

BARBICAN SUPPLIES LTD

ABBREVIATED BALANCE SHEET AND ACCOUNTS

FOR THE YEAR ENDED
31ST DECEMBER 2006

SMITHFIELD ACCOUNTANTS LLP
CHARTERED ACCOUNTANTS
117 CHARTERHOUSE STREET
LONDON EC1M 6AA

THURSDAY



A02 *AN7YZTWQ* 252
18/10/2007
COMPANIES HOUSE

BARBICAN SUPPLIES LTD

ABBREVIATED BALANCE SHEET
AS AT 31ST DECEMBER, 2006

As At
31st December 2005

FIXED ASSETS (Note 2)

TANGIBLE ASSETS

Investment in Subsidiary	1,000	-
Motor Vehicles	32,913	39,977
Plant & Machinery	<u>44,072</u>	<u>39,202</u>
	77,985	79,179

CURRENT ASSETS

Cash at Bank & In Hand	50,021	17,803
Stock	31,154	25,568
Debtors & Prepayments	<u>559,664</u>	<u>477,123</u>
	640,839	520,494

CREDITORS AMOUNTS FALLING DUE

<u>WITHIN ONE YEAR</u>	<u>350,607</u>	<u>207,400</u>
------------------------	----------------	----------------

NET CURRENT ASSETS

<u>290,232</u>	<u>313,094</u>
----------------	----------------

TOTAL ASSETS LESS CURRENT LIABILITIES

£ <u>368,217</u>	£ <u>392,273</u>
------------------	------------------

CREDITORS AMOUNTS FALLING DUE

<u>AFTER MORE THAN ONE YEAR (Note 4)</u>	4,375	5,227
--	-------	-------

PROVISION FOR LIABILITIES & CHARGES

Deferred Taxation (Note 5)	8,180	11,808
----------------------------	-------	--------

CAPITAL AND RESERVES

Called Up Share Capital (Note 3)	100,000	100,000
Profit & Loss Account (Note 11)	<u>255,662</u>	<u>275,238</u>
Shareholders' Funds (Note 12)	£ <u>368,217</u>	£ <u>392,273</u>

BARBICAN SUPPLIES LTD

ABBREVIATED BALANCE SHEET (CONT'D)
AS AT 31ST DECEMBER 2006

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act applicable to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company is entitled to the exemption conferred by Subsection (1) of Section 249a Companies Act 1985 and no notice under Subsection (2) of Section 249b Companies Act 1985 has been deposited in relation to its accounts by any member

The directors acknowledge their responsibility for

- a) ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985; and
- b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of S 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The Directors have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and in their opinion the Company is entitled to those exemptions on the basis that it qualifies as a small company.

B HIGGINS



)
) DIRECTOR
)

The notes on pages 2 & 3 form part of these accounts

DATE 28 September 2007

BARBICAN SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2006

1. ACCOUNTING POLICIES

a) The Accounts are prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities (effective January 2005)

b) Stocks are valued at the lower of cost and net realisable value

c) Turnover is stated net of VAT and trade discounts

d) Depreciation is provided on fixed assets at rates calculated to write them down to their residual value over their estimated useful lives The rates currently in use are.

Motor Vehicles	20% Cost
Plant & Machinery	15% Net Book Value

e) Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method

f) In accordance with the Financial Reporting Standard 1, the company has not prepared a funds flow statement due to the exemption afforded to small companies

g) Assets acquired under hire purchase agreements and finance leases are capitalised in the balance sheet and are depreciated in accordance with the company's normal policy The outstanding liabilities under such agreements less interest not yet due are included in creditors Interest on such agreements is charged to profit and loss account over the term of each agreement and represents a constant proportion of the balance of capital repayments outstanding

Rentals under operating leases are charged to the profit and loss account as they fall due

h) The company and its subsidiary are a small group and in accordance with exemptions in Section 249 of the Companies Act 1985, consolidated accounts have not been prepared.

BARBICAN SUPPLIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONT'D)
FOR THE YEAR ENDED 31ST DECEMBER 2006

2. TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u>	<u>Plant & Machinery</u>	<u>Total</u>
Cost at 1 1 2006	113,768	158,857	272,625
Additions	12,500	10,750	23,250
Disposals	(26,103)	-	(26,103)
Cost at 31 12 2006	£ 100,165	£169,607	£269,772
Depreciation at 1 1 2006	73,791	119,655	193,446
Charge for the Year	16,260	5,880	22,140
Disposals	(22,799)	-	(22,799)
Depreciation at 31.12 2006	£ 67,252	£125,535	£192,787
Net Book Value at 31 12 2005	£ 39,977	£ 39,202	£ 79,179
Net Book Value at 31 12 2006	£ 32,913	£ 44,072	£ 76,985

The company purchased assets under H P agreement as follows -

	<u>Motor Vehicles</u>
Net Book Value	£ 28,810
Depreciation provided during the Year	£ 11,050

3. CALLED UP SHARE CAPITAL

	<u>2006</u>	<u>2005</u>
Authorised - £1 Ordinary	£ 100,000	£ 100,000
Allotted, Issued & Fully Paid - £1 Ordinary	£ 100,000	£ 100,000

4. CREDITORS

To include the following amounts of secured liabilities

Due within one year	9,116	12,964
Due after more than one year	<u>4,375</u>	<u>5,227</u>
	£ 13,491	£ 18,191

5. SUBSIDIARY

The company owns the entire share capital of Barbican Cooked Meats Ltd, a company incorporated in England & Wales. At 31st December 2006 the ordinary share capital of the subsidiary was £1,000. The aggregate capital and reserves of the subsidiary at 31st December 2006 were £(46,965) and the loss for the year was £(47,965).

BARBICAN SUPPLIES LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to -

Select suitable accounting policies and then apply them consistently

Make judgements and estimates that are reasonable and prudent

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities