<u>(50,957.24)</u>
	<u>416.67</u>	<u>416.67</u>
REPRESENTED BY		
Vat Receivable		(50.10)
Bank 1 Current		466.77
		<u>416.67</u>

REVELOC LIMITED - IN LIQUIDATION

Appendix B

Additional Information in Relation to Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

2 Liquidator's Disbursements

- 2.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 2.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Rendell Thompson for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 2.3 Details of the Liquidator's disbursements and expenses incurred to date can be found in the body of the report.